

Factsheet

HEADLINE INFLATION OF PRICES IN DAVAO DE ORO PROVINCE DROPPED FURTHER TO 8.1 PERCENT IN APRIL 2023.

The headline inflation of prices in Davao de Oro Province decreased to 8.1 percent in April 2023 from 11.5 percent in March 2023 or a decrease of 3.4 percentage points. Inflation of prices in April 2022 was lower at 7.6 percent. The average inflation for the year 2023 stood at 11.0 percent. (see Table 1)

The decline in the province's inflation was mainly brought about by the downtrend annual rate in the index of Food and non-alcoholic beverages which declined to 8.4 percent from 13.3 percent in March 2023; Housing, water, electricity, gas, and other fuels at 8.3 percent from 11.5 percent in March 2023; and Personal care, and miscellaneous goods and services at 11.2 percent from 13.1 percent in March 2023.

Also contributing to the downtrend in the overall inflation during the period were the annual price changes in the indices of the following commodity groups as compared with their previous month's inflation rates:

- Clothing and footwear, 11.4 percent;
- Furnishings, household equipment, and routine household maintenance, 12.7 percent;
- Health, 5.5 percent;
- Transport, 3.8 percent;
- Information and communication, 4.1 percent;
- Recreation, sport and culture, 15.8; and
- Restaurants and accommodation services, 5.4 percent.

Alcoholic beverages and tobacco showed an uptrend rate in overall inflation from 11.0 percent in March 2023 to 12.2 percent in April 2023. Education services and Financial services remain no price changes since July 2020 and April 2022. (see Table 2)

As of April 2023, the inflation rates in all provinces of the Davao Region have shown a decrease, with Davao Oriental recording the highest inflation index at 10.2. (see Table 3)

Table 1. Year-on-Year Inflation Rates (All Items) and Purchasing Power of Peso (PPP) (2018=100)

Month	Inflation Rate		Purchasing Power of Peso (PPP)	Year-to-Date
	2022	2023	2023	2023
February	5.2	12.3	0.80	12.3
March	5.2	11.5	0.79	12.0
April	5.2	8.1	0.80	11.0

Table 2. Inflation Rate by Commodity Group, Davao de Oro (2018=100)

Commodity Group	Month-on-Month	Year-on-Year	
		April 2022	April 2023
All Items	-0.3	7.6	8.1
FOOD AND NON-ALCOHOLIC BEVERAGES	-1.1	5.3	8.4
ALCOHOLIC BEVERAGES AND TOBACCO	5.2	7.4	12.2
CLOTHING AND FOOTWEAR	0.8	5.8	11.4
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-0.2	14.1	8.3
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	0.9	5.0	12.7
HEALTH	-0.1	3.7	5.5
TRANSPORT	0.2	16.0	3.8
INFORMATION AND COMMUNICATION	0.3	1.8	4.1
RECREATION, SPORT AND CULTURE	2.0	5.0	15.8
EDUCATION SERVICES	0.0	0.0	0.0
RESTAURANT AND ACCOMODATION SERVICES	0.0	5.5	5.4
FINANCIAL SERVICES	0.0	0.0	0.0
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	0.9	4.9	11.2

Table 3. Headline Inflation Rates in Davao Region

	March 2023	April 2023
Davao Region	9.0	7.5
Davao del Norte	6.0	4.2
Davao del Sur	7.2	6.4
Davao Oriental	12.4	10.2
Davao de Oro	11.5	8.1
Davao Occidental	8.2	7.0
Davao City	9.8	8.8

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