

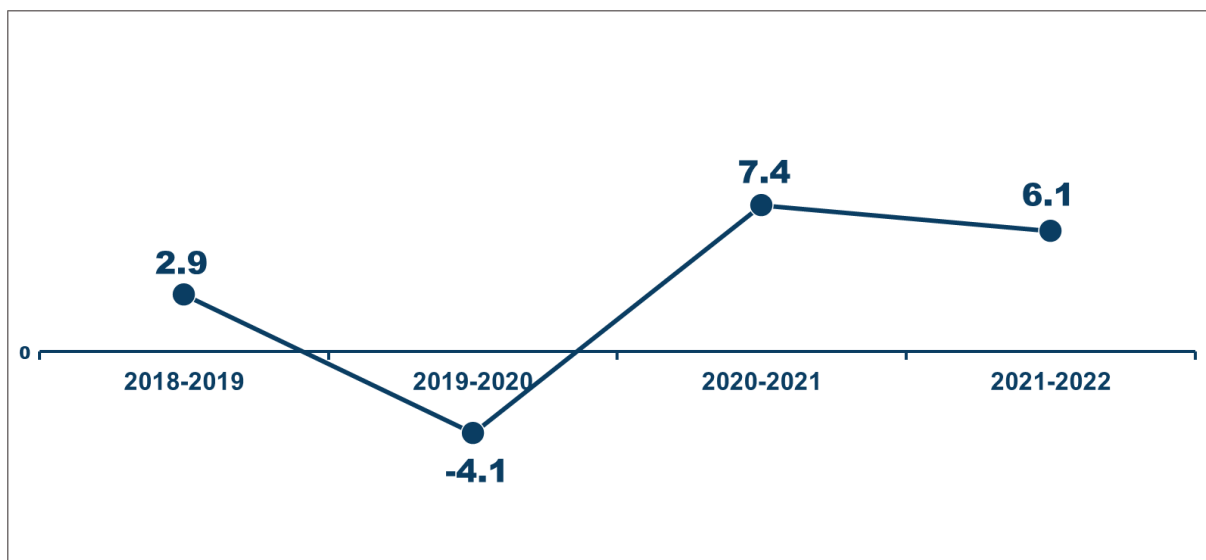
PRESS RELEASE

Davao de Oro Posts 6.1 Percent Growth in 2022

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The Gross Domestic Product (GDP) of Davao de Oro estimated at 93.10 billion pesos in 2022 grew by 6.1 percent, albeit slower than the 7.4 percent growth rate registered in the previous year (Figure 1).

Figure 1. GDP of Davao De Oro, 2019 to 2022
Growth rates (in Percent), at Constant 2018 Prices



Source: Philippine Statistics Authority

Among major industries, Industry and Services increased by 9.8 percent and 8.7 percent, respectively. Meanwhile, Agriculture, forestry, and fishing declined by 0.5 percent. Among the 16 industries, Accommodation and food service activities recorded the fastest growth with 34.4 percent. This was followed by Other services with 29.2 percent, and Mining and quarrying with 26.8 percent. (Table 2)

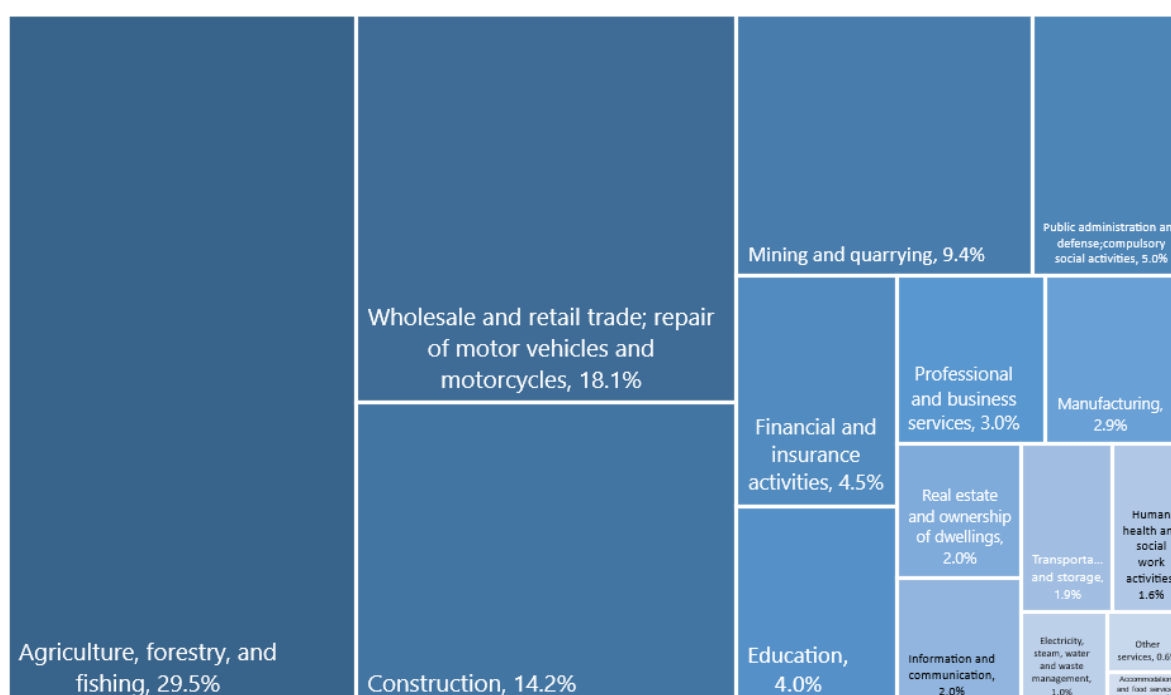
However, in terms of contribution to the province's 6.1 percent GDP growth, Mining and quarrying contributed the most with 2.1 percentage points, followed by Wholesale and retail trade; repair of motor vehicles and motorcycles with 1.8 percentage points, and Construction with 0.4 percentage point.

Table 1. GDP of Davao De Oro, by Industry, 2021 to 2022
Growth Rates (in Percent), at Constant 2018 Prices

Industries	2020 - 2021	2021 - 2022
Agriculture, forestry, and fishing	1.0	-0.5
Industry	18.5	9.8
01. Mining and quarrying	21.6	26.8
02. Manufacturing	7.1	4.5
03. Electricity, steam, water and waste management	6.7	-2.9
04. Construction	20.4	2.6
Services	6.2	8.7
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	4.3	10.3
02. Transportation and storage	3.8	8.8
03. Accommodation and food service activities	4.6	34.4
04. Information and communication	10.3	9.9
05. Financial and insurance activities	5.0	8.2
06. Real estate and ownership of dwellings	1.1	4.2
07. Professional and business services	8.4	5.8
08. Public administration and defense; compulsory social activities	7.3	6.2
09. Education	11.3	6.8
10. Human health and social work activities	19.0	3.5
11. Other services	1.4	29.2
Gross Domestic Product of Davao de Oro	7.4	6.1

Source: Philippine Statistics Authority

Figure 2. Percentage Share of Industries to GDP of Davao de Oro, 2022
at Constant 2018 Prices



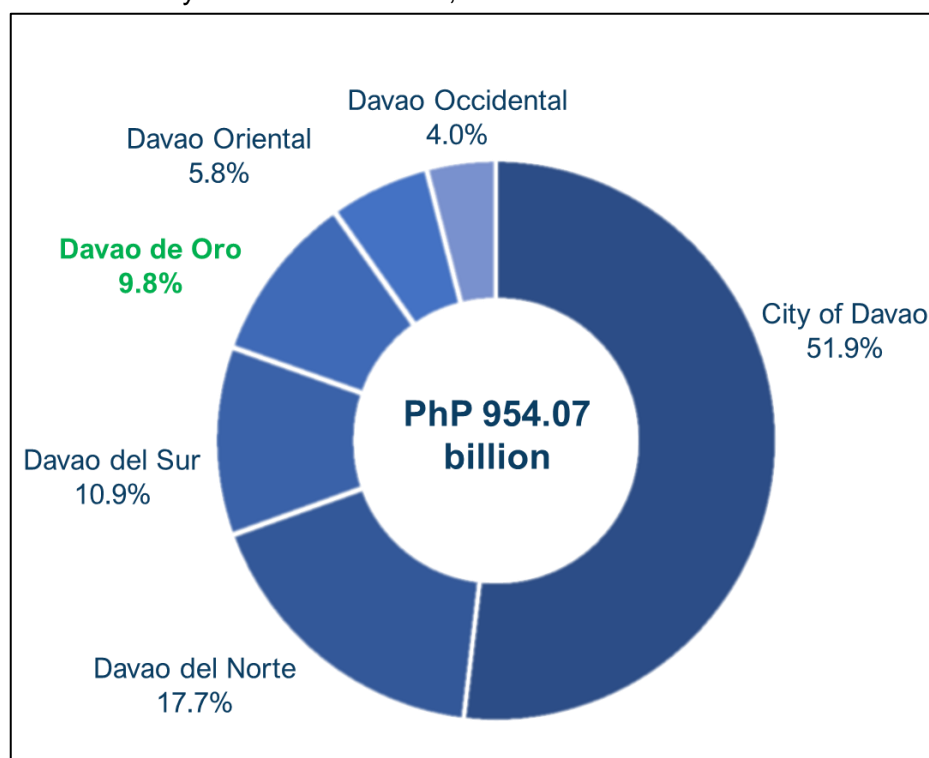
Note: Details may not add up due to rounding.

Source: Philippine Statistics Authority

Agriculture, forestry, and fishing accounted for the largest share in the economy of Davao del Sur at 29.5 percent, followed by Wholesale and retail trade; repair of motor vehicles and motorcycles at 18.1 percent, and Construction at 14.2 percent. (Figure 2)

Among the five provinces and one Highly Urbanized City (HUC) in Davao Region, Davao de Oro accounted for 9.8 percent of the PhP 954.07 billion Gross Regional Domestic Product (GRDP) in 2022. (Figure 3)

Figure 3. Percentage Share to 2022 GRDP of Davao Region by Province and HUC, at Constant 2018 Prices



The Philippine Statistics Authority (PSA) established through Republic Act No. 10625, otherwise known as the Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational levels.

The Provincial Product Accounts or PPA has been the mechanism of the PSA to compile the annual estimates of Gross Domestic Product by province/HUC, consistent with the National and Regional Accounts of the Philippines. In 2023, all provinces and HUCs of Davao Region continue to implement the PPA since its inception in 2021, together with other pilot regions. As of 2023, there are a total of 82 provinces and 17 HUCs compiling the PPA.

Full data series, charts, and data visuals of PPA Davao Region can be accessed at the PPA landing page of the PSA (psa.gov.ph/statistics/ppa), and the PSA Regional website (rso11.psa.gov.ph/ppa).

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