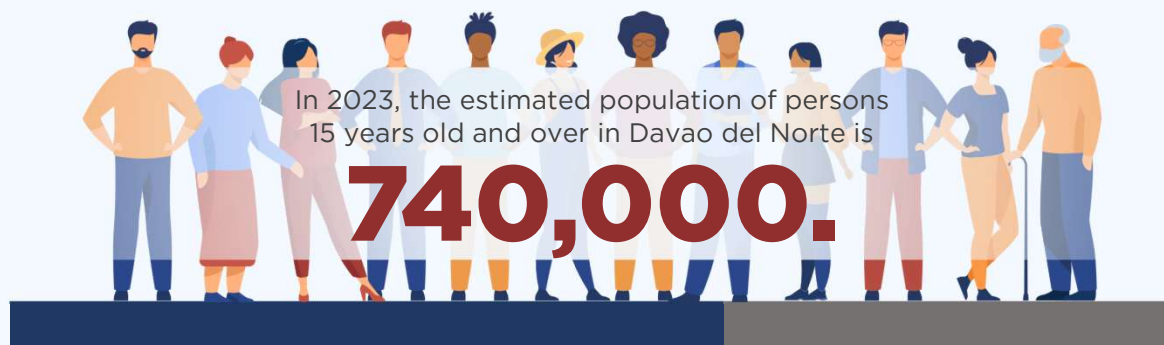


ANNUAL PROVINCIAL LABOR MARKET STATISTICS

2023



• **61.3 percent**

of persons in Davao del Norte were in the labor force, translating to an estimated 453 thousand persons 15 years old and over in Davao del Norte who were either employed or unemployed in 2023. This is also known as the **labor force participation rate (LPFR)**.

Employment Rate reached 97.4 percent

This corresponds to about **441 thousand** persons in Davao del Norte who **had a job or business** out of the 453 thousand in the labor force.



Underemployment Rate stood at 8.8 percent

The underemployment rate in Davao del Norte was 8.8 percent in 2023, translating to about **39 thousand** underemployed persons in the province.



Underemployed persons are those employed who expressed the desire to have additional hours of work in their present job, or an additional job, or a new job with longer working hours.



Unemployment Rate registered at 2.6 percent

Of the 453 thousand persons in Davao del Norte who were in the labor force, an estimated **12 thousand** were unemployed.