

# Factsheet

## Inflation Rate in Davao del Norte is reported at 5.7 percent (2018=100) in June 2022

The headline inflation in Davao del Norte increased at 5.7 percent in June 2022 compared to its inflation rate in June last year which was recorded at 3.6 percent. The latter figure is the highest ever recorded inflation rate in Davao del Norte since 2020.

On the other hand, its Consumer Price Index (CPI) defined as the cost of basket of goods and services commonly purchased by a typical household in the province worth ₱100.0 in year 2018 is worth ₱113.8 in June 2022. Also, the one peso in 2018 is worth 89 centavos in May 2022.

The increase in province's inflation was mainly brought about by the higher annual increase in the index for housing, water, electricity, gas, and other fuels which has an inflation rate of 10.2 percent; transport, 15.5 percent; and food and non-alcoholic beverages, 3.1 percent.

On selected food items, highest increase was recorded in bananas and pulses at 12.9%, followed by desserts and slaughtered land animals at 12.4% and 10.7%, respectively.

Sources: Data: Philippine Statistics Authority, Retail Price Survey for the Generation of CPI

**APPROVED FOR RELEASE:**

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**Table 1. Inflation Rate, Consumer Price Index and Purchasing Price of Peso in Davao del Norte (2018=100)**

| Reference Period | Inflation Rate (%) | Consumer Price Index | Purchasing Price of Peso |
|------------------|--------------------|----------------------|--------------------------|
| June 2021        | 3.6                | 107.7                | 0.93                     |
| May 2022         | 4.7                | 112.5                | 0.89                     |
| June 2022        | 5.7                | 113.8                | 0.88                     |

**Table 2. Consumer Price Index, Inflation Rate and Contribution to Inflation by Commodity Group in Davao del Norte (2018=100)**

| Commodity Group                                   | CPI      |          |          | Inflation Rates (%) |              | Contribution to Inflation |
|---|----------|----------|----------|---------------------|--------------|---------------------------|
|   | Jun 2021 | May 2022 | Jun 2022 | Month-on-Month      | Year-on-Year |                           |
| ALL ITEMS   | 107.7    | 112.5    | 113.8    | 1.2                 | 5.7          | 100.0                     |
| Alcoholic Beverages and Tobacco                   | 105.8    | 107.6    | 109.1    | 1.4                 | 3.1          | 26.5                      |
| Footwear  | 141.2    | 152.6    | 153.8    | 0.8                 | 8.9          | 3.1                       |
| Housing, Water, Electricity, Gas, and Other Fuels | 105.7    | 106.6    | 106.8    | 0.2                 | 1.0          | 0.5                       |
| Furnishing, Household Equipment and               |          |          |          |                     |              |                           |
| Health  | 106.7    | 117.0    | 117.6    | 0.5                 | 10.2         | 34.4                      |
| Transport   | 108.5    | 110.1    | 110.6    | 0.5                 | 1.9          | 0.9                       |
| Communication                                     | 114.6    | 119.6    | 120.3    | 0.6                 | 5.0          | 2.2                       |
| Culture   | 115.1    | 129.5    | 132.9    | 2.6                 | 15.5         | 29.2                      |
| Education Services                                | 100.7    | 100.8    | 100.8    | 0.0                 | 0.1          | 0.0                       |
| Restaurants and Accommodation                     | 105.4    | 106.7    | 107.2    | 0.5                 | 1.7          | 0.2                       |
| Financial Services                                | 104.3    | 104.3    | 104.3    | 0.0                 | 0.0          | 0.0                       |
| Personal Care, and Miscellaneous Goods            | 103.8    | 104.3    | 104.3    | 0.0                 | 0.5          | 0.6                       |
|   | 145.5    | 145.5    | 145.5    | 0.0                 | 0.0          | 0.0                       |
|   | 108.1    | 111.2    | 111.3    | 0.1                 | 3.0          | 2.3                       |

**Table 3. Consumer Price Index and Inflation Rate of Food Items in Davao del Norte (2018=100)**

| Commodity Group   | CPI      |          |          | Inflation Rates (%) |              |
|---|----------|----------|----------|---------------------|--------------|
|   | Jun 2021 | May 2022 | Jun 2022 | Month-on-Month      | Year-on-Year |
| FOOD  | 105.7    | 107.5    | 109.1    | 1.5                 | 3.2          |
| Cereals and Cereal Products                                       | 88.7     | 87.0     | 87.9     | 1.0                 | -0.9         |
| Cereals   | 84.2     | 81.7     | 82.7     | 1.3                 | -1.7         |
| Rice  | 82.8     | 79.5     | 80.5     | 1.4                 | -2.8         |
| Corn  | 99.8     | 107.1    | 107.9    | 0.7                 | 8.0          |
| Flour, Bread and Other Bakery Products, Pasta Products, and Other | 111.6    | 114.1    | 114.2    | 0.1                 | 2.3          |
| Slaughtered Land Animals  | 122.8    | 133.9    | 135.9    | 1.5                 | 10.7         |
| Fish and Other Seafood and Eggs                                   | 121.4    | 114.4    | 118.4    | 3.5                 | -2.5         |
| Oils and Fats   | 108.3    | 112.5    | 113.1    | 0.5                 | 4.4          |
| Fruits and Nuts   | 103.9    | 115.9    | 116.7    | 0.7                 | 12.3         |
| Bananas and Pulses  | 116.5    | 115.4    | 116.2    | 0.7                 | -0.3         |
| Desserts  | 113.0    | 126.7    | 127.6    | 0.7                 | 12.9         |
| Food Products N.E.C.  | 107.3    | 118.1    | 120.6    | 2.1                 | 12.4         |
|   | 111.7    | 115.0    | 116.1    | 1.0                 | 3.9          |