





HEADLINE INFLATION RATE

DECEMBER 2024

3.4%

NOVEMBER 2024: 4.1 % **DECEMBER 2023:** 4.2%

CONSUMER PRICE INDEX (CPI) (ALL ITEMS)

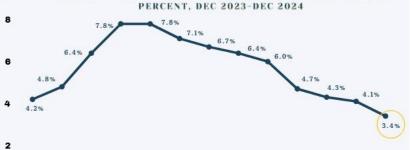
DECEMBER 2024: 130.1

DECEMBER 2023: 125.8

PURCHASING POWER OF PESO

DECEMBER 2024: 0.77

> **DECEMBER 2023:** 0.79



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YEAR-ON-YEAR CHANGES OF THE CONSUMER PRICE INDEX IN

DID YOU KNOW?

IN DECEMBER 2024, THE HEADLINE INFLATION OF DAVAO DEL SUR DECREASED AT 3.4 PERCENT, WHICH IS 0.7 PERCENT LOWER THAN NOVEMBER 2024 INFLATION AT 4.1 PERCENT. COMPARED TO DECEMBER 2023, THE CURRENT INFLATION RATE IS LOWER BY 0.1 PERCENTAGE POINTS.

YEAR-ON-YEAR INFLATION BY MAJOR COMMODITY GROUP



IN NOVEMBER 2024

Food & Non-Alcoholic Beverages

Food: 1.3%

Rice: -6.9%

Corn: -5.2 %

6.5% IN NOVEMBER 2024

Alcoholic Beverages and Tobacco

IN NOVEMBER 2024

Clothing and Footwear

IN NOVEMBER 2024

Housing, Water, Electricity, Gas and Other Fuels

IN NOVEMBER 2024

Furnishings, Household Equipment and Routine Household Maintenance



IN NOVEMBER 2024

Health

-3 1% IN NOVEMBER 2024

Transport

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IN NOVEMBER 2024

Information and Communication

4.7% IN NOVEMBER 2024

> Recreation, Sport and Culture



Education Services

IN NOVEMBER 2024

Restaurants and Accommodation Services

IN NOVEMBER 2024

Financial Services



Personal Care, and Miscellaneous Goods and Services



INFLATION RATE

The inflation rate is the annual rate of change or the year-on-year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

CONSUMER PRICE INDEX

The CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

PURCHASING POWER OF PESO

The purchasing power of the peso shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by

APPROVED FOR RELEASE:





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