

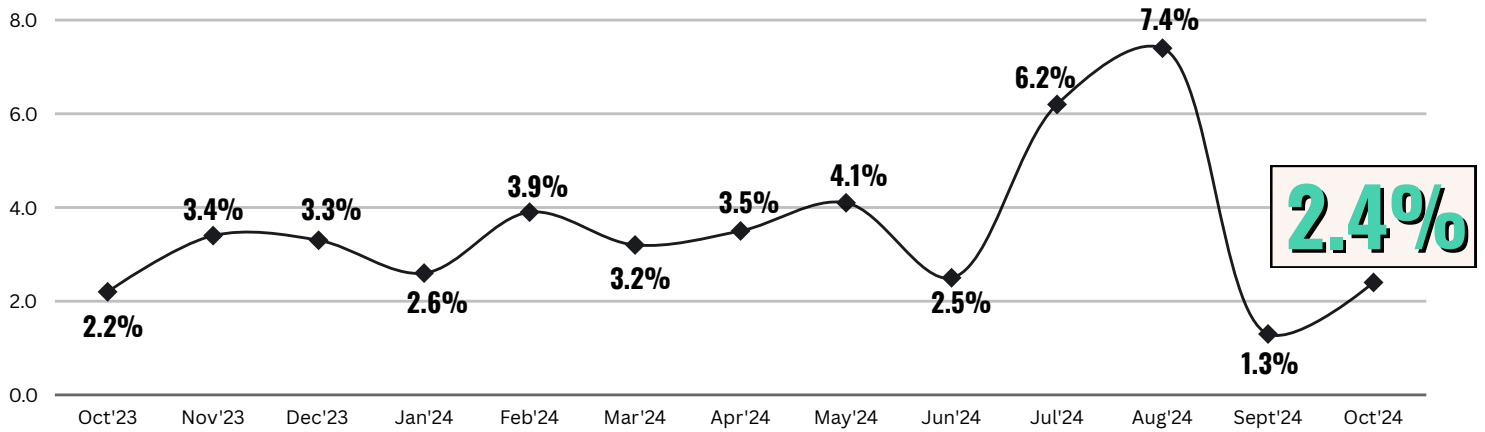
INFLATION FOR BOTTOM 30% INCOME HOUSEHOLDS: OCTOBER 2024

Consumer Price Index (CPI) - is a measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It measures the composite change in the consumer prices of various commodities overtime.

Inflation Rate (IR) - is the annual rate of exchange of the CPI expressed in percent.

Note: The **CPI for the bottom 30% income households** is compiled by the PSA to measure the changes of prices of commodities commonly purchased by the families that belong to the bottom 30% income decile.

Inflation for Low-Income Households in Davao de Oro Rises to 2.4% in October 2024 from 1.3% in September



CONSUMER PRICE INDEX (CPI)



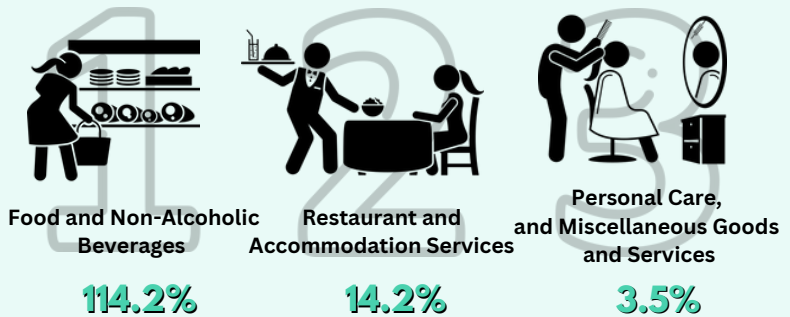
127.6

CPI All Items
2018=100

This implies that a typical **low-income household** in Davao de Oro needs **1,276 pesos** in **October 2024** to purchase a basket of goods and services worth **1,000 pesos** in 2018.

Source: Philippine Statistics Authority, Survey on Retail Prices of Commodities

TOP 3 COMMODITIES WITH HIGHEST CONTRIBUTION TO OCTOBER 2024 LOW-INCOME INFLATION TREND



Icon Graphics: www.flaticon.com/authors/RoundiconsPremium

Annual Bottom 30% Income Inflation Rates of Major Commodity Groups

