

DAVAO DEL NORTE INFLATION RATE FEBRUARY 2024 (2018=100)

3.5
PERCENT

● Inflation rate is the annual rate of change or the year-on-year change in the Consumer Price Index (CPI) expressed in percent.

Davao del Norte's headline inflation accelerated to 3.5 percent in February 2024.

122.2

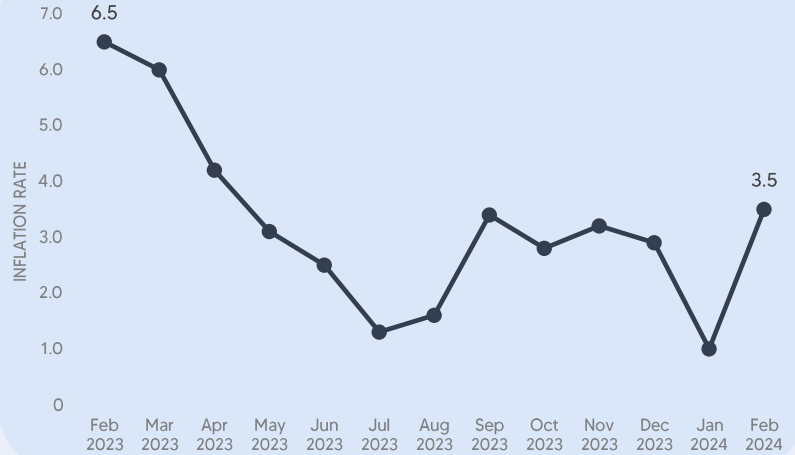
● CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

In February 2024, the CPI for All Income Households in Davao del Norte was 122.2.

82
CENTAVOS

● Purchasing Power of Peso (PPP) is a measure of the real value of peso in a given period relative to a chosen reference period. One peso in 2018 is worth 82 centavos in February 2024.

Monthly Inflation Rate in Davao del Norte:
February 2023 - February 2024 (2018=100)



YEAR-ON-YEAR INFLATION RATE AND CPI BY COMMODITY GROUP



Food and Non-Alcoholic Beverages
7.2%
125.7



Alcoholic Beverages & Tobacco
12.6%
177.9



Clothing & Footwear
5.2%
114.0



Housing, Water, Electricity, Gas & Other Fuels
-7.2%
110.9



Furnishings, Household Equipment & Routine Household Maintenance
5.0%
118.4



Health
2.9%
132.7



Transport
4.0%
133.9



Information & Communication
0.3%
102.2



Recreation, Sports & Culture
3.7%
115.8



Education Services
4.6%
113.1



Restaurant & Accommodation Services
1.4%
105.8



Financial Services
-0.1%
145.4



Personal Care, & Miscellaneous Goods & Services up
4.0%
118.6

YEAR-ON-YEAR INFLATION RATE AND CPI BY FOOD GROUP



Cereals and Cereal Products
18.3%
108.0



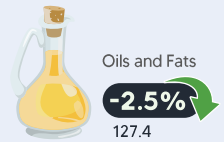
Meat and Other Parts of Slaughtered Land Animals
-1.4%
137.9



Fish and Other Seafood
5.0%
135.9



Milk, Other Dairy Products and Eggs
1.9%
117.1



Oils and Fats
-2.5%
127.4



Fruits and Nuts
18.8%
147.7



Vegetables, Tubers, Plantains, Cooking Bananas and Pulses
3.5%
178.5



Sugar, Confectionary and Desserts
-3.5%
141.3



Ready-made Food and Other Food Products n.e.c.
5.3%
128.0

Approved for Release:


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