

# PRESS RELEASE

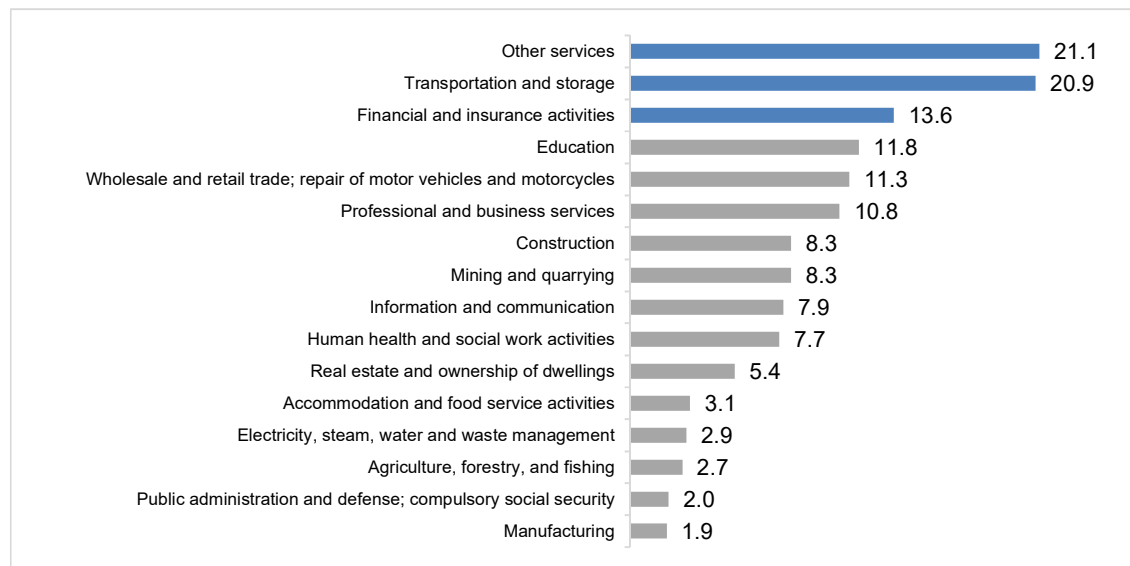
## Services Drives Davao del Sur's 6.5 Percent Economic Growth in 2023

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The economy of Davao del Sur grew by 6.5 percent in 2023. This was an increase in the province's total Gross Domestic Product (GDP) from PhP 103.71 billion to PhP 110.46 billion.

Among the 16 industries, the fastest growths were Other services with 21.1 percent, Transportation and storage with 20.9 percent, and Financial and insurance activities, which expanded by 13.6 percent. (Figure 1)

**Figure 1. Economic Performance of Davao del Sur, by Industry**  
In Terms of Growth Rate (in Percent); 2022 to 2023  
At Constant 2018 Prices

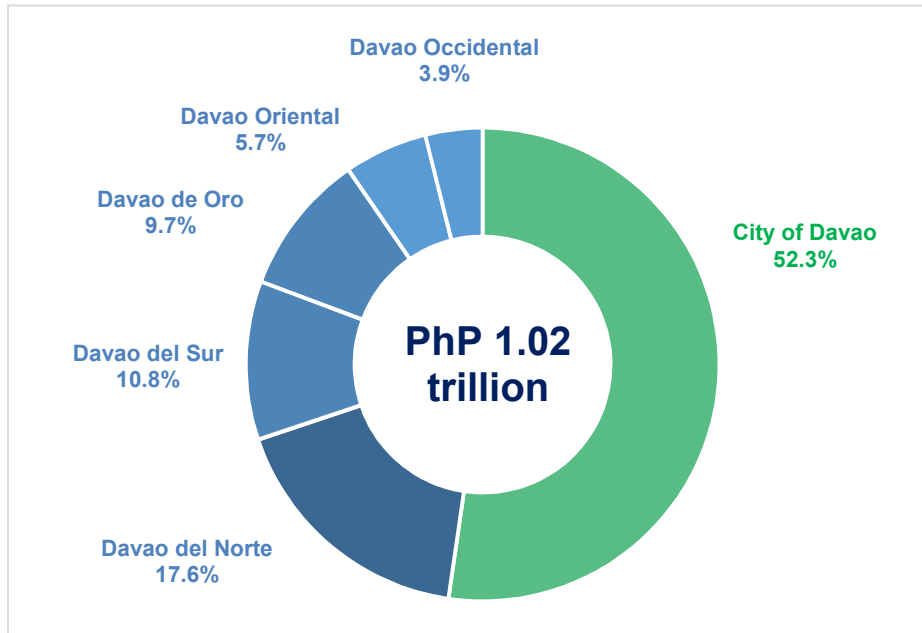


Source: Philippine Statistics Authority

In Davao Region, Davao del Sur was the third largest economy with a share of 10.8 percent in 2023. The City of Davao registered the largest share with 52.3 percent. (Figure 2)




**Figure 2.** Gross Regional Domestic Product, by Province/HUC  
In Terms of Share to GRDP (in Percent)  
At Constant 2018 Prices, 2023



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of the Davao del Sur can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) ([psa.gov.ph/statistics/ppa](https://psa.gov.ph/statistics/ppa)), and the PSA Regional website ([rso11.psa.gov.ph/statistics/ppa](https://rso11.psa.gov.ph/statistics/ppa)).

  
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