

SPECIAL RELEASE

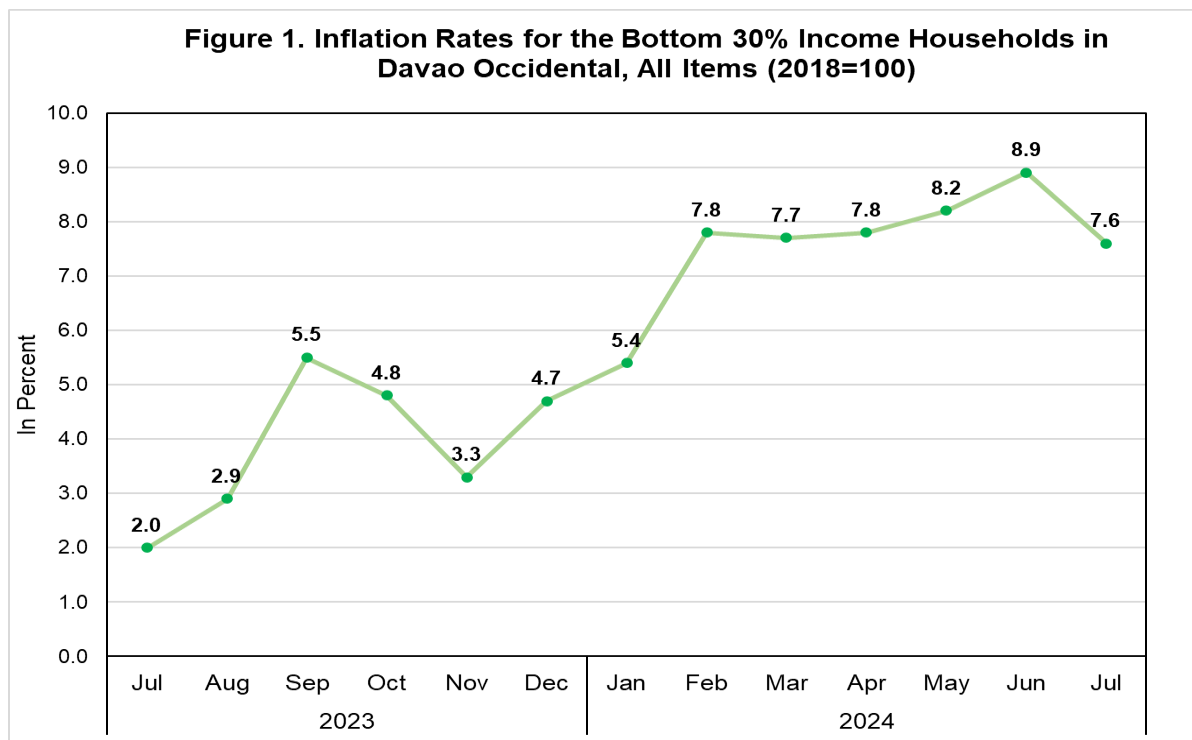
Summary Inflation Report of Davao Occidental Consumer Price Index for the Bottom 30% Income Households (2018=100) July 2024

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**Table A. Year-on-Year Inflation Rates
For the Bottom 30% Income Households, All Items
In Percent
(2018=100)**

Area	July 2023	June 2024	July 2024	Year-to-date*
Philippines	5.2	5.5	5.8	4.9
Davao Region	4.3	4.8	5.9	5.3
Davao Occidental	2.0	8.9	7.6	7.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority
*Year-on-year change of average CPI for January to December 2024 vs. 2023



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The Davao Occidental headline inflation rate for the bottom 30% income households declined to 7.6 percent in July 2024 from 8.9 percent in June 2024. In July 2023, the inflation rate was lower at 2.0 percent. (Table A and Figure 1)

The main driver of the downward trend of the overall inflation for this income group in July 2024 was the slower year-on-year growth of the following commodity groups;

- a. Food and non-alcoholic beverages, from 13.5 percent to 12.0 percent;
- b. Furnishing, household equipment and routine household maintenance, from 4.7 percent to 4.5 percent;
- c. Transport, from 3.9 percent to 3.8 percent;
- d. Alcoholic beverages and tobacco, from 0.6 percent to 0.4 percent; and
- e. Housing, water, electricity, gas and other fuels, from negative 3.9 percent to negative 6.0 percent.

In contrast, higher annual growth rates were noticed in the following commodity groups;

- a. Recreation, sport and culture, from 8.5 percent to 9.5 percent;
- b. Clothing and footwear, from 4.0 percent to 4.6 percent; and
- c. Health, from 1.9 percent to 2.4 percent.

The indices of the rest of the commodity groups retained their respective previous month's annual rates. (Tables B)

Table B. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes of Bottom 30% Income Household in Davao Occidental (2018=100)

Commodity Group	CPI			Inflation Rate	
	July 2023	June 2024	July 2024	Month-on-Month	Year-on-Year
ALL ITEMS	117.3	127.3	126.2	-0.9	7.6
01 FOOD AND NON-ALCOHOLIC BEVERAGES	112.6	127.5	126.1	-1.1	12.0
FOOD	111.8	127.1	125.6	-1.2	12.3
Cereals and cereal products	104.5	128.7	128.3	-0.3	22.8
Cereals	101.7	127.5	127.1	-0.3	25.0
Rice	102.8	130.0	128.8	-0.9	25.3
Corn	98.0	119.0	121.3	1.9	23.7
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	129.6	139.0	139.4	0.3	7.5
Meat and other parts of slaughtered land animals	124.9	130.1	129.3	-0.6	3.5
Fish and other seafood	124.0	136.3	133.6	-2.0	7.7
Milk, other dairy products and eggs	136.1	142.2	142.5	0.2	4.7
Oils and fats	83.1	91.6	91.5	-0.1	10.1
Vegetables, tubers, plantains, cooking bananas and pulses	92.7	95.3	89.8	-5.8	-3.1
Sugar, confectionery and desserts	181.4	158.2	148.4	-6.2	-18.2
Ready-made food and other food products n.e.c.	122.8	129.7	130.6	0.7	6.4
02 ALCOHOLIC BEVERAGES AND TOBACCO	217.6	218.7	218.5	-0.1	0.4
03 CLOTHING AND FOOTWEAR	114.1	118.7	119.4	0.6	4.6
04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	127.4	121.6	119.8	-1.5	-6.0
05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	115.2	120.6	120.4	-0.2	4.5
06 HEALTH	115.0	117.2	117.8	0.5	2.4
07 TRANSPORT	113.4	117.0	117.7	0.6	3.8
08 INFORMATION AND COMMUNICATION	100.4	100.7	100.7	0.0	0.3
09 RECREATION, SPORT AND CULTURE	145.2	157.5	159.0	1.0	9.5
10 EDUCATION SERVICES	110.5	110.5	110.5	0.0	0.0
11 RESTAURANTS AND ACCOMMODATION SERVICES	127.2	148.7	148.7	0.0	16.9
12 FINANCIAL SERVICES	163.6	163.6	163.6	0.0	0.0
13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	100.4	100.4	100.4	0.0	0.0

Food inflation for the bottom 30% income households at the provincial level declined further to 12.3 percent in July 2024 from 14.0 percent in the previous month. In July 2023, the inflation rate was lower at 2.5 percent.

The downward trend in the food inflation were contributed by the following food groups;

- a. Cereals and cereal products from 25.9 percent to 22.8 percent;
- b. Oils and fats from 10.2 percent to 10.1 percent;
- c. Vegetables, tubers, plantains, cooking bananas and pulses from 1.8 percent to negative 3.1 percent; and
- d. Sugar, confectionery and desserts from negative 10.3 percent to negative 18.2 percent.

In contrast, compared with their previous month's inflation rates, higher annual growth rate was observed in the following commodity groups;

- a. Ready-made food and other food products n.e.c. from 5.6 percent to 6.4 percent;
- b. Milk, other dairy products and eggs from 4.5 percent to 4.7 percent; and
- c. Meat and other parts of slaughtered land animals from negative 0.6 percent to 3.5 percent.

Meanwhile, fish and other seafood retained its inflation rate with the previous month at 7.7 percent. (Table C)

Table C. Year-on-Year Inflation Rate by Subgroup, Percent Changes of Bottom 30% Income Households in Davao Occidental (2018=100)

Commodity Group		INFLATION		
		June 2023	May 2024	June 2024
	ALL ITEMS	2.0	8.9	7.6
01	FOOD AND NON-ALCOHOLIC BEVERAGES	2.7	13.5	12.0
	FOOD	2.5	14.0	12.3
	Cereals and cereal products	2.2	25.9	22.8
	Cereals	1.5	28.7	25.0
	Rice	2.5	29.9	25.3
	Corn	-1.9	24.2	23.7
	Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	7.7	7.2	7.5
	Meat and other parts of slaughtered land animals	-4.3	-0.6	3.5
	Fish and other seafood	6.3	7.7	7.7
	Milk, other dairy products and eggs	10.7	4.5	4.7
	Oils and fats	-41.4	10.2	10.1
	Vegetables, tubers, plantains, cooking bananas and pulses	4.6	1.8	-3.1
	Sugar, confectionery and desserts	20.2	-10.3	-18.2
	Ready-made food and other food products n.e.c.	6.4	5.6	6.4
02	ALCOHOLIC BEVERAGES AND TOBACCO	21.6	0.6	0.4
03	CLOTHING AND FOOTWEAR	3.5	4.0	4.6
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-4.7	-3.9	-6.0
05	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	9.2	4.7	4.5
06	HEALTH	2.1	1.9	2.4
07	TRANSPORT	-9.8	3.9	3.8
08	INFORMATION AND COMMUNICATION	0.4	0.3	0.3
09	RECREATION, SPORT AND CULTURE	12.3	8.5	9.5
10	EDUCATION SERVICES	0.0	0.0	0.0
11	RESTAURANTS AND ACCOMMODATION SERVICES	9.0	16.9	16.9
12	FINANCIAL SERVICES	0.0	0.0	0.0
13	PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	0.0	0.0	0.0

Table D. Year-on-Year Inflation Rates of Bottom 30% Income*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority***January 2019 – December 2024****(2018=100)**

Month	2019	2020	2021	2022	2023	2024
January	9.4	-1.2	1.6	2.9	11.7	5.4
February	9.8	-3.9	4.0	1.7	11.6	7.8
March	6.7	-2.1	4.5	1.9	10.6	7.7
April	5.0	0.7	2.4	4.5	8.2	7.8
May	5.0	0.1	2.8	6.2	6.2	8.2
June	4.7	-1.4	3.8	8.3	3.3	8.9
July	2.9	-2.3	5.0	9.6	2.0	7.6
August	1.4	-1.2	3.7	11.1	2.9	
September	-4.7	-2.3	4.2	11.1	5.5	
October	-3.7	-2.0	4.1	11.5	4.8	
November	-3.5	-1.0	2.5	12.0	3.3	
December	-2.6	0.4	1.8	12.9	4.7	
Average	2.3	-1.4	3.3	7.8	6.1	7.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Note: CPIs and inflation rates for the bottom 30% income households by region and province are posted at the PSA OpenSTAT portal at https://openstat.psa.gov.ph/PXWeb/pxweb/en/DB/DB_2M_PI_BIH_2018/?tablelist=true .

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