

# SPECIAL RELEASE

**Summary Inflation Report**  
**Consumer Price Index: Davao del Norte**  
**(2018=100)**  
**January 2025**

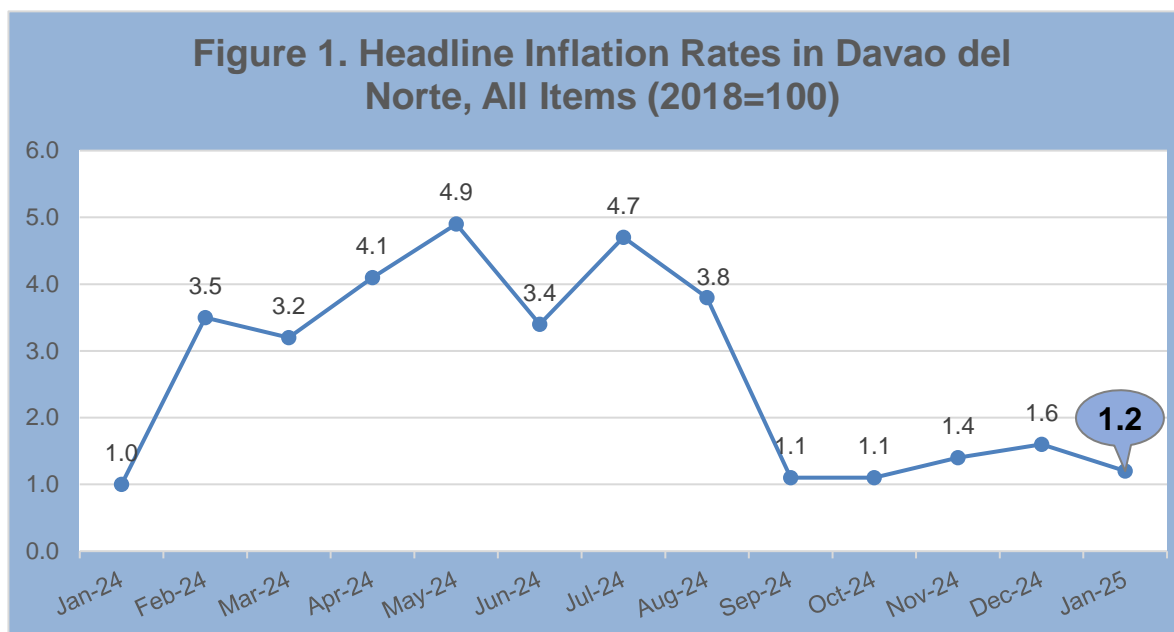
Date of Release : 10 February 2025  
Reference No. : SRDDN2025-007

***Inflation rate of Davao del Norte decreased by 0.4 percentage points (2018=100) in January 2025***

**Table A. Year-on-Year Inflation Rates: All Items in Percent**  
**Philippines, Region 11, and Davao del Norte**  
**January 2024, December 2024 – January 2025**

Area	January 2024	December 2024	January 2025
Philippines	2.8	2.9	2.9
Region 11	4.4	2.2	2.1
Davao del Norte	1.0	1.6	1.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



## 1. Inflation in Davao del Norte

The headline inflation of Davao del Norte increased by 0.2 percentage points in January 2025 (1.2%) compared to its inflation rate in the same month last year, which was recorded at 1.0 percent. The current inflation rate (1.2%) of the province is lower compared to the headline inflation of the Philippines and Davao Region which was recorded at 2.9 percent and 2.1 percent, respectively (Table A).

**Table B. Year-on-Year Inflation Rates in Davao del Norte:  
All Items in Percent  
January 2022 – January 2025**

Month	2022	2023	2024	2025
January	5.6	6.9	1.0	1.2
February	3.9	6.5	3.5	
March	4.0	6.0	3.2	
April	4.7	4.2	4.1	
May	4.7	3.1	4.9	
June	5.7	2.5	3.4	
July	7.1	1.3	4.7	
August	6.9	1.6	3.8	
September	7.4	3.4	1.1	
October	7.2	2.8	1.1	
November	7.0	3.2	1.4	
December	6.6	2.9	1.6	
<b>Average</b>	<b>5.9</b>	<b>3.7</b>	<b>2.8</b>	<b>1.2</b>

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index,  
Philippine Statistics Authority*

## 2. Contribution to the Inflation

Table C showed that the January 2025 inflation of Davao del Norte was mostly contributed by the indices of food and non-alcoholic beverages (1.6%); housing, water, electricity, gas and other fuels (1.0%); and furnishings, household equipment and routine household maintenance (4.1%).

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**Table C. Major Contributor to the Inflation in Davao del Norte: All Income Households in Percent (2018=100)**

Commodity Group	January 2024	December 2024	January 2025	Contribution to Inflation
<b>ALL ITEMS</b>	<b>1.0</b>	<b>1.6</b>	<b>1.2</b>	<b>100.0</b>
Food and non-alcoholic beverages	3.5	2.3	1.6	61.5
Alcoholic beverages and tobacco	12.5	3.9	4.3	6.8
Clothing and footwear	5.5	0.3	0.3	0.7
Housing, water, electricity, gas and other fuels	(9.8)	1.1	1.0	15.2
Furnishings, household equipment and routine household maintenance	4.8	3.7	4.1	8.3
Health	0.9	2.7	2.7	5.3
Transport	2.5	(1.1)	(0.8)	(6.8)
Information and communication	0.3	0.0	0.0	0.0
Recreation, sport and culture	3.9	1.7	1.7	0.9
Education services	4.6	0.4	0.4	0.4
Restaurants and accommodation services	1.4	(0.1)	(0.1)	(0.5)
Financial services	(0.1)	(0.1)	0.0	0.0
Personal care, and miscellaneous goods and services	4.3	1.9	2.4	8.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

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### 3. Share to the Trend of Inflation

**Table D. Share to the Downtrend of Inflation in Davao del Norte: All income Households in Percent (2018=100)**

Commodity Group	January 2024	December 2024	January 2025	Share to Downtrend
<b>ALL ITEMS</b>	<b>1.0</b>	<b>1.6</b>	<b>1.2</b>	<b>100.0</b>
Food and non-alcoholic beverages	3.5	2.3	1.6	94.7
Alcoholic beverages and tobacco	12.5	3.9	4.3	
Clothing and footwear	5.5	0.3	0.3	
Housing, water, electricity, gas and other fuels	(9.8)	1.1	1.0	5.3
Furnishings, household equipment and routine household maintenance	4.8	3.7	4.1	
Health	0.9	2.7	2.7	
Transport	2.5	(1.1)	(0.8)	
Information and communication	0.3	0.0	0.0	
Recreation, sport and culture	3.9	1.7	1.7	
Education services	4.6	0.4	0.4	
Restaurants and accommodation services	1.4	(0.1)	(0.1)	
Financial services	(0.1)	(0.1)	0.0	
Personal care, and miscellaneous goods and services	4.3	1.9	2.4	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

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The decrement in the inflation rate of Davao del Norte can be observed with its downward trend from 1.6 percent in December 2024 to 1.2 percent in January 2025. This trend is mainly contributed by the slower annual increase of the price index for food and non-alcoholic beverages (from 2.3% to 1.6%); and housing, water, electricity, gas and other fuels (from 1.1% to 1.0%) (Table D).

Despite the decrease in the inflation rate of the province, an upward trend in January 2025 compared to their corresponding rates in December 2024 can be observed in Table D for the following commodities:

- Alcoholic beverages and tobacco (from 3.9% to 4.3%);
- Furnishings, household equipment and routine household maintenance (from 3.7% to 4.1%);
- Transport (from -1.1% to -0.8%);
- Financial services (from -0.1% to 0.0%); and
- Personal care, and miscellaneous goods and services (from 1.9% to 2.4%).

It can also be observed that the following commodities has shown no sign of increase nor decrease in inflation rate in comparison to their corresponding rates in the last month:

- Clothing and footwear (0.3%);
- Health (2.7%);
- Information and communication (0%);
- Recreation, sport and culture (1.7%);
- Education Services (0.4%); and
- Restaurants and accommodation services (-0.1%).

The inflation of the index for food decreased from 2.5% in December 2024 to 1.7% in January 2025. The downtrend of the food inflation was mostly attributed by the -2.8% annual price decrease of rice in January 2025 from its increase in the previous month, and the slower annual increase in the price indices of fish and other seafood; and fruits and nuts (Table E).

**Table E. Share to the Downtrend of Food Inflation in Davao del Norte: All income Households in Percent (2018=100)**

Commodity Group	January 2024	December 2024	January 2025	Share to Downtrend
<b>FOOD</b>	<b>3.7</b>	<b>2.5</b>	<b>1.7</b>	<b>100.0</b>
Rice	22.7	0.7	(2.8)	64.6

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**Table E. Share to the Downtrend of Food Inflation in Davao del Norte: All income Households in Percent (2018=100)**

Commodity Group	January 2024	December 2024	January 2025	Share to Downtrend
Corn	(0.4)	(6.0)	(11.5)	8.7
Flour, Bread and Other Bakery Products, Pasta Products, And Other Cereals	6.9	2.4	2.2	2.5
Meat and other parts of slaughtered land animals	(2.3)	2.0	2.4	
Fish and other seafood	(2.5)	3.9	2.4	16.3
Milk, other dairy products and eggs	1.1	3.5	3.8	
Oils and fats	(0.6)	(3.5)	(3.1)	
Fruits and nuts	16.0	10.0	6.9	6.6
Vegetables, tubers, plantains, cooking bananas and pulses	(13.5)	5.9	11.7	
Sugar, confectionery and desserts	(5.1)	(0.1)	(1.0)	1.3
Ready-made food and other food products n.e.c.	4.6	2.9	4.1	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

#### 4. Davao del Norte's Inflation Rate vis-à-vis other Provinces of Davao Region

**Table F. Inflation Rate by Province for All Income Households: All Items, Davao Region**

Area Name	January 2024	December 2024	January 2025	Trend
<b>Davao Region</b>	4.4	2.2	2.1	<b>Down</b>
DAVAO DEL NORTE	1.0	1.6	1.2	Down
DAVAO CITY	5.6	2.6	2.7	Up

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**Table F. Inflation Rate by Province for All Income Households:  
All Items, Davao Region**

Area Name	January 2024	December 2024	January 2025	Trend
DAVAO DEL SUR	4.8	3.4	3.0	Down
DAVAO ORIENTAL	4.3	0.7	0.8	Up
DAVAO DE ORO	4.1	0.8	0.8	Equal
DAVAO OCCIDENTAL	5.6	2.2	1.6	Down

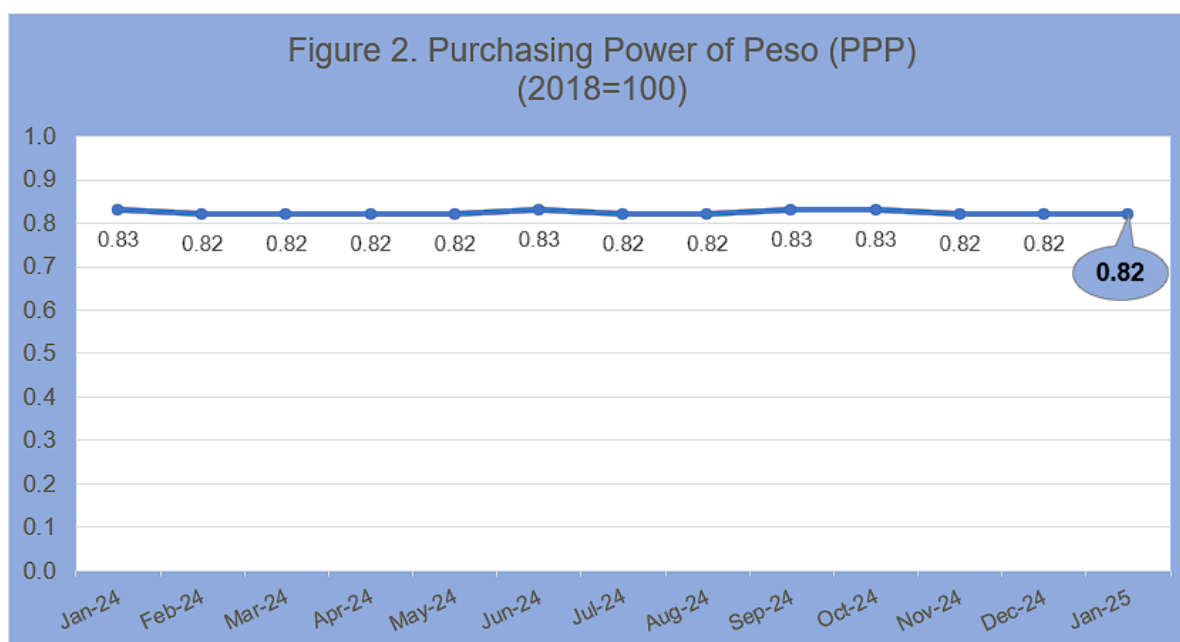
Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Among the five provinces and one HUC of Davao Region, Davao Oriental and Davao de Oro has the slowest recorded inflation rate in January 2025 with 0.8 percent. This was followed by Davao del Norte (1.2%), Davao Occidental (1.6%), Davao City (2.7%), and Davao del Sur (3.0%) (Table F).

## 5. Purchasing Power of Peso

The Purchasing Power of Peso (PPP) measures the current value of the peso in reference to its value in the base year. It has an inverse relationship with the Consumer Price Index (CPI) which means that if the CPI increases, the PPP decreases.

Figure 2 showed that the PPP for the province of Davao del Norte steadied and was recorded at 0.82 from November 2024 to January 2025. This suggests that Php100.00 in 2018 is currently valued at Php82.00.



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## Technical Notes

**Consumer Price Index (CPI).** An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

**Based Period.** A reference date at which the index is equal to 100. The Base year is 2018.

**Inflation Rate.** The rate of change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of peso.

**Purchasing Power of Peso.** The measure of how much the peso in the base period is worth in the current period.

*Note: Consumer Price Indices (CPI) and inflation rates by province and selected cities are posted at the PSA website (<https://openstat.psa.gov.ph/>).*

Approved for Release:



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