



DAVAO DEL NORTE INFLATION RATE JUNE 2022 (2018=100)

HEADLINE INFLATION **5.7%**

INFLATION RATE is the annual rate of change or the year on-year change in the Consumer Price Index (CPI) expressed in percent.

The headline inflation in Davao del Norte remained at 7.7 percent in June 2022.

CONSUMER PRICE INDEX (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year. The CPI for All Income Households was rebased from Base Year 2012 to Base Year 2018.

CPI 113.8

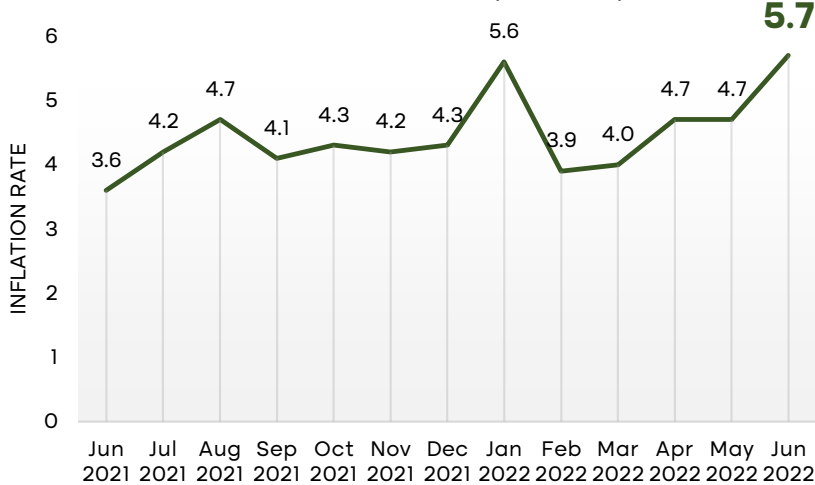
This implies that the cost of a basket of goods and services commonly purchased by a typical Filipino household worth ₱100.0 in year 2018 in Davao del Norte is worth ₱113.8 in June 2022.

PURCHASING POWER OF PESO (PPP) is a measure of the real value of peso in a given period relative to a chosen reference period. It is computed by getting the reciprocal of the CPI and multiplying the result by 100.

PPP 0.88

One peso in 2018 is worth 88 centavos in June 2022.

Monthly Inflation Rate in Davao del Norte, June 2021 - June 2022 (2018=100)



YEAR-ON-YEAR INFLATION RATE (%) and CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS BY COMMODITY GROUP IN DAVAO DEL NORTE



3.1% ↑
109.1

Food and Non-Alcoholic Beverages



8.9% ↓
153.8

Alcoholic Beverages & Tobacco



1.0% ↓
106.8

Clothing & Footwear



10.2% ↑
117.6

Housing, Water, Electricity, Gas & Other Fuels



1.9% ↑
110.6

Furnishings, Household Equipment & Routine Household Maintenance



5.0% ↑
120.3

Health



15.5% ↑
132.9

Transport



0.1% ↑
100.8

Information & Communication



1.7% ↑
107.2

Recreation, Sport & Culture



0.0% ↓
104.3

Education Services



0.5% ↑
104.3

Restaurant & Accommodation Services



0.0% ↓
145.5

Financial Services



3.0% ↑
111.3

Personal Care, and Miscellaneous Goods and Services

Sources: Data: Philippine Statistics Authority, Retail Price Survey for the Generation of CPI Icons, Vectors: www.freepik.com

APPROVED FOR RELEASE:

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