

# PRESS RELEASE

## Services Drive Davao Occidental's 4.7 Percent Economic Growth in 2023

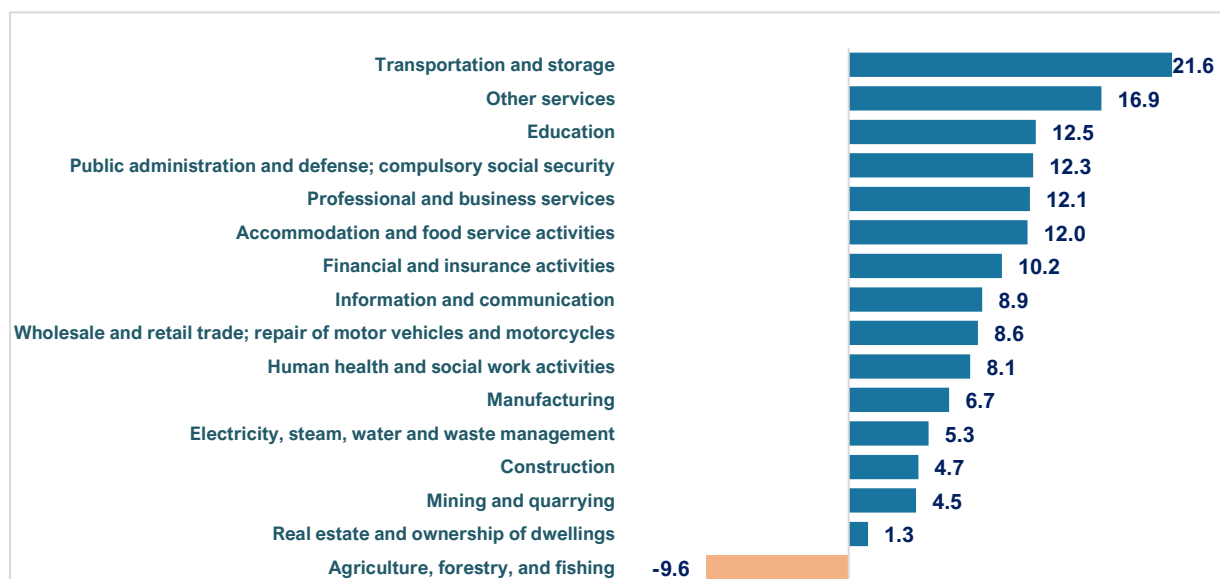
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Davao Occidental's economy grew by 4.7 percent in 2023. This represents an increase in the Gross Domestic Product from PhP 37.91 billion in 2022 to PhP 39.67 billion in 2023. The increase was mainly driven by Services which expanded by 10.5 percent.

Among the 16 industries, the fastest growths were observed among Services-related industry, with Transportation and storage registering the fastest at 21.6 percent, followed by Other Services with 16.9 percent, and Education with 12.5 percent. On the other hand, Agriculture, forestry, and fishing registered a decline of 9.6 percent. (Figure 1)

**Figure 1. Economic Performance of Davao Occidental, by Industry**  
In Terms of Growth Rate (in Percent); 2022 to 2023  
At Constant 2018 Prices

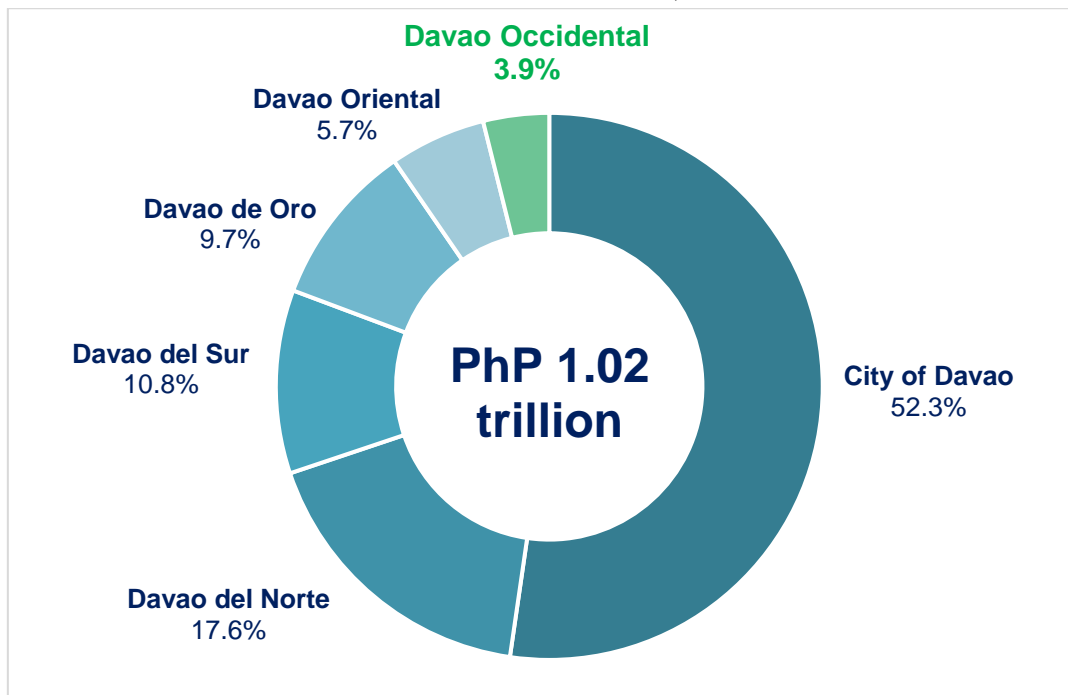


Source: Philippine Statistics Authority



In 2023, Davao Occidental had a share of 3.9 percent to the Gross Regional Domestic Product (GRDP) of Davao Region estimated at PhP 1.02 trillion. Meanwhile, City of Davao was the largest economy in the region with 52.3 percent share. (Figure 2)

**Figure 2. Gross Regional Domestic Product, by Province/HUC**  
In Terms of Share to GRDP (in Percent)  
At Constant 2018 Prices, 2023



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of **Davao Occidental** can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) ([psa.gov.ph/statistics/ppa](https://psa.gov.ph/statistics/ppa)), and the PSA Regional website ([rso11.psa.gov.ph/statistics/ppa](https://rso11.psa.gov.ph/statistics/ppa)).

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