

INFLATION FOR BOTTOM 30% INCOME HOUSEHOLDS: MAY 2024

Reference No.: IG-241182-031

Consumer Price Index (CPI) - is a measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It measures the composite change in the consumer prices of various commodities overtime.

Inflation Rate (IR) - is the annual rate of exchange of the CPI expressed in percent.

Note: The CPI for the bottom 30% income households is compiled by the PSA to measure the changes of prices of commodities commonly purchased by the families that belong to the bottom 30% income decile. (Based on the "relative poverty" concept, a household whose per capita income falls below the bottom 30% of the cumulative per capita distribution belongs to the low-income group.)

INFLATION RATE (IR)

4.1%

INFLATION FOR LOW-INCOME HOUSEHOLDS IN DAVAO DE ORO SURGED IN MAY 2024.



CONSUMER PRICE INDEX (CPI)

129.0

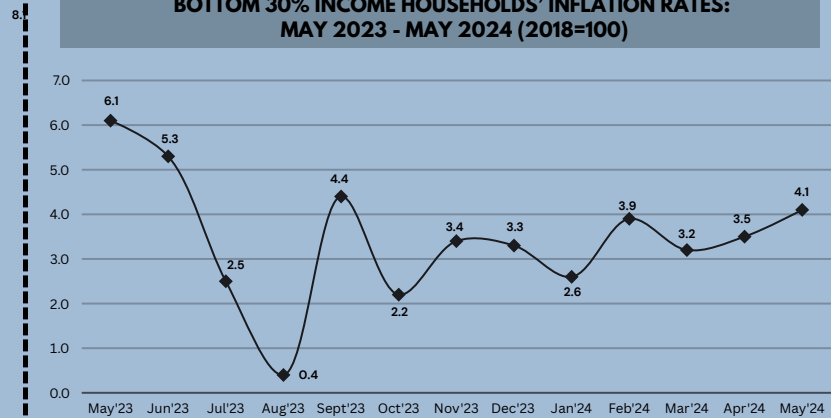
CPI All Items
2018=100

This implies that a typical low-income household in Davao de Oro needs **1,290 pesos** in May 2024 to purchase a basket of goods and services worth **1,000 pesos** in 2018.

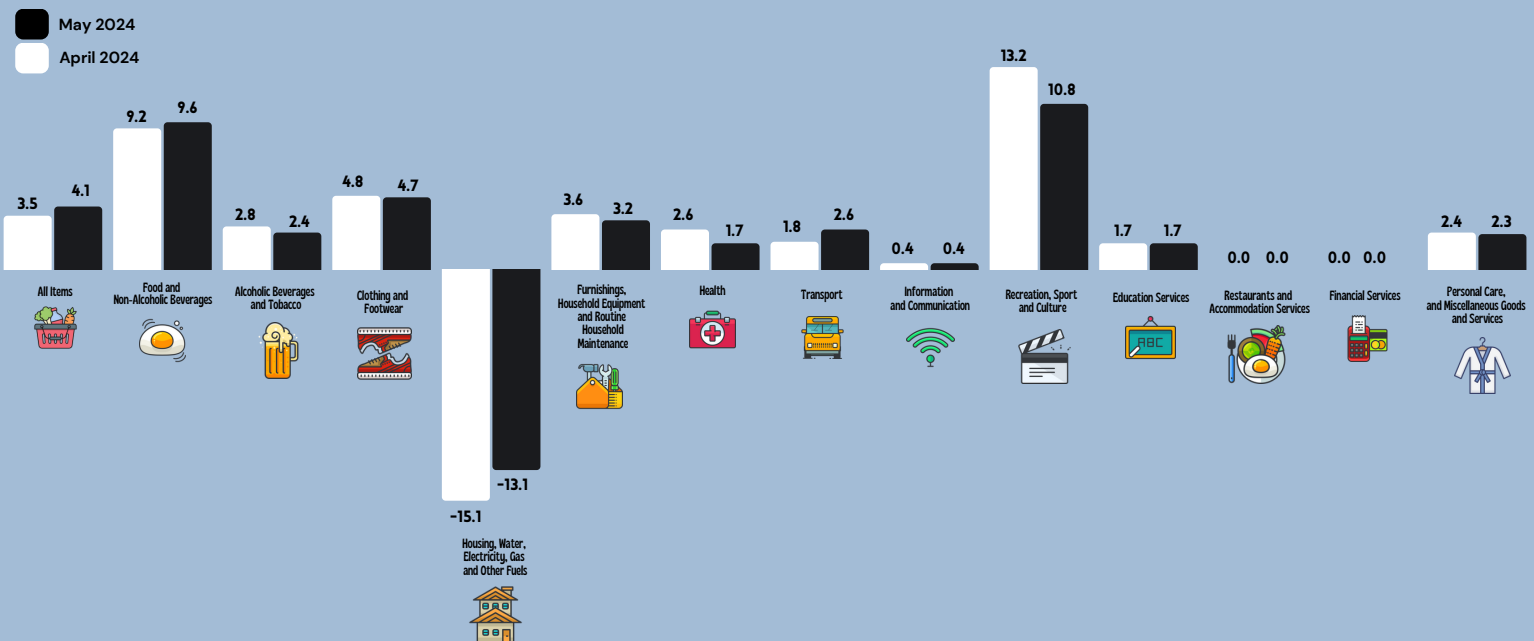
TOP 3 COMMODITIES WITH HIGHEST CONTRIBUTION TO MAY 2024 LOW-INCOME INFLATION TREND



BOTTOM 30% INCOME HOUSEHOLDS' INFLATION RATES: MAY 2023 - MAY 2024 (2018=100)



ANNUAL BOTTOM 30% INCOME INFLATION RATES OF MAJOR COMMODITY GROUPS



Source: Philippine Statistics Authority, Survey on Retail Prices of Commodities

Icon Graphics: www.flaticon.com/authors/RoundiconsPremium



For technical inquiries:
davaodeoro@psa.gov.ph



Visit us on:
rso11.psa.gov.ph/davao-de-oro



Like us on Facebook:
/PSAdavaodeoro



Call us on:
(084) 817-0347
(084) 817-0172

ABRAHAMEN RICO E. CULAY, JR.
Chief Statistical Specialist