

# DAVAO DE ORO INFLATION RATE:SEPTEMBER 2024 (2018=100)

Reference No.: IG-241182-044

## HEADLINE INFLATION RATE

HEADLINE INFLATION IN DAVAO DE ORO DROPS IN SEPTEMBER 2024, MARKING A SIGNIFICANT DECREASE FROM 4.8% IN AUGUST.



#### CONSUMER PRICE INDEX



CPI All Items 2018=100

This implies that the cost of a basket of goods and services commonly purchased by a typical Filipino household worth Php100.0 in 2018 in Davao de Oro is worth Php 130.9 in September 2024.

## PURCHASING POWER OF PESO



This means that a peso in 2018 is worth 0.76 centavos only in September 2024.

e: Philippine Statistics Authority, Survey on Retail Prices of Co

## Consumer Price Index (CPI)

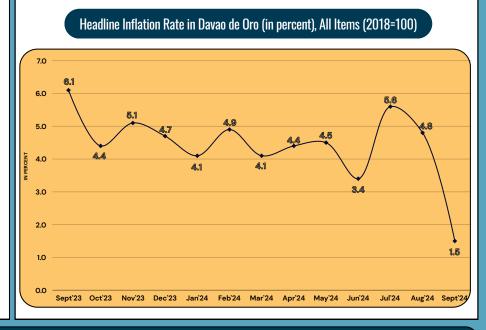
- is a measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It measures the composite change in the consumer prices of various commodities overtime.

### Inflation Rate (IR)

- is the annual rate of exchange of the CPI expressed in percent.

#### Purchasing Power of Peso (PPP)

- shows how much peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.



## INFLATION RATES BY COMMODITY GROUP

