

SPECIAL RELEASE

Summary Inflation Report of Davao Occidental Consumer Price Index for the Bottom 30% Income Households (2018=100) June 2024

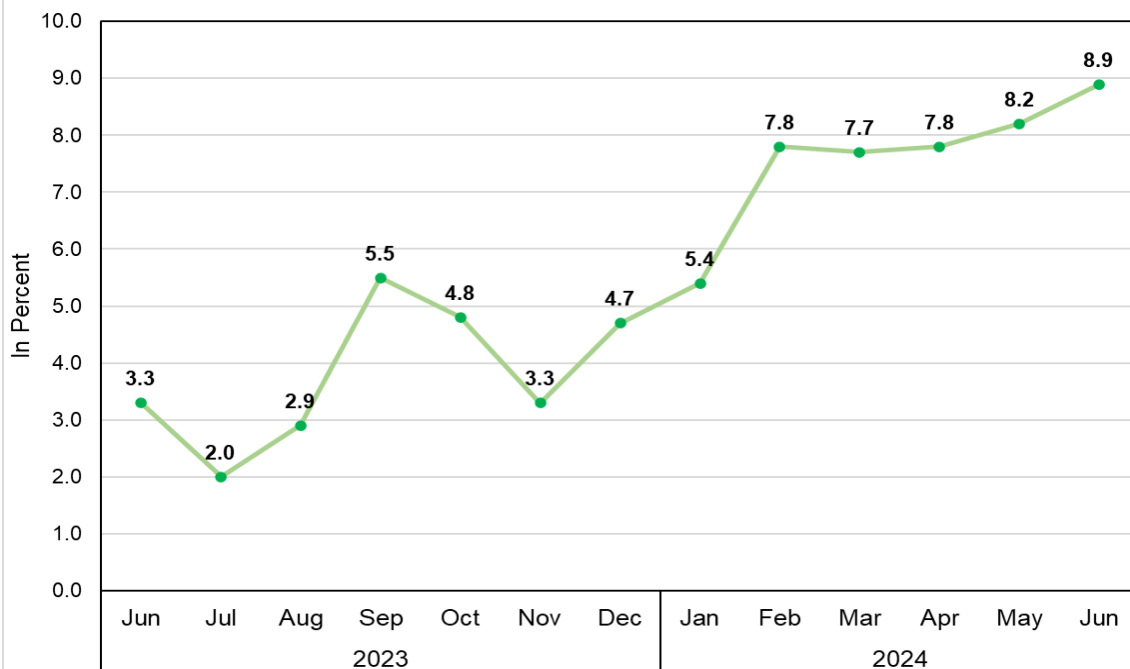
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**Table A. Year-on-Year Inflation Rates
For the Bottom 30% Income Households, All Items
In Percent
(2018=100)**

Area	June 2023	May 2024	June 2024	Year-to-date*
Philippines	6.1	5.3	5.5	4.8
Davao Region	6.3	6.1	4.8	5.2
Davao Occidental	3.3	8.2	8.9	7.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority
*Year-on-year change of average CPI for January to December 2024 vs. 2023

Figure 1. Inflation Rates for the Bottom 30% Income Households in Davao Occidental, All Items (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The Davao Occidental headline inflation rate for the bottom 30% income households increased further to 8.9 percent in June 2024 from 8.2 percent in May 2024. In June 2023, the inflation rate was lower at 3.3 percent. (Table A and Figure 1)

The main driver of the upward trend of the overall inflation for this income group in June 2024 was the faster year-on-year growth of the following commodity groups;

- a. Restaurants and accommodation services from 16.2 percent to 16.9 percent;
- b. Recreation, sport and culture from 8.3 percent to 8.5 percent;
- c. Furnishing, household equipment and routine household maintenance from 3.6 percent to 4.7 percent;
- d. Clothing and footwear from 2.4 percent to 4.0 percent;
- e. Health from 1.7 percent to 1.9 percent; and
- f. Housing, water, electricity, gas and other fuels from negative 9.7 percent to negative 3.9 percent.

In contrast, lower annual growth rates were noticed in the following commodity groups;

- a. Food and non-alcoholic beverages from 14.1 percent to 13.5 percent;
- b. Transport from 6.8 percent to 3.9 percent; and
- c. Alcoholic beverages and tobacco from 1.6 percent to 0.6 percent.

The indices of the rest of the commodity groups retained their respective previous month's annual rates. (Tables B)

Table B. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes of Bottom 30% Income Household in Davao Occidental (2018=100)

Commodity Group	CPI			Inflation Rate	
	June 2023	May 2024	June 2024	Month-on-Month	Year-on-Year
ALL ITEMS	116.9	127.1	127.3	0.2	8.9
01 FOOD AND NON-ALCOHOLIC BEVERAGES	112.3	127.1	127.5	0.3	13.5
FOOD	111.5	126.6	127.1	0.4	14.0
Cereals and cereal products	102.2	126.5	128.7	1.7	25.9
Cereals	99.1	125.1	127.5	1.9	28.7
Rice	100.1	129.1	130.0	0.7	29.9
Corn	95.8	111.4	119.0	6.9	24.2
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	129.6	138.7	139.0	0.2	7.2
Meat and other parts of slaughtered land animals	130.9	130.7	130.1	-0.5	-0.6
Fish and other seafood	126.6	138.9	136.3	-1.9	7.7
Milk, other dairy products and eggs	136.1	147.4	142.2	-3.5	4.5
Oils and fats	83.1	89.6	91.6	2.2	10.2
Vegetables, tubers, plantains, cooking bananas and pulses	93.6	95.6	95.3	-0.3	1.8
Sugar, confectionery and desserts	176.4	160.7	158.2	-1.6	-10.3
Ready-made food and other food products n.e.c.	122.8	128.1	129.7	1.2	5.6
02 ALCOHOLIC BEVERAGES AND TOBACCO	217.3	218.9	218.7	-0.1	0.6
03 CLOTHING AND FOOTWEAR	114.1	116.7	118.7	1.7	4.0
04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	126.5	121.8	121.6	-0.2	-3.9
05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	115.2	119.2	120.6	1.2	4.7
06 HEALTH	115.0	117.0	117.2	0.2	1.9
07 TRANSPORT	112.6	120.9	117.0	-3.2	3.9
08 INFORMATION AND COMMUNICATION	100.4	100.7	100.7	0.0	0.3
09 RECREATION, SPORT AND CULTURE	145.2	157.3	157.5	0.1	8.5
10 EDUCATION SERVICES	110.5	110.5	110.5	0.0	0.0
11 RESTAURANTS AND ACCOMMODATION SERVICES	127.2	147.8	148.7	0.6	16.9
12 FINANCIAL SERVICES	163.6	163.6	163.6	0.0	0.0
13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	100.4	100.4	100.4	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Food inflation for the bottom 30% income households at the provincial level moved slower pace of 14.0 percent in June 2024 from 14.5 percent in the previous month. In June 2023, its annual increase was observed at 4.0 percent.

The downward trend in the food inflation were contributed by the following food groups;

- a. Cereals and cereal products from 26.8 percent to 25.9 percent;
- b. Fish, and other seafood from 9.0 percent to 7.7 percent;
- c. Milk, other dairy products and eggs from 8.3 percent to 4.5 percent;
- d. Vegetables, tubers, plantains, cooking bananas and pulses from 1.9 percent to 1.8 percent; and
- e. Sugar, confectionery and desserts from negative 9.0 percent to negative 10.3 percent.

In contrast, compared with their previous month's inflation rates, higher annual growth rate was observed in the following commodity groups;

- a. Oils and fats from 1.9 percent to 10.2 percent;
- b. Ready-made food and other food products n.e.c. from 4.7 percent to 5.6 percent; and
- c. Meat and other parts of slaughtered land animals from negative 1.7 percent to negative 0.6 percent.

Table C. Year-on-Year Inflation Rate by Subgroup, Percent Changes of Bottom 30% Income Households in Davao Occidental (2018=100)

Commodity Group		INFLATION		
		June 2023	May 2024	June 2024
	ALL ITEMS	3.3	8.2	8.9
01	FOOD AND NON-ALCOHOLIC BEVERAGES	4.2	14.1	13.5
	FOOD	4.0	14.5	14.0
	Cereals and cereal products	1.8	26.8	25.9
	Cereals	0.8	29.7	28.7
	Rice	-0.6	31.7	29.9
	Corn	6.0	22.4	24.2
	Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	8.8	7.4	7.2
	Meat and other parts of slaughtered land animals	1.1	-1.7	-0.6
	Fish and other seafood	9.2	9.0	7.7
	Milk, other dairy products and eggs	11.6	8.3	4.5
	Oils and fats	-41.4	1.9	10.2
	Vegetables, tubers, plantains, cooking bananas and pulses	5.6	1.9	1.8
	Sugar, confectionery and desserts	38.1	-9.0	-10.3
	Ready-made food and other food products n.e.c.	7.1	4.7	5.6
02	ALCOHOLIC BEVERAGES AND TOBACCO	24.9	1.6	0.6
03	CLOTHING AND FOOTWEAR	3.5	2.4	4.0
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-3.2	-9.7	-3.9
05	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	9.3	3.6	4.7
06	HEALTH	3.0	1.7	1.9
07	TRANSPORT	-9.4	6.8	3.9
08	INFORMATION AND COMMUNICATION	0.4	0.3	0.3
09	RECREATION, SPORT AND CULTURE	12.3	8.3	8.5
10	EDUCATION SERVICES	0.0	0.0	0.0
11	RESTAURANTS AND ACCOMMODATION SERVICES	9.0	16.2	16.9
12	FINANCIAL SERVICES	0.0	0.0	0.0
13	PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	0.0	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table D. Year-on-Year Inflation Rates of Bottom 30% Income Households Davao Occidental, All Items of In Percent
January 2019 – December 2024
(2018=100)**

Month	2019	2020	2021	2022	2023	2024
January	9.4	-1.2	1.6	2.9	11.7	5.4
February	9.8	-3.9	4.0	1.7	11.6	7.8
March	6.7	-2.1	4.5	1.9	10.6	7.7
April	5.0	0.7	2.4	4.5	8.2	7.8
May	5.0	0.1	2.8	6.2	6.2	8.2
June	4.7	-1.4	3.8	8.3	3.3	8.9
July	2.9	-2.3	5.0	9.6	2.0	
August	1.4	-1.2	3.7	11.1	2.9	
September	-4.7	-2.3	4.2	11.1	5.5	
October	-3.7	-2.0	4.1	11.5	4.8	
November	-3.5	-1.0	2.5	12.0	3.3	
December	-2.6	0.4	1.8	12.9	4.7	
Average	2.3	-1.4	3.3	7.8	6.1	7.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Note: CPIs and inflation rates for the bottom 30% income households by region and province are posted at the PSA OpenSTAT portal at https://openstat.psa.gov.ph/PXWeb/pxweb/en/DB/DB_2M_PI_BIH_2018/?tablelist=true .

Approved for Release:

JESSIE A. MADULIN
Chief Statistical Specialist


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