

# SPECIAL RELEASE

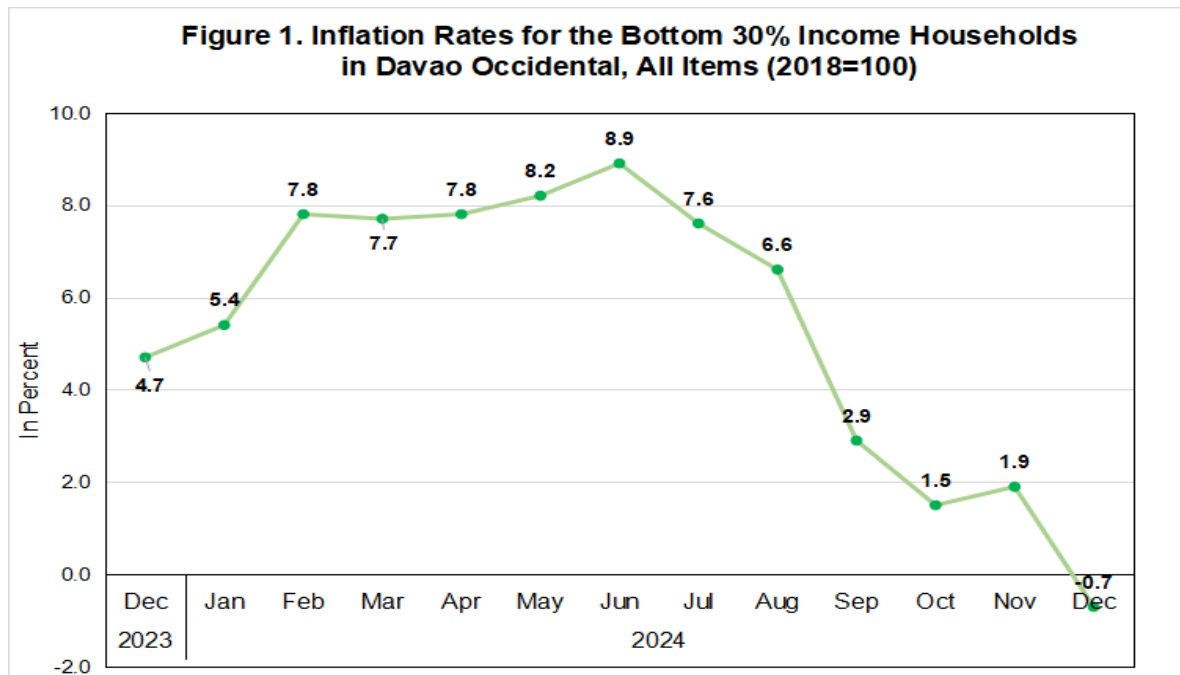
## Summary Inflation Report of Davao Occidental Consumer Price Index for the Bottom 30% Income Households (2018=100) December 2024

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**Table A. Year-on-Year Inflation Rates  
For the Bottom 30% Income Households, All Items  
In Percent  
(2018=100)**

| Area             | December 2023 | November 2024 | December 2024 | Year-to-date* |
|------------------|---------------|---------------|---------------|---------------|
| Philippines      | 5.0           | 2.9           | 2.5           | 4.2           |
| Davao Region     | 4.5           | 1.9           | 1.1           | 4.3           |
| Davao Occidental | 4.7           | 1.9           | -0.7          | 5.4           |

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority  
\*Year-on-year change of average CPI for January to December 2024 vs. 2023



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The Davao Occidental headline inflation rate for the bottom 30% income households declined further to negative 0.7 percent in December 2024 from 1.9 percent in November 2024. In December 2023, the inflation rate was higher at 4.7 percent.

(Table A and Figure 1)

The drivers of the downward trend of the overall inflation for this income group in December 2024 was the slower year-on-year growth of the housing, water, electricity, gas and other fuels and food and non-alcoholic beverages from 15.1 percent and negative 1.5 percent in November 2024 to 1.4 percent and negative 3.5 percent respectively.

In contrast, higher annual growth rates were noticed in the following commodity groups;

- a. Restaurant and accommodation services, from 21.3 percent to 24.1 percent;
- b. Recreation, sport and culture, from 12.9 percent to 13.2 percent;
- c. Furnishing, household equipment and routine household maintenance, from 5.7 percent to 7.2 percent;
- d. Clothing and footwear, from 3.7 percent to 4.5 percent;
- a. Health, from 2.3 percent to 2.4 percent.
- b. Alcoholic beverages and tobacco, from 1.0 percent to 1.4 percent; and
- c. Transport, from negative 2.5 percent to negative 0.7 percent.

The indices of the rest of the commodity groups retained their respective previous month's annual rates. (Tables B)

**Table B. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes of Bottom 30% Income Household in Davao Occidental (2018=100)**

| Commodity Group   | CPI           |               |               | Inflation Rate |              |
|---|---------------|---------------|---------------|----------------|--------------|
|   | December 2023 | November 2024 | December 2024 | Month-on-Month | Year-on-Year |
| ALL ITEMS   | 123.0         | 122.7         | 122.1         | -0.5           | -0.7         |
| 01 FOOD AND NON-ALCOHOLIC BEVERAGES                                       | 122.7         | 120.3         | 118.4         | -1.6           | -3.5         |
| FOOD  | 122.2         | 119.4         | 117.2         | -1.8           | -4.1         |
| Cereals and cereal products   | 121.7         | 114.1         | 109.0         | -4.5           | -10.4        |
| Cereals   | 120.8         | 111.2         | 105.5         | -5.2           | -12.7        |
| Rice  | 125.8         | 116.0         | 112.9         | -2.6           | -10.2        |
| Corn  | 103.7         | 95.2          | 80.2          | -15.7          | -22.7        |
| Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals | 130.3         | 140.0         | 139.9         | 0.0            | 7.4          |
| Meat and other parts of slaughtered land animals                          | 125.5         | 126.3         | 128.9         | 2.1            | 2.7          |
| Fish and other seafood  | 129.4         | 138.3         | 136.4         | -1.4           | 5.4          |
| Milk, other dairy products and eggs                                       | 142.0         | 149.0         | 149.0         | 0.0            | 4.9          |
| Oils and fats   | 80.7          | 122.6         | 130.3         | 6.3            | 61.5         |
| Vegetables, tubers, plantains, cooking bananas and pulses                 | 97.8          | 86.3          | 89.1          | 3.2            | -8.9         |
| Sugar, confectionery and desserts   | 175.1         | 148.0         | 149.0         | 0.7            | -14.9        |
| Ready-made food and other food products n.e.c.                            | 121.4         | 135.1         | 135.5         | 0.3            | 11.6         |
| 02 ALCOHOLIC BEVERAGES AND TOBACCO  | 218.8         | 221.1         | 221.9         | 0.4            | 1.4          |
| 03 CLOTHING AND FOOTWEAR  | 115.4         | 119.7         | 120.6         | 0.8            | 4.5          |
| 04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS                       | 119.4         | 118.1         | 121.1         | 2.5            | 1.4          |
| 05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE     | 116.6         | 123.3         | 125.0         | 1.4            | 7.2          |
| 06 HEALTH   | 115.2         | 117.9         | 118.0         | 0.1            | 2.4          |
| 07 TRANSPORT  | 114.6         | 113.4         | 113.8         | 0.4            | -0.7         |
| 08 INFORMATION AND COMMUNICATION  | 100.7         | 100.7         | 100.7         | 0.0            | 0.0          |
| 09 RECREATION, SPORT AND CULTURE  | 145.2         | 164.0         | 164.4         | 0.2            | 13.2         |
| 10 EDUCATION SERVICES   | 110.5         | 110.5         | 110.5         | 0.0            | 0.0          |
| 11 RESTAURANTS AND ACCOMMODATION SERVICES                                 | 133.1         | 161.4         | 165.2         | 2.4            | 24.1         |
| 12 FINANCIAL SERVICES   | 163.6         | 163.6         | 163.6         | 0.0            | 0.0          |
| 13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES                    | 100.4         | 100.4         | 100.4         | 0.0            | 0.0          |

Food inflation for the bottom 30% income households at the provincial level declined further to negative 4.1 percent in December 2024 from negative 1.8 percent in the previous month. In December 2023, the inflation rate was higher at 9.2 percent.

The deceleration of food inflation in December 2024 of this income group were contributed by the lower inflation of rice and corn with negative 10.2 percent and negative 22.7 percent from negative 7.2 percent and negative 8.0 percent in November 2024 respectively. Fish and other seafood also declined to 5.4 percent in December 2024 from 8.4 percent in November 2024.

In contrast, compared with their previous month's inflation rates, higher annual growth rate was observed in the following commodity groups;

- a. Oils and fats from 47.0 percent to 61.5 percent;
- b. Ready-made food and other food products n.e.c. from 11.3 percent to 11.6 percent;
- c. Milk, other dairy products and eggs from 4.2 percent to 4.9 percent;
- d. Meat and other parts of slaughtered land animals from 0.9 percent to 2.7 percent;
- e. Sugar, confectionery and desserts from negative 17.6 percent to negative 14.9 percent; and
- f. Vegetables, tubers, plantains, cooking bananas and pulses from negative 10.1 percent to negative 8.9 percent. (Table C)

**Table C. Year-on-Year Inflation Rate by Subgroup, Percent Changes of Bottom 30% Income Households in Davao Occidental (2018=100)**

| Commodity Group   | INFLATION     |               |               |
|---|---------------|---------------|---------------|
|   | December 2023 | November 2024 | December 2024 |
| ALL ITEMS   | 4.7           | 1.9           | -0.7          |
| 01 FOOD AND NON-ALCOHOLIC BEVERAGES                                       | 9.0           | -1.5          | -3.5          |
| FOOD  | 9.2           | -1.8          | -4.1          |
| Cereals and cereal products   | 21.7          | -5.8          | -10.4         |
| Cereals   | 24.8          | -7.3          | -12.7         |
| Rice  | 31.1          | -7.2          | -10.2         |
| Corn  | 4.1           | -8.0          | -22.7         |
| Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals | 1.7           | 6.9           | 7.4           |
| Meat and other parts of slaughtered land animals                          | 1.2           | 0.9           | 2.7           |
| Fish and other seafood  | 1.3           | 8.4           | 5.4           |
| Milk, other dairy products and eggs                                       | 15.4          | 4.2           | 4.9           |
| Oils and fats   | -41.1         | 47.0          | 61.5          |
| Vegetables, tubers, plantains, cooking bananas and pulses                 | -6.2          | -10.1         | -8.9          |
| Sugar, confectionery and desserts   | -7.8          | -17.6         | -14.9         |
| Ready-made food and other food products n.e.c.                            | 2.4           | 11.3          | 11.6          |
| 02 ALCOHOLIC BEVERAGES AND TOBACCO  | 18.2          | 1.0           | 1.4           |
| 03 CLOTHING AND FOOTWEAR  | 4.6           | 3.7           | 4.5           |
| 04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS                       | -14.0         | 15.1          | 1.4           |
| 05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE     | 2.4           | 5.7           | 7.2           |
| 06 HEALTH   | 1.2           | 2.3           | 2.4           |
| 07 TRANSPORT  | 1.4           | -2.5          | -0.7          |
| 08 INFORMATION AND COMMUNICATION  | 0.4           | 0.0           | 0.0           |
| 09 RECREATION, SPORT AND CULTURE  | 8.0           | 12.9          | 13.2          |
| 10 EDUCATION SERVICES   | 0.0           | 0.0           | 0.0           |
| 11 RESTAURANTS AND ACCOMMODATION SERVICES                                 | 13.2          | 21.3          | 24.1          |
| 12 FINANCIAL SERVICES   | 0.0           | 0.0           | 0.0           |
| 13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES                    | 0.0           | 0.0           | 0.0           |

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table D. Year-on-Year Inflation Rates of Bottom 30% Income Households Davao Occidental, All Items of In Percent  
January 2019 – December 2024  
(2018=100)**

| Month            | 2019 | 2020 | 2021 | 2022 | 2023 | 2024        |
|------------------|------|------|------|------|------|-------------|
| <b>January</b>   | 9.4  | -1.2 | 1.6  | 2.9  | 11.7 | 5.4         |
| <b>February</b>  | 9.8  | -3.9 | 4.0  | 1.7  | 11.6 | 7.8         |
| <b>March</b>     | 6.7  | -2.1 | 4.5  | 1.9  | 10.6 | 7.7         |
| <b>April</b>     | 5.0  | 0.7  | 2.4  | 4.5  | 8.2  | 7.8         |
| <b>May</b>       | 5.0  | 0.1  | 2.8  | 6.2  | 6.2  | 8.2         |
| <b>June</b>      | 4.7  | -1.4 | 3.8  | 8.3  | 3.3  | 8.9         |
| <b>July</b>      | 2.9  | -2.3 | 5.0  | 9.6  | 2.0  | 7.6         |
| <b>August</b>    | 1.4  | -1.2 | 3.7  | 11.1 | 2.9  | 6.6         |
| <b>September</b> | -4.7 | -2.3 | 4.2  | 11.1 | 5.5  | 2.9         |
| <b>October</b>   | -3.7 | -2.0 | 4.1  | 11.5 | 4.8  | 1.5         |
| <b>November</b>  | -3.5 | -1.0 | 2.5  | 12.0 | 3.3  | 1.9         |
| <b>December</b>  | -2.6 | 0.4  | 1.8  | 12.9 | 4.7  | <b>-0.7</b> |
| <b>Average</b>   | 2.3  | -1.4 | 3.3  | 7.8  | 6.1  | <b>5.4</b>  |

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Note:** CPIs and inflation rates for the bottom 30% income households by region and province are posted at the PSA OpenSTAT portal at [https://openstat.psa.gov.ph/PXWeb/pxweb/en/DB/DB\\_2M\\_PI\\_BIH\\_2018/?tablelist=true](https://openstat.psa.gov.ph/PXWeb/pxweb/en/DB/DB_2M_PI_BIH_2018/?tablelist=true) .

Approved for Release:

**JESSIE A. MADULIN**

Chief Statistical Specialist

  
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