

## INFLATION FOR BOTTOM 30% INCOME HOUSEHOLDS: APRIL 2024

Reference No.: IG-241182-029

**Consumer Price Index (CPI)** - is a measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It measures the composite change in the consumer prices of various commodities overtime.

**Inflation Rate (IR)** - is the annual rate of exchange of the CPI expressed in percent.

**Note:** The **CPI for the bottom 30% income households** is compiled by the PSA to measure the changes of prices of commodities commonly purchased by the families that belong to the bottom 30% income decile. (Based on the "relative poverty" concept, a household whose per capita income falls below the bottom 30% of the cumulative per capita distribution belongs to the low-income group.

### INFLATION RATE (IR)

3.5%

INFLATION FOR LOW-EARNERS' HOUSEHOLDS IN DAVAO DE ORO SOARED IN APRIL 2024.

### CONSUMER PRICE INDEX (CPI)

128.8

CPI All Items  
2018=100

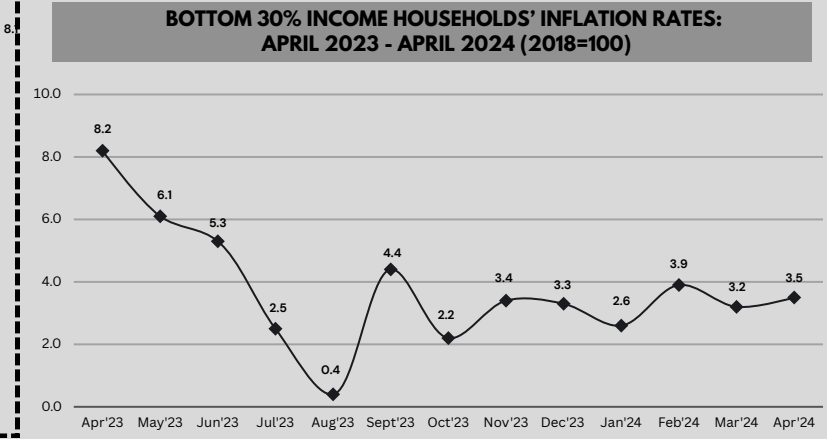
This implies that a typical **low-income household** in Davao de Oro needs **1,288 pesos** in **April 2024** to **purchase** a basket of goods and services worth **1,000 pesos** in **2018**.

### TOP 3 COMMODITIES WITH HIGHEST CONTRIBUTION TO APRIL 2024 LOW-INCOME INFLATION TREND

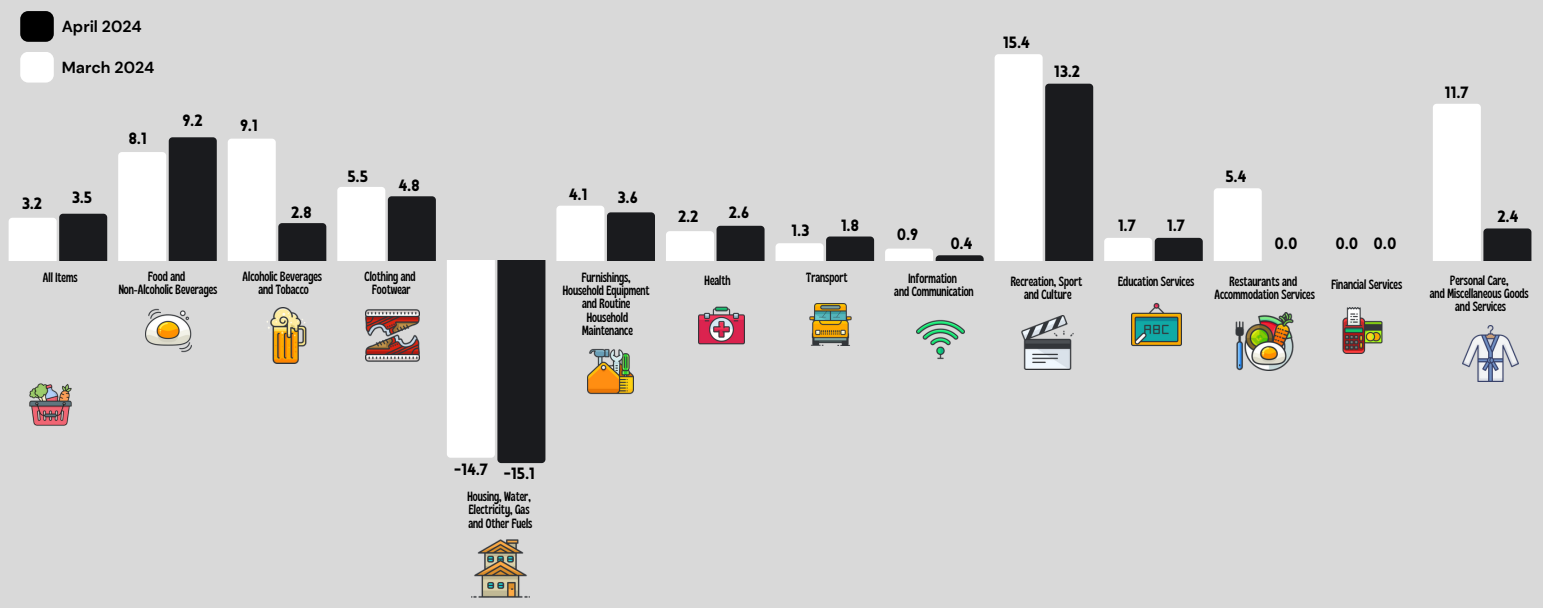
**Food and Non-Alcoholic Beverages**  
**144.1%**

**Transport**  
**3.6%**

**Clothing and Footwear**  
**3.3%**



## ANNUAL BOTTOM 30% INCOME INFLATION RATES OF MAJOR COMMODITY GROUPS



Source: Philippine Statistics Authority, Survey on Retail Prices of Commodities

Icon Graphics: www.flaticon.com/authors/RoundiconsPremium



For technical inquiries:  
davaodeoro@psa.gov.ph



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rso11.psa.gov.ph/davao-de-oro



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Call us on:  
(084) 817-0347  
(084) 817-0172

**ABRAHAM ENRICO B. GULAY, JR.**  
 Chief Statistical Specialist