

INFLATION FOR BOTTOM 30% INCOME HOUSEHOLDS: AUGUST 2024

Reference No.: IG-241182-039

Consumer Price Index (CPI) - is a measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It measures the composite change in the consumer prices of various commodities overtime.

Inflation Rate (IR) - is the annual rate of exchange of the CPI expressed in percent.

Note: The CPI for the bottom 30% income households is compiled by the PSA to measure the changes of prices of commodities commonly purchased by the families that belong to the bottom 30% income decile. (Based on the "relative poverty" concept, a household whose per capita income falls below the bottom 30% of the cumulative per capita distribution belongs to the low-income group.

INFLATION RATE (IR)

7.4%

INFLATION FOR LOW-INCOME HOUSEHOLDS IN DAVAO DE ORO INCREASED IN AUGUST 2024.

CONSUMER PRICE INDEX (CPI)

129.7

CPI All Items
2018=100

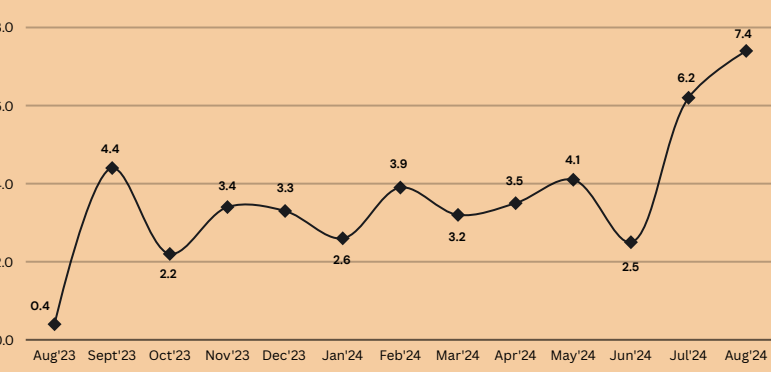
This implies that a typical **low-income household** in Davao de Oro needs **1,297 pesos** in **August 2024** to **purchase** a basket of goods and services worth **1,000 pesos** in 2018.

TOP 3 COMMODITIES WITH HIGHEST CONTRIBUTION TO AUGUST 2024 LOW-INCOME INFLATION TREND

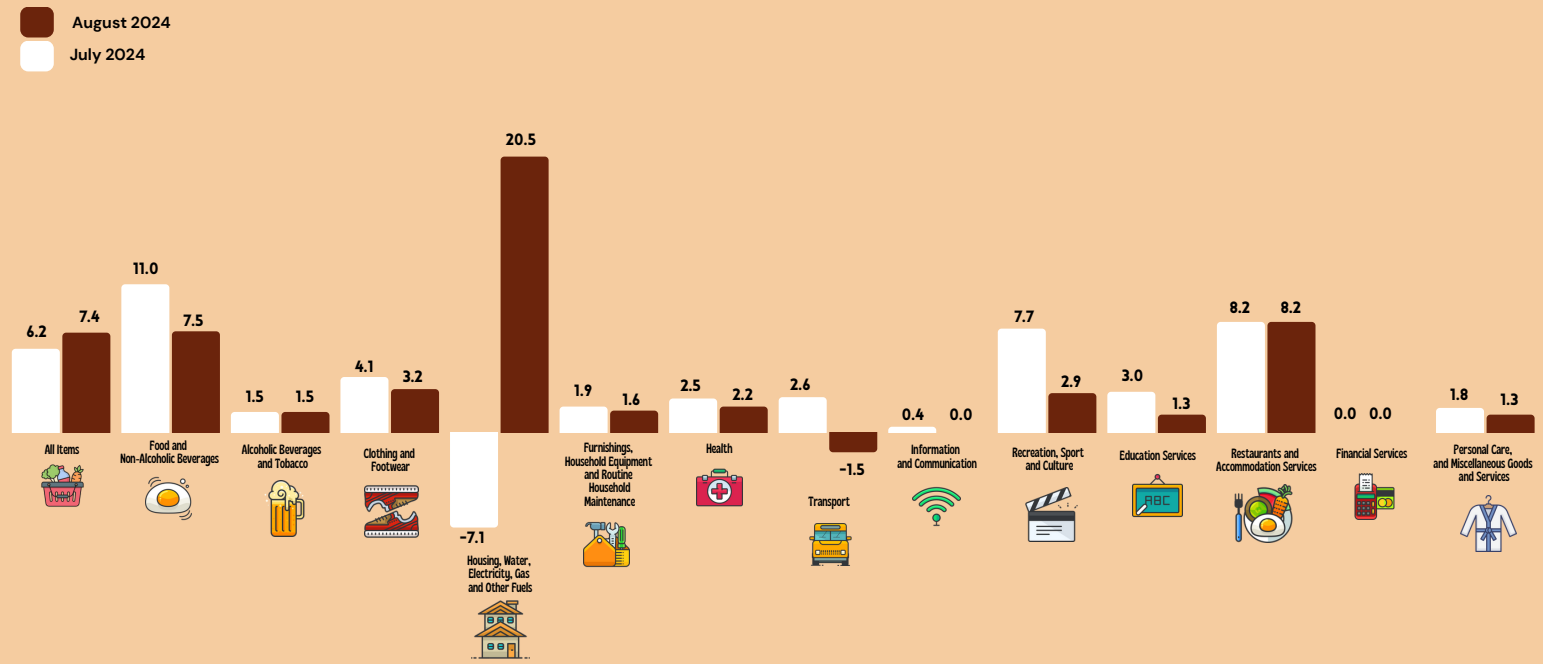
Food and Non-Alcoholic Beverages
54.9%

Housing, Water, Electricity, Gas and Other Fuels
38.9%

Restaurants and Accommodation Services
4.3%



ANNUAL BOTTOM 30% INCOME INFLATION RATES OF MAJOR COMMODITY GROUPS



Source: Philippine Statistics Authority, Survey on Retail Prices of Commodities

Icon Graphics: www.flaticon.com/authors/RoundiconsPremium