

Factsheet

The headline inflation of prices in Davao de Oro Province decreased to 12.1 percent in November 2022

The headline inflation of prices in Davao de Oro Province decreased to 12.1 percent in November 2022 from 13.2 percent in October 2022 or a decrease of 1.1 percentage points. Inflation of prices in November 2021 was lower at 4.9 percent. The average inflation for the first eleven months of the year stood at 9.3 percent. (see Table 1)

The decline in the province's inflation was mainly brought about by the downtrend annual rate in the index of Food and non-alcoholic beverages at 12.8 percent from 13.3 percent in October 2022; Housing, water, electricity, gas and other fuels at 14.4 percent from 17.3 percent in October 2022; and Transport at 12.7 percent from 16.5 percent in October 2022.

Also contributing to the downtrend in the overall inflation during the period were the decreasing annual increments in the indices of the following commodity groups as compared with their previous month's inflation rates:

- Alcoholic beverages and tobacco, 12.2 percent;
- Clothing and footwear, 10.6 percent;
- Furnishings, household equipment, and routine household maintenance, 11.8 percent;
- Health, 6.0 percent;
- Recreation, sport, and culture, 12.0 percent; and
- Personal care, and miscellaneous goods and services, 9.9 percent.

Education services commodity group remains at a zero percent inflation rate since July 2020, while the Financial services group remains at a zero percent inflation rate since January 2019. Information and communication and Restaurants and accommodation services groups also remain at their rate for a number of months. (see Table 2)

Mixed trends of inflation were observed among the provinces in Davao Region. The province with the highest inflation during the month was still observed in Davao de Oro at 12.1 percent while the lowest was in Davao del Norte at 7.0 percent. (see Table 3)

Table 1. Year-on-Year Inflation Rates (All Items) and Peso Purchasing Power (PPP) (2018=100)

Month	Inflation Rate		Purchasing Power of Peso (PPP)	Year-to-Date
	2021	2022	2022	2022
September	3.9	12.5	0.82	8.6
October	3.4	13.2	0.82	9.1
November	4.9	12.1	0.82	9.3

Table 2. CPI by Commodity Group, Davao de Oro (2018=100)

Commodity Group	October 2022	November	
		2021	2022
All Items	121.8	108.9	122.1
FOOD AND NON-ALCOHOLIC BEVERAGES	116.9	104.1	117.4
ALCOHOLIC BEVERAGES AND TOBACCO	162.9	146.3	164.1
CLOTHING AND FOOTWEAR	124.3	113.1	125.1
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	130.4	113.8	130.2
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	123.9	111.5	124.7
HEALTH	121.5	114.8	121.7
TRANSPORT	132.3	117.3	132.2
INFORMATION AND COMMUNICATION	105.0	101.0	105.0
RECREATION, SPORT AND CULTURE	125.1	112.2	125.7
EDUCATION SERVICES	115.0	115.0	115.0
RESTAURANT AND ACCOMODATION SERVICES	114.4	104.6	114.4
FINANCIAL SERVICES	163.6	163.6	163.6
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	119.3	109.0	119.8

Table 3. Headline Inflation Rates in Davao Region

	October 2022	November 2022
Davao Region	9.8	9.7
Davao del Norte	7.2	7.0
Davao del Sur	10.5	11.4
Davao Oriental	8.1	9.3
Davao de Oro	13.2	12.1
Davao Occidental	8.5	8.7
Davao City	10.4	10.0

Approved for Release:

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