

# Factsheet

The headline inflation in Davao del Norte increased at 7.1 percent in July 2022 compared to its inflation rate in July last year which was recorded at 4.2 percent. This figure is the highest ever recorded inflation rate in Davao del Norte since 2018.

On the other hand, its Consumer Price Index (CPI) defined as the cost of basket of goods and services commonly purchased by a typical household in the province worth ₱100.0 in year 2018 is worth ₱115.0 in July 2022. Also, the one peso in 2018 is only worth 87 centavos during the month.

The increase in province's inflation was mainly brought about by the higher annual increase in the index for (1) food and non-alcoholic beverages, (2) transportation and (3) housing, water, electricity, gas, and other fuels.

On selected food items, the highest increase in inflation recorded was for Sugar, confectionery and desserts at 12.9%. As to its share to inflation trend, (1) Fish and other seafood, (2) Meat and other parts of slaughtered land animals, and (3) rice were its main contributor.

Sources: Data: Philippine Statistics Authority, Retail Price Survey for the Generation of CPI

**APPROVED FOR RELEASE:**

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## Davao del Norte recorded its highest inflation at 7.1 percent in July 2021 since 2018

**Table 1. Inflation Rate, Consumer Price Index and Purchasing Price of Peso in Davao del Norte (2018=100)**

Reference Period	Inflation Rate (%)	Consumer Price Index	Purchasing Price of Peso
July 2021	4.2	107.4	0.93
June 2022	5.7	113.8	0.88
July 2022	7.1	115.0	0.87

**Table 2. CPI and Inflation Rate by Commodity Group in Davao del Norte (2018=100)**

Reference Period	CPI			Inflation Rate (%)	
	Jul 2021	Jun 2022	Jul 2022	Month-on-Month	Year-on-Year
<b>ALL ITEMS</b>	<b>107.4</b>	<b>113.8</b>	<b>115.0</b>	<b>1.1</b>	<b>7.1</b>
Food and Non-Alcoholic Beverages	104.4	109.1	110.0	0.8	5.4
Alcoholic Beverages and Tobacco	142.3	153.8	154.2	0.3	8.4
Clothing and Footwear	105.7	106.8	107.3	0.5	1.5
Housing, Water, Electricity, Gas, and Other Fuels	107.8	117.6	119.8	1.9	11.1
Furnishings, Household Equipment, and Routine Household Maintenance	108.6	110.6	110.7	0.1	1.9
Health	114.7	120.3	121.0	0.6	5.5
Transport	115.7	132.9	136.5	2.7	18.0
Information and Communication	100.7	100.8	100.8	0.0	0.1
Recreation, Sport and Culture	105.4	107.2	107.7	0.5	2.2
Education Services	104.3	104.3	104.3	0.0	0.0
Restaurants and Accommodation Services	103.8	104.3	104.3	0.0	0.5
Financial Services	145.5	145.5	145.5	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	108.6	111.3	111.8	0.4	2.9

**Table 3. CPI and Inflation Rate of Food Items in Davao del Norte (2018=100)**

Reference Period	CPI			Inflation Rate (%)	
	Jul 2021	Jun 2022	Jul 2022	Month-on-Month	Year-on-Year
<b>FOOD ITEMS</b>	<b>104.2</b>	<b>109.1</b>	<b>110.0</b>	<b>0.8</b>	<b>5.6</b>
Cereals and Cereal Products	88.3	87.9	88.9	1.1	0.7
Cereals	83.7	82.7	83.9	1.5	0.2
Rice	82.4	80.5	81.6	1.3	(1.0)
Corn	98.8	107.9	111.0	2.9	12.4
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	111.7	114.2	114.5	0.2	2.5
Meat and Other Parts of Slaughtered Land Animals	120.1	135.9	138.1	1.6	15.0
Fish and Other Seafood	115.2	118.4	120.2	1.5	4.3
Milk, Other Dairy Products, and Eggs	108.1	113.1	113.7	0.5	5.2
Oils and Fats	103.9	116.7	121.3	3.9	16.7
Fruits and Nuts	118.8	116.2	111.2	-4.3	-6.4
Vegetables, Tubers, Cooking Bananas and Pulses	114.0	127.6	123.0	-3.6	7.9
Sugar, Confectionery and Desserts	107.3	120.6	127.9	6.1	19.2
Ready-Made Food and Other Food Products N.E.C.	111.6	116.1	117.7	1.4	5.5
Non-alcoholic Beverages	106.9	109.2	110.6	1.3	3.5