

DAVAO OCCIDENTAL CONSUMER PRICE INDEX

INFLATION RATE AND PURCHASING POWER OF PESO

SEPTEMBER 2023 (2018=100)

INF-1186-2023-021

CPI FOR ALL ITEMS

123.3



This means that if you spent 100 pesos on goods and services in 2018, the same goods and services will cost you 123.3 pesos in September 2023.

The Consumer Price Index (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

INFLATION RATE

5.7% **3.2%** **8.4%**
September 2023 August 2023 September 2022

Figure 1. Headline Inflation Rates in Davao Occidental, All Items (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The Inflation Rate (IR) is the annual rate of change, or the year-on-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.

PURCHASING POWER OF PESO



0.81

A peso in 2018 is worth 81 centavos in September 2023

The Purchasing Power of Peso (PPP) shows how much the peso in the base period is worth in the current period.

INFLATION RATE BY COMMODITY GROUP

■ September 2023 ■ August 2023

	Alcoholic Beverages and Tobacco	⤴ 20.8%	20.5%
	Food and Non-Alcoholic Beverages	⤴ 10.0%	4.9%
	Restaurants and Accommodation Services	⤴ 9.2%	7.2%
	Clothing and Footwear	⤴ 3.9%	3.4%
	Education Services	⤴ 3.7%	2.8%
	Transport	⤴ -1.1%	-2.7%
	Recreation, Sport and Culture	⤵ 9.9%	10.1%
	Health	⤵ 1.2%	1.8%
	Housing, Water, Electricity, Gas and Other Fuels	⤵ -6.3%	-3.6%
	Furnishings, Household Equipment and Routine Household Maintenance	= 5.3%	5.3%
	Information and Communication	= 0.1%	0.1%

Approved for Release:

JESSIE A. MADULIN

Chief Statistical Specialist
PSA - Davao Occidental