

SPECIAL RELEASE

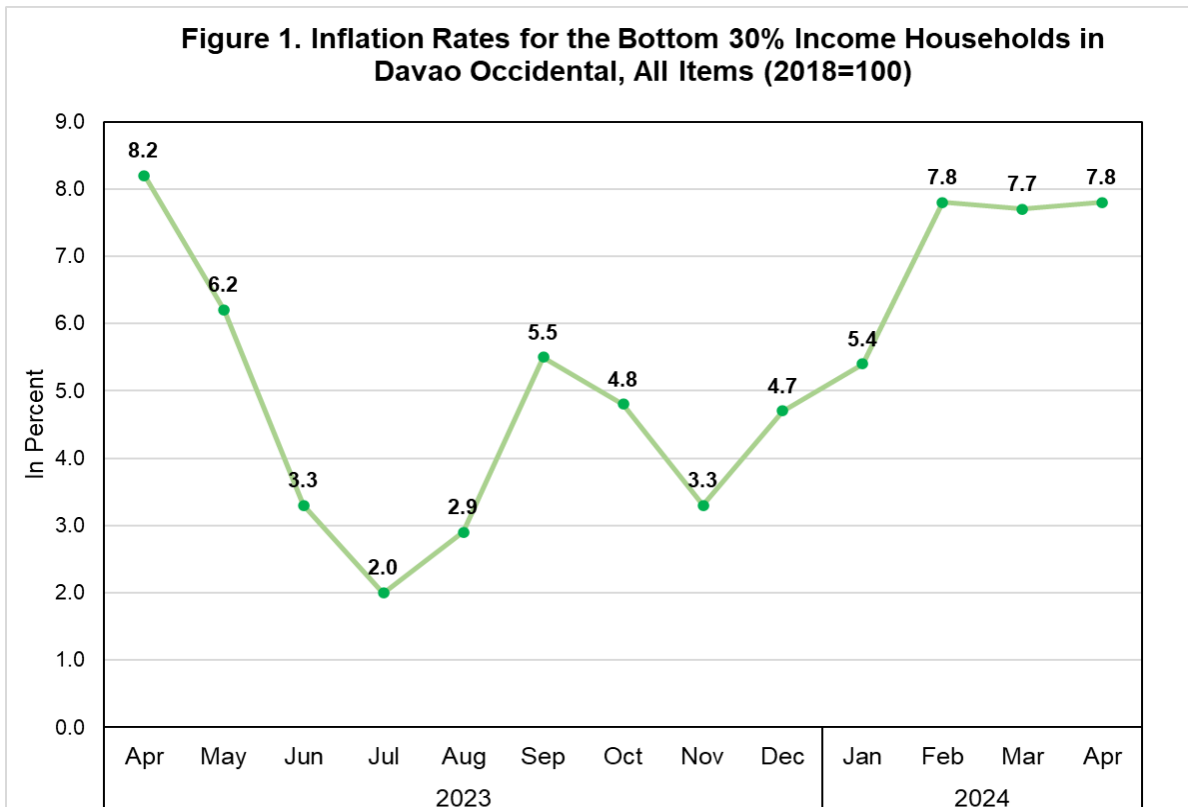
Summary Inflation Report of Davao Occidental Consumer Price Index for the **Bottom 30% Income Households** (2018=100) April 2024

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**Table A. Year-on-Year Inflation Rates
For the Bottom 30% Income Households, All Items
In Percent(2018=100)**

Area	April 2023	March 2024	April 2024	Year-to-date*
Philippines	7.4	4.6	5.2	4.4
Davao Region	9.0	5.3	5.5	5.0
Davao Occidental	8.2	7.7	7.8	7.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority
*Year-on-year change of average CPI for January to December 2024 vs. 2023



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The Davao Occidental headline inflation rate for the bottom 30% income households slightly increased to 7.8 percent in April 2024 from 7.7 percent in March 2024. In April 2023, the inflation rate was posted at 8.2 percent. (*Table A and Figure 1*)

The main driver of the upward trend of the overall inflation for this income group in April 2024 was the faster year-on-year growth in the heavily weighted food and non-alcoholic beverages at 13.6 percent from 12.5 percent in the previous month. This was followed by transport, which posted a higher annual increase of 6.1 percent during the month from 4.0 percent in March 2024, and furnishing, household equipment and routine household maintenance index, which registered higher annual increase of 3.3 percent in April 2024 from 2.1 percent annual increase in the previous month. Also, housing, water, electricity, gas and other fuels, recorded negative 10.5 percent percent inflation during the month from negative 10.7 percent inflation in March 2024.

In contrast, lower annual growth rates were noticed in the following commodity group;

- a. Restaurant accommodation services from 23.3 percent to 16.2 percent;
- b. Recreation, sport and culture from 8.6 percent to 5.3 percent;
- c. Alcoholic beverages and tobacco from 15.1 percent to 4.0 percent;
- d. Clothing and footwear from 3.5 percent to 2.8 percent; and
- e. Health from 2.3 percent to 1.7 percent.

The indices of the rest of the commodity groups retained their respective previous month's annual rates. (*Tables B*)

Table B. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes of Bottom 30% Income Household in Davao Occidental (2018=100)

Commodity Group	CPI			Inflation Rate	
	April 2023	March 2024	April 2024	Month-on-Month	Year-on-Year
ALL ITEMS	117.8	127.2	127.0	-0.2	7.8
01 FOOD AND NON-ALCOHOLIC BEVERAGES	111.9	127.3	127.1	-0.2	13.6
FOOD	111.0	126.9	126.6	-0.2	14.1
Cereals and cereal products	100.2	127.2	127.7	0.4	27.4
Cereals	96.7	126.0	126.5	0.4	30.8
Rice	98.4	131.4	131.6	0.2	33.8
Corn	91.0	107.9	109.2	1.2	19.9
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	130.9	137.2	137.7	0.3	5.2
Meat and other parts of slaughtered land animals	132.8	127.5	127.3	-0.2	-4.1
Fish and other seafood	127.3	143.3	140.3	-2.1	10.2
Milk, other dairy products and eggs	133.4	143.8	147.2	2.4	10.3
Oils and fats	97.2	83.5	89.4	7.1	-8.0
Vegetables, tubers, plantains, cooking bananas and pulses	93.4	95.1	91.2	-4.1	-2.4
Sugar, confectionery and desserts	181.6	161.5	159.4	-1.3	-12.2
Ready-made food and other food products n.e.c.	123.5	124.6	127.5	2.3	3.2
02 ALCOHOLIC BEVERAGES AND TOBACCO	210.5	221.1	219.0	-0.9	4.0
03 CLOTHING AND FOOTWEAR	113.2	116.2	116.4	0.2	2.8
04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	135.8	122.2	121.6	-0.5	-10.5
05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	115.1	117.5	118.9	1.2	3.3
06 HEALTH	114.9	116.6	116.8	0.2	1.7
07 TRANSPORT	114.8	120.3	121.8	1.2	6.1
08 INFORMATION AND COMMUNICATION	100.4	100.7	100.7	0.0	0.3
09 RECREATION, SPORT AND CULTURE	145.2	149.6	152.9	2.2	5.3
10 EDUCATION SERVICES	110.5	110.5	110.5	0.0	0.0
11 RESTAURANTS AND ACCOMMODATION SERVICES	127.2	147.8	147.8	0.0	16.2
12 FINANCIAL SERVICES	163.6	163.6	163.6	0.0	0.0
13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	100.4	100.4	100.4	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Food inflation for the bottom 30% income households at the provincial level moved faster pace of 14.1 percent in April 2024 from 12.8 percent in the previous month. In April 2023, its annual increase was observed at 8.8 percent.

The upward trend in the food inflation were contributed by the following food groups;

- a. Milk, other dairy products and eggs
- b. Fish and other seafood
- c. Ready-made food and other food products n.e.c.
- d. Vegetables, tubers, plantains, cooking bananas and pulses
- e. Oils and fats
- f. Sugar, confectionery and desserts

In contrast, compared with their previous month's inflation rates, lower annual growth rate was observed in cereals and cereal products from 27.8 percent in March 2024 to 27.4 percent in April 2024.

Meanwhile, meat and other parts of slaughtered land animals retained its inflation rate at negative 4.1 percent.

Table C. Year-on-Year Inflation Rate by Subgroup, Percent Changes of Bottom 30% Income Households in Davao Occidental (2018=100)

Commodity Group	INFLATION		
	April 2023	March 2024	April 2024
ALL ITEMS	8.2	7.7	7.8
01 FOOD AND NON-ALCOHOLIC BEVERAGES	9.0	12.5	13.6
FOOD	8.8	12.8	14.1
Cereals and cereal products	6.9	27.8	27.4
Cereals	6.2	31.2	30.8
Rice	5.4	36.4	33.8
Corn	9.6	13.4	19.9
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	11.8	5.5	5.2
Meat and other parts of slaughtered land animals	8.5	-4.1	-4.1
Fish and other seafood	6.9	8.6	10.2
Milk, other dairy products and eggs	10.7	8.9	10.3
Oils and fats	-22.7	-21.3	-8.0
Vegetables, tubers, plantains, cooking bananas and pulses	10.4	-6.5	-2.4
Sugar, confectionery and desserts	76.5	-13.3	-12.2
Ready-made food and other food products n.e.c.	8.9	1.0	3.2
02 ALCOHOLIC BEVERAGES AND TOBACCO	23.0	15.1	4.0
03 CLOTHING AND FOOTWEAR	2.8	3.5	2.8
04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	8.7	-10.7	-10.5
05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	10.0	2.1	3.3
06 HEALTH	3.5	2.3	1.7
07 TRANSPORT	-3.0	4.0	6.1
08 INFORMATION AND COMMUNICATION	0.4	0.3	0.3
09 RECREATION, SPORT AND CULTURE	12.3	8.6	5.3
10 EDUCATION SERVICES	0.0	0.0	0.0
11 RESTAURANTS AND ACCOMMODATION SERVICES	9.0	23.3	16.2
12 FINANCIAL SERVICES	0.0	0.0	0.0
13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	0.0	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table D. Year-on-Year Inflation Rates of Bottom 30% Income Households Davao Occidental, All Items of In Percent
January 2019 – December 2024
(2018=100)**

Month	2019	2020	2021	2022	2023	2024
January	9.4	-1.2	1.6	2.9	11.7	5.4
February	9.8	-3.9	4.0	1.7	11.6	7.8
March	6.7	-2.1	4.5	1.9	10.6	7.7
April	5.0	0.7	2.4	4.5	8.2	7.8
May	5.0	0.1	2.8	6.2	6.2	
June	4.7	-1.4	3.8	8.3	3.3	
July	2.9	-2.3	5.0	9.6	2.0	
August	1.4	-1.2	3.7	11.1	2.9	
September	-4.7	-2.3	4.2	11.1	5.5	
October	-3.7	-2.0	4.1	11.5	4.8	
November	-3.5	-1.0	2.5	12.0	3.3	
December	-2.6	0.4	1.8	12.9	4.7	
Average	2.3	-1.4	3.3	7.8	6.1	7.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Note: CPIs and inflation rates for the bottom 30% income households by region and province are posted at the PSA OpenSTAT portal at https://openstat.psa.gov.ph/PXWeb/pxweb/en/DB/DB_2M_PI_BIH_2018/?tablelist=true .

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