

INFLATION FOR BOTTOM 30% INCOME HOUSEHOLDS: JULY 2024

Reference No.: IG-241182-037

Consumer Price Index (CPI) - is a measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It measures the composite change in the consumer prices of various commodities overtime.

Inflation Rate (IR) - is the annual rate of exchange of the CPI expressed in percent.

Note: The CPI for the bottom 30% income households is compiled by the PSA to measure the changes of prices of commodities commonly purchased by the families that belong to the bottom 30% income decile. (Based on the "relative poverty" concept, a household whose per capita income falls below the bottom 30% of the cumulative per capita distribution belongs to the low-income group.

INFLATION RATE (IR)

6.2%

INFLATION FOR LOW-INCOME HOUSEHOLDS IN DAVAO DE ORO INCREASED IN JULY 2024.

CONSUMER PRICE INDEX (CPI)

129.9

CPI All Items
2018=100

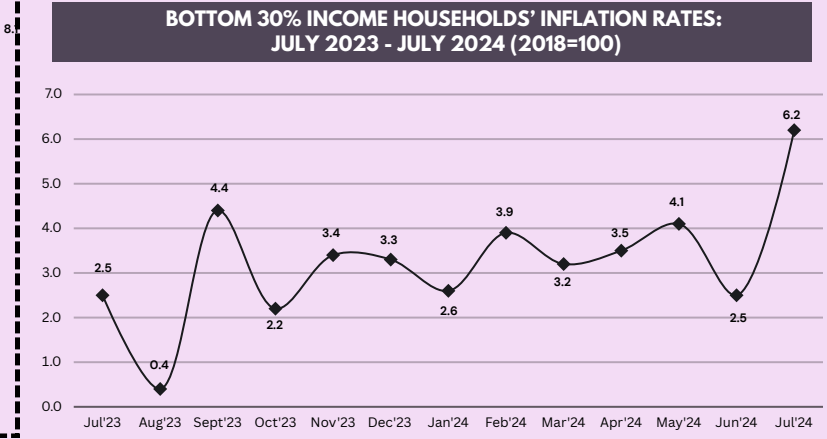
This implies that a typical **low-income household** in Davao de Oro needs **1,299 pesos** in July 2024 to **purchase** a basket of goods and services worth **1,000 pesos** in 2018.

TOP 3 COMMODITIES WITH HIGHEST CONTRIBUTION TO JULY 2024 LOW-INCOME INFLATION TREND

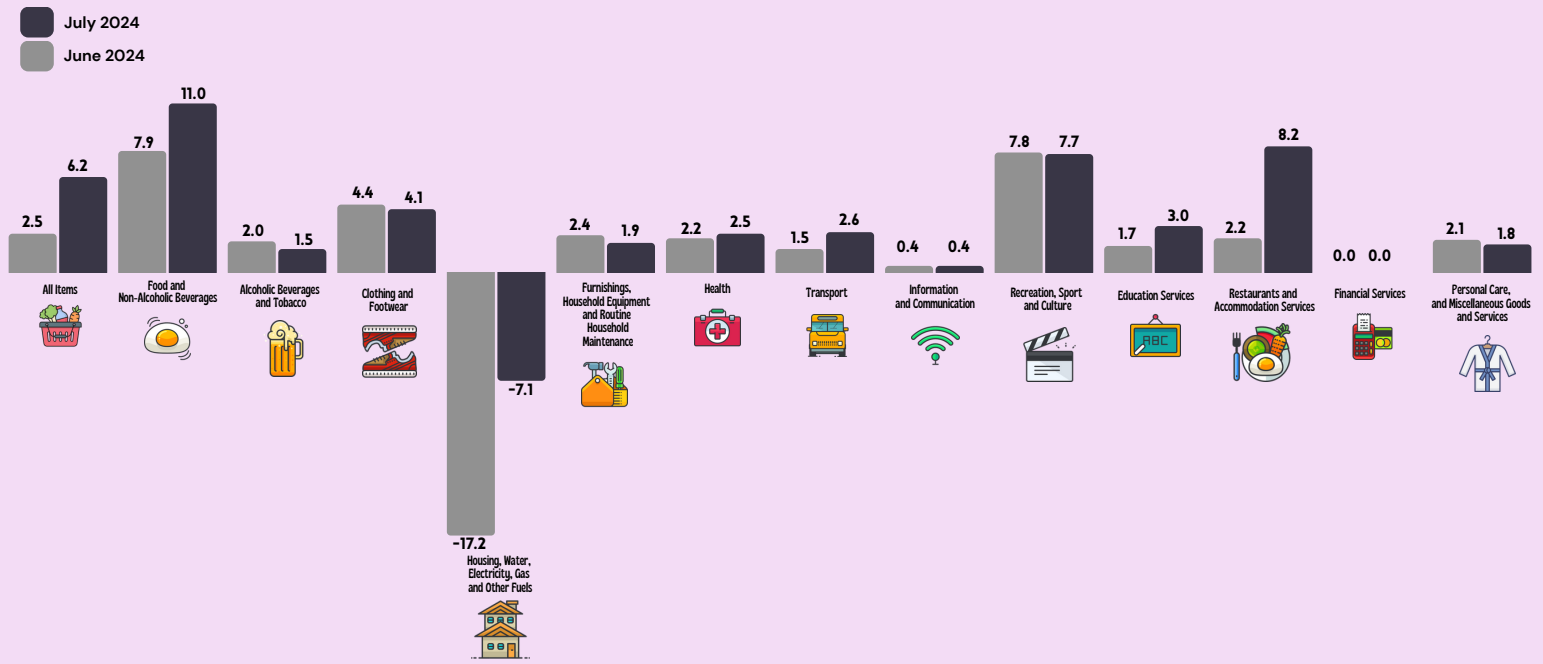
Food and Non-Alcoholic Beverages
49.2%

Housing, Water, Electricity, Gas and Other Fuels
41.5%

Restaurants and Accommodation Services
6.8%



ANNUAL BOTTOM 30% INCOME INFLATION RATES OF MAJOR COMMODITY GROUPS



Source: Philippine Statistics Authority, Survey on Retail Prices of Commodities

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