

SPECIAL RELEASE

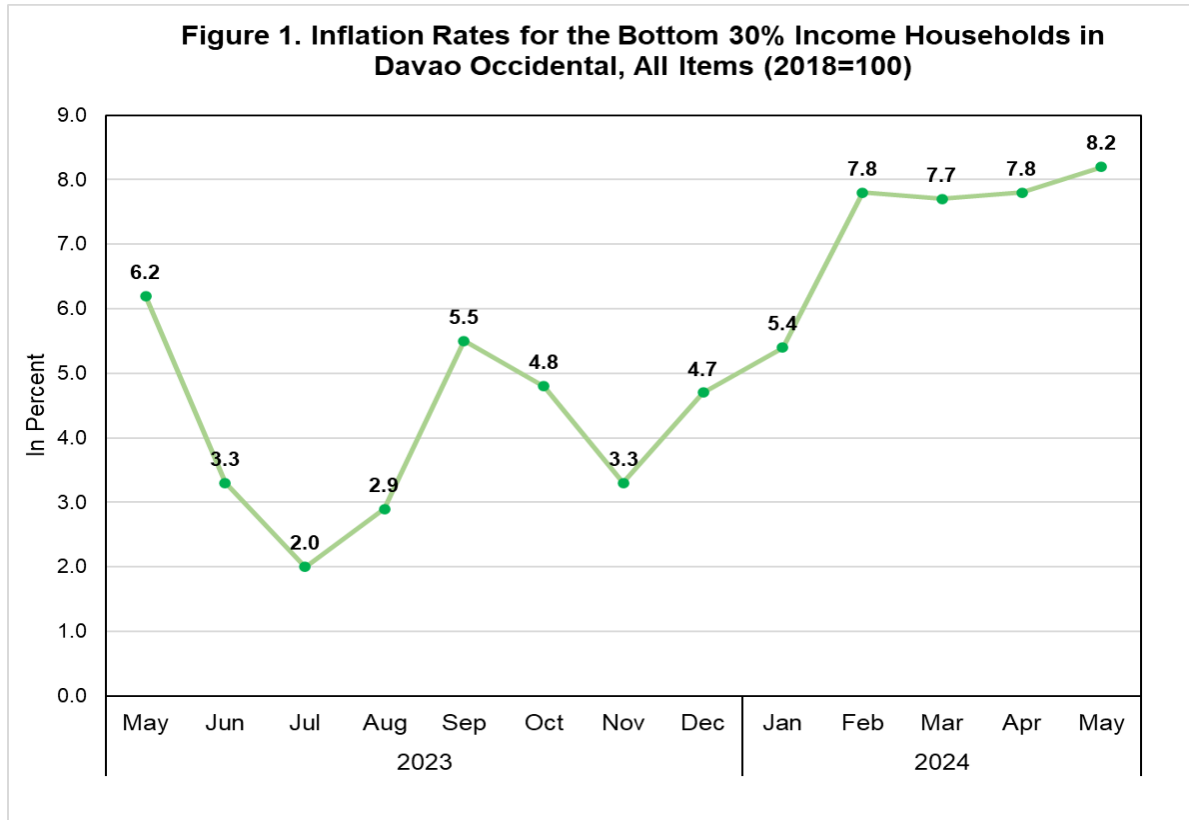
Summary Inflation Report of Davao Occidental Consumer Price Index for the **Bottom 30% Income Households** (2018=100) May 2024

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**Table A. Year-on-Year Inflation Rates
For the Bottom 30% Income Households, All Items
In Percent(2018=100)**

Area	April 2023	March 2024	April 2024	Year-to-date*
Philippines	6.7	5.3	5.3	4.6
Davao Region	7.0	5.5	6.1	5.2
Davao Occidental	6.2	7.8	8.2	7.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority
*Year-on-year change of average CPI for January to December 2024 vs. 2023



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The Davao Occidental headline inflation rate for the bottom 30% income households slightly increased further to 8.2 percent in May 2024 from 7.8 percent in May 2024. In May 2023, the inflation rate was lower at 6.2 percent. *(Table A and Figure 1)*

The main driver of the upward trend of the overall inflation for this income group in May 2024 was the faster year-on-year growth of the following commodity groups;

- a. Food and non-alcoholic beverages from 13.6 percent to 14.1 percent;
- b. Recreation, sport and culture from 5.3 percent to 8.3 percent;
- c. Transport from 6.1 percent to 6.8 percent;
- d. Furnishing, household equipment and routine household maintenance from 3.3 percent to 3.6 percent; and
- e. Housing, water, electricity, gas and other fuels from negative 10.5 percent to negative 9.7 percent.

In contrast, lower annual growth rates were noticed in alcoholic beverages and tobacco from 4.0 percent in April 2024 to 1.6 percent inflation in May 2024 and clothing, and footwear with 2.4 percent inflation in May 2024 from 2.8 percent inflation in April 2024.

The indices of the rest of the commodity groups retained their respective previous month's annual rates. *(Tables B)*

Table B. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes of Bottom 30% Income Household in Davao Occidental (2018=100)

Commodity Group	CPI			Inflation Rate	
	May 2023	April 2024	May 2024	Month-on-Month	Year-on-Year
ALL ITEMS	117.5	127.0	127.1	0.1	8.2
01 FOOD AND NON-ALCOHOLIC BEVERAGES	111.4	127.1	127.1	0.0	14.1
FOOD	110.6	126.6	126.6	0.0	14.5
Cereals and cereal products	99.8	127.7	126.5	-0.9	26.8
Cereals	96.5	126.5	125.1	-1.1	29.7
Rice	98.1	131.6	129.1	-1.9	31.7
Corn	91.0	109.2	111.4	2.0	22.4
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	129.2	137.7	138.7	0.7	7.4
Meat and other parts of slaughtered land animals	132.9	127.3	130.7	2.7	-1.7
Fish and other seafood	127.4	140.3	138.9	-1.0	9.0
Milk, other dairy products and eggs	136.1	147.2	147.4	0.1	8.3
Oils and fats	87.9	89.4	89.6	0.2	1.9
Vegetables, tubers, plantains, cooking bananas and pulses	93.8	91.2	95.6	4.8	1.9
Sugar, confectionery and desserts	176.6	159.4	160.7	0.8	-9.0
Ready-made food and other food products n.e.c.	122.4	127.5	128.1	0.5	4.7
02 ALCOHOLIC BEVERAGES AND TOBACCO	215.5	219.0	218.9	0.0	1.6
03 CLOTHING AND FOOTWEAR	114.0	116.4	116.7	0.3	2.4
04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	134.9	121.6	121.8	0.2	-9.7
05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	115.1	118.9	119.2	0.3	3.6
06 HEALTH	115.0	116.8	117.0	0.2	1.7
07 TRANSPORT	113.2	121.8	120.9	-0.7	6.8
08 INFORMATION AND COMMUNICATION	100.4	100.7	100.7	0.0	0.3
09 RECREATION, SPORT AND CULTURE	145.2	152.9	157.3	2.9	8.3
10 EDUCATION SERVICES	110.5	110.5	110.5	0.0	0.0
11 RESTAURANTS AND ACCOMMODATION SERVICES	127.2	147.8	147.8	0.0	16.2
12 FINANCIAL SERVICES	163.6	163.6	163.6	0.0	0.0
13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	100.4	100.4	100.4	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Food inflation for the bottom 30% income households at the provincial level moved faster pace of 14.5 percent in May 2024 from 14.1 percent in the previous month. In May 2023, its annual increase was observed at 5.9 percent.

The upward trend in the food inflation were contributed by the following food groups;

- a. Ready-made food and other food products n.e.c. from 3.2 percent to 4.7 percent;
- b. Oils and fats from negative 8.0 percent to 1.9 percent;
- c. Vegetables, tubers, plantains, cooking bananas and pulses from negative 2.4 percent to 1.9 percent;
- d. Meat and other parts of slaughtered land animals from negative 4.1 percent to negative 1.7 percent; and
- e. Sugar, confectionery and desserts from negative 12.2 percent to negative 9.0 percent.

In contrast, compared with their previous month's inflation rates, lower annual growth rate was observed in the following commodity groups;

- a. Cereals and cereal products from 27.4 percent to 26.8 percent;
- b. Fish, and other seafood from 10.2 percent to 9.0 percent; and
- c. Milk, other dairy products and eggs from 10.3 percent to 8.3 percent.

Table C. Year-on-Year Inflation Rate by Subgroup, Percent Changes of Bottom 30% Income Households in Davao Occidental (2018=100)

Commodity Group	INFLATION		
	May 2023	April 2024	May 2024
ALL ITEMS	6.2	7.8	8.2
01 FOOD AND NON-ALCOHOLIC BEVERAGES	6.1	13.6	14.1
FOOD	5.9	14.1	14.5
Cereals and cereal products	3.3	27.4	26.8
Cereals	2.3	30.8	29.7
Rice	1.6	33.8	31.7
Corn	4.7	19.9	22.4
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	10.3	5.2	7.4
Meat and other parts of slaughtered land animals	7.5	-4.1	-1.7
Fish and other seafood	5.3	10.2	9.0
Milk, other dairy products and eggs	12.1	10.3	8.3
Oils and fats	-36.4	-8.0	1.9
Vegetables, tubers, plantains, cooking bananas and pulses	10.6	-2.4	1.9
Sugar, confectionery and desserts	62.6	-12.2	-9.0
Ready-made food and other food products n.e.c.	7.9	3.2	4.7
02 ALCOHOLIC BEVERAGES AND TOBACCO	25.9	4.0	1.6
03 CLOTHING AND FOOTWEAR	3.5	2.8	2.4
04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7.0	-10.5	-9.7
05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	10.0	3.3	3.6
06 HEALTH	3.0	1.7	1.7
07 TRANSPORT	-5.8	6.1	6.8
08 INFORMATION AND COMMUNICATION	0.4	0.3	0.3
09 RECREATION, SPORT AND CULTURE	12.3	5.3	8.3
10 EDUCATION SERVICES	0.0	0.0	0.0
11 RESTAURANTS AND ACCOMMODATION SERVICES	9.0	16.2	16.2
12 FINANCIAL SERVICES	0.0	0.0	0.0
13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	0.0	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table D. Year-on-Year Inflation Rates of Bottom 30% Income Households Davao Occidental, All Items of In Percent
January 2019 – December 2024
(2018=100)**

Month	2019	2020	2021	2022	2023	2024
January	9.4	-1.2	1.6	2.9	11.7	5.4
February	9.8	-3.9	4.0	1.7	11.6	7.8
March	6.7	-2.1	4.5	1.9	10.6	7.7
April	5.0	0.7	2.4	4.5	8.2	7.8
May	5.0	0.1	2.8	6.2	6.2	8.2
June	4.7	-1.4	3.8	8.3	3.3	
July	2.9	-2.3	5.0	9.6	2.0	
August	1.4	-1.2	3.7	11.1	2.9	
September	-4.7	-2.3	4.2	11.1	5.5	
October	-3.7	-2.0	4.1	11.5	4.8	
November	-3.5	-1.0	2.5	12.0	3.3	
December	-2.6	0.4	1.8	12.9	4.7	
Average	2.3	-1.4	3.3	7.8	6.1	7.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Note: CPIs and inflation rates for the bottom 30% income households by region and province are posted at the PSA OpenSTAT portal at https://openstat.psa.gov.ph/PXWeb/pxweb/en/DB/DB_2M_PI_BIH_2018/?tablelist=true .

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