

DAVAO OCCIDENTAL

INFLATION RATE AND PURCHASING POWER OF PESO SEPTEMBER 2023 (2018=100)

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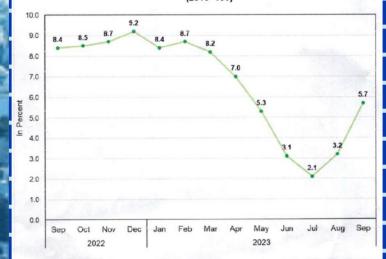


This means that if you spent 100 pesos on goods and services in 2018, the same goods and services will cost you 123.3 pesos in September 2023.

The Consumer Price Index (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

September 2023 August 2023 September 2022

Figure 1. Headline Inflation Rates in Davao Occidental, All Items (2018=100)



The Inflation Rate (IR) is the annual rate of change, or the yearon-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.

Alcoholic Beverages and Tobacco

仌 20.8%

September

2023

20.5%

August

2023

Food and Non-Alcoholic **Beverages**

久 10.0% 4.9%

Restaurants and Accommodation **Services**

☆ 9.2% 7.2%

Clothing and Footwear

3.9% 3.4%



Education Services

3.7% 2.8%



Transport

-1.1% -2.7%



Recreation, Sport and Culture 9.9% 10.1%



Health

1.2% 1.8%



Housing, Water, Electricity, Gas and Other Fuels

-6.3% -3.6%



Furnishings, Household Equipment and Routine Household Maintenance



Information and **Communication**

0.1% 0.1%

OF PESO



A peso in 2018 is worth 81 centavos in September 2023

The Purchasing Power of Peso (PPP) shows how much the peso in the base period is worth in the current period.

Approved for Release:

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