

## INFLATION FOR BOTTOM 30% INCOME HOUSEHOLDS: SEPTEMBER 2024

Reference No.: IG-241182-045

**Consumer Price Index (CPI)** - is a measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It measures the composite change in the consumer prices of various commodities overtime.

**Inflation Rate (IR)** - is the annual rate of exchange of the CPI expressed in percent.

**Note:** The CPI for the bottom 30% income households is compiled by the PSA to measure the changes of prices of commodities commonly purchased by the families that belong to the bottom 30% income decile. (Based on the "relative poverty" concept, a household whose per capita income falls below the bottom 30% of the cumulative per capita distribution belongs to the low-income group.)

### INFLATION RATE (IR)

# 1.3%



INFLATION EASES FOR LOW-INCOME HOUSEHOLDS IN DAVAO DE ORO IN SEPTEMBER 2024

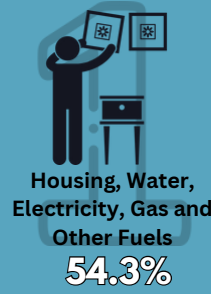
### CONSUMER PRICE INDEX (CPI)

# 128.9

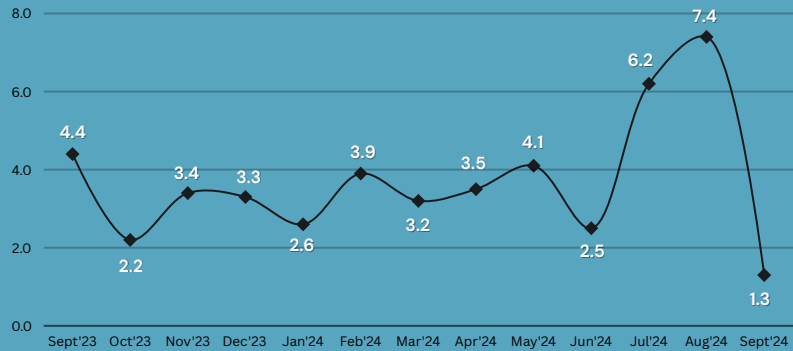
CPI All Items  
2018=100

This implies that a typical low-income household in Davao de Oro needs **1,289 pesos** in Se **September 2024** to purchase a basket of goods and services worth **1,000 pesos** in 2018.

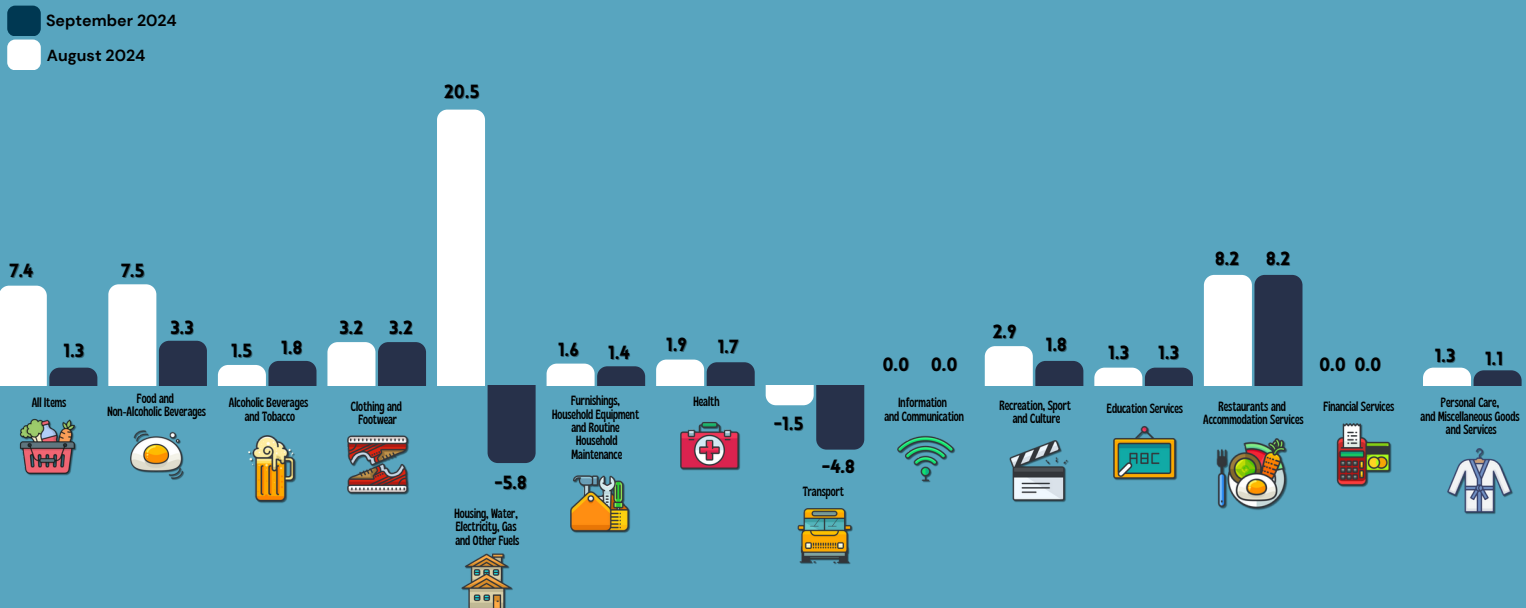
### TOP 3 COMMODITIES WITH HIGHEST CONTRIBUTION TO SEPTEMBER 2024 LOW-INCOME INFLATION TREND



### BOTTOM 30% INCOME HOUSEHOLDS' INFLATION RATES: SEPTEMBER 2023 - SEPTEMBER 2024 (2018=100)



### ANNUAL BOTTOM 30% INCOME INFLATION RATES OF MAJOR COMMODITY GROUPS



Source: Philippine Statistics Authority, Survey on Retail Prices of Commodities

Icon Graphics: www.flaticon.com/authors/RoundIconsPremium