

DAVAO DEL NORTE INFLATION RATE MAY 2022 (2018=100)

HEADLINE INFLATION **4.7%**

INFLATION RATE is the annual rate of change or the year on-year change in the Consumer Price Index (CPI) expressed in percent.

The headline inflation in Davao del Norte remained at 4.7 percent in May 2022.

CONSUMER PRICE INDEX (CPI) **112.5**

(CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year. The CPI for All Income Households was rebased from Base Year 2012 to Base Year 2018.

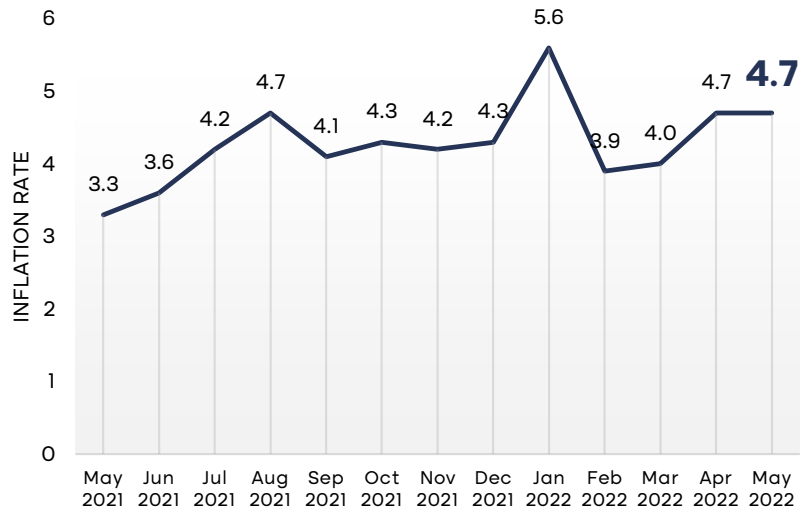
This implies that the cost of a basket of goods and services commonly purchased by a typical Filipino household worth ₱100.0 in year 2018 in Davao del Norte is worth ₱112.5 in May 2022.

PURCHASING POWER OF PESO (PPP) is a measure of the real value of peso in a given period relative to a chosen reference period. It is computed by getting the reciprocal of the CPI and multiplying the result by 100.

PPP **0.89**

One peso in 2018 is worth 89 centavos in May 2022.

Monthly Inflation Rate in Davao del Norte, May 2021 - May 2022 (2018=100)



YEAR-ON-YEAR INFLATION RATE (%) and CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS BY COMMODITY GROUP IN DAVAO DEL NORTE



Food and Non-Alcoholic Beverages



Alcoholic Beverages & Tobacco



Clothing & Footwear



Housing, Water, Electricity, Gas & Other Fuels



Furnishings, Household Equipment & Routine Household Maintenance



Health



Transport



Information & Communication



Recreation, Sport & Culture



Education Services



Restaurant & Accommodation Services



Financial Services



Personal Care, and Miscellaneous Goods and Services

Sources: Data: Philippine Statistics Authority, Retail Price Survey for the Generation of CPI Icons, Vectors: www.freepik.com

APPROVED FOR RELEASE:

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