



SPECIAL RELEASE

Davao Region Summary Inflation Report Consumer Price Index (2018=100) March 2022

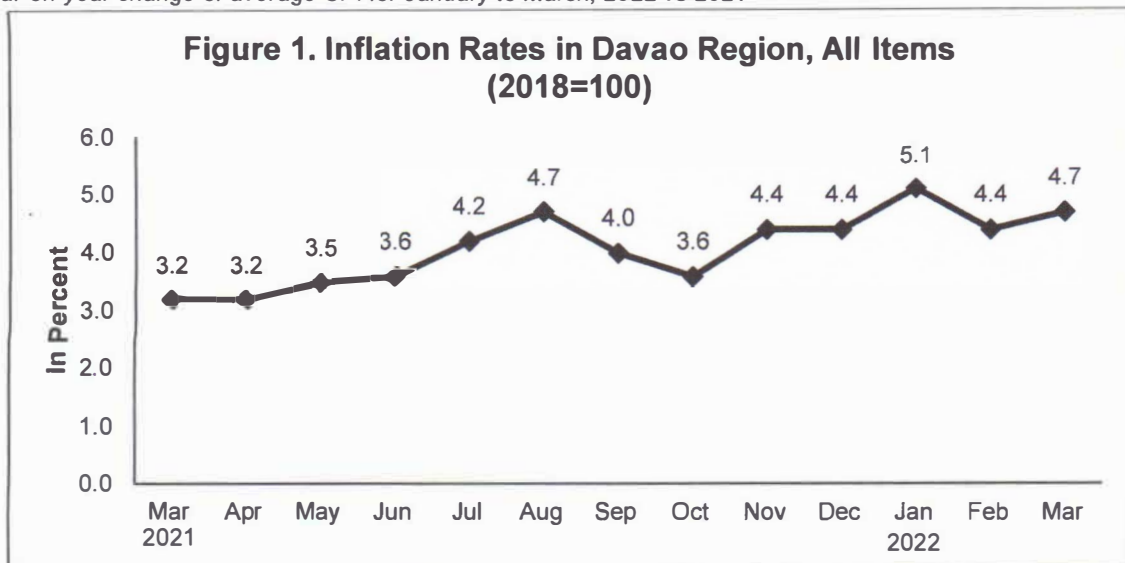
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**Table 1. Year-on-Year Provincial and Highly Urbanized City Inflation Rates,
 All Items: Region XI
 In Percent
 (2018=100)**

Area	March 2021	February 2022	March 2022	Year-to-date*
Philippines	4.1	3.0	4.0	3.3
Davao Region	3.2	4.4	4.7	4.7
Davao del Norte	2.9	3.9	4.0	4.5
Davao del Sur	3.0	5.3	5.8	5.5
Davao Oriental	7.2	4.2	4.1	5.5
Davao de Oro	3.4	5.2	5.2	5.1
Davao Occidental	2.8	1.4	2.0	1.8
Davao City	2.9	4.6	5.1	4.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority

* Year-on-year change of average CPI for January to March, 2022 vs 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority



The year-on-year regional inflation of Davao Region moved upward to 4.7 percent in March 2022, from 4.4 percent in February 2022. This is the second highest recorded inflation since January 2022. Inflation in March 2021 was lower at 3.2 percent. The average inflation for the first three months of the year stood at 4.7 percent. (Table 1 and Figure 1)

**Table 2. CPI and Inflation Rate by Commodity Group (2018 = 100), Region XI:
February 2021 and 2022, and March 2021 and 2022**

COMMODITY GROUP	FEBRUARY		Inflation Rate	MARCH		Inflation Rate
	2021	2022		2021	2022	
All Items	106.7	111.4	4.4	107.3	112.3	4.7
Food and Non-Alcoholic Beverages	105.1	110.3	4.9	105.8	110.8	4.7
Alcoholic Beverages and Tobacco	130.1	137.0	5.3	133.1	137.4	3.2
Clothing And Footwear	107.1	109.1	1.9	107.3	109.4	2.0
Housing, Water, Electricity, Gas, and Other Fuels	107.4	111.3	3.6	106.9	112.1	4.9
Furnishings, Household Equipment and Routine	107.6	109.8	2.0	108.1	110.5	2.2
Health	112.8	115.2	2.1	112.9	115.8	2.6
Transport	106.9	118.1	10.5	108.9	122.7	12.7
Information and Communication	102.3	103.2	0.9	102.3	103.2	0.9
Recreation, Sport and Culture	108.8	110.2	1.3	109.0	110.5	1.4
Education Services	105.1	105.1	0.0	105.1	105.1	0.0
Restaurants and Accommodation Services	106.3	107.2	0.8	106.3	108.4	2.0
Financial Services	100.0	147.3	47.3	100.0	147.3	47.3
Personal Care, and Miscellaneous Goods and Services	107.5	109.7	2.0	107.6	110.3	2.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

The increase in the region's inflation was mainly brought about by the higher annual increase in the index for housing, water, electricity, gas and other fuels at 4.9 percent; transport at 12.7 percent; and restaurants and accommodation services at 2.0 percent. Also contributing to the uptrend in the overall inflation during the period were the higher annual increments in the indices of the following commodity groups as compared with their previous month's inflation rates:

- a. Personal Care, and Miscellaneous Goods and Services at 2.5;
- b. Health at 2.6 percent;
- c. Furnishings, Household Equipment and Routine Household Maintenance at 2.2 percent;
- d. Clothing and Footwear at 2.0 percent; and
- e. Recreation, Sport and Culture at 1.4 percent

Meanwhile, annual upticks slowed down in the indices of food and non-alcoholic beverages at 4.7 percent and alcoholic beverages and tobacco at 3.2 percent.

The inflation rate of the following commodity groups retained their previous month's growth rates, to wit: Financial Services, at 47.3 percent; and Information and Communication, at 0.9 percent. Meanwhile, the inflation rate for Education Services posted zero. Zero inflation is a situation in which prices are not rising at all. (Table 2)

**Table 3. CPI and Inflation Rate of Selected Food Items (2018=100), Region XI:
February 2021 and 2022, and March 2021 and 2022**

SELECTED ITEMS	FEBRUARY		Inflation Rate	MARCH		Inflation Rate
	2021	2022		2021	2022	
Food	104.6	110.1	5.3	105.5	110.6	4.8
Cereals and cereal products	86.7	91.2	5.2	87.5	91.4	4.5
Cereals	81.8	86.6	5.9	82.7	86.7	4.9
Rice	82.0	85.3	3.9	82.8	85.1	2.8
Corn	79.9	95.5	19.4	82.0	97.5	18.9
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	108.1	111.3	2.9	108.3	111.9	3.3
Meat and Other Parts of Slaughtered Land Animals	121.1	129.8	7.2	123.6	131.1	6.1
Fish and Other Seafood	115.1	125.9	9.4	119.7	127.1	6.2
Milk, Other Dairy Products, and Eggs	109.2	113.4	3.8	110.3	114.7	4.0
Oils and Fats	106.9	116.6	9.1	107.7	120.7	12.1
Fruits and Nuts	117.6	107.3	-8.8	110.0	106.8	-2.9
Vegetables, Tubers, Cooking Bananas and Pulses	123.5	124.8	1.1	116.1	119.1	2.6
Sugar, Confectionery and Desserts	101.3	107.5	6.1	101.8	110.9	8.9
Ready-Made Food and Other Food Products N.E.C.	110.2	111.8	1.5	110.0	112.6	2.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

For the food index, it decreased further by 4.8 percent in March from 5.3 percent in the previous month. In March 2021, the food index was lower by 3.7 percent.

The annual growth rate of the meat and other parts of slaughtered land animals went down to 6.1 percent, from 7.2 percent of the previous month. In addition, a double-digit decrease in growth rate was observed in rice at 2.8 percent; and fish and other seafood at 6.2 percent. The food groups of Corn at 18.9 percent; and Cereals at 4.9 percent exhibit lower annual indices during the month. (Table 3)

On the other hand, higher annual upticks were recorded in the following food groups:

- a. Oils and Fats, at 12.1 percent from 9.1 percent;
- b. Sugar, Confectionery and Desserts, at 8.9 percent from 6.1 percent;
- c. Vegetables, Tubers, Cooking Bananas and Pulses, at 2.6 percent from 1.1 percent;

- e. Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals, at 3.3 percent from 2.9 percent;
- f. Milk, Other Dairy Products, and Eggs, at 4.0 percent from 3.8 percent; and
- g. Fruits and Nuts at -2.9 percent from -8.8 percent.

**Table 4. Year-on-Year Regional Inflation Rates for All Items (2018=100):
February and March 2022**

Area/Region	February 2022	March 2022	Area/Region	February 2022	March 2022
Philippines	3.0	4.0	VI - Western Visayas	3.3	4.6
NCR - National Capital Region	1.9	3.4	VII - Central Visayas	5.1	5.0
CAR	4.3	5.1	VIII - Eastern Visayas	5.0	5.3
I - Ilocos Region	3.1	4.6	IX - Zamboanga Peninsula	3.8	3.3
II - Cagayan Valley	1.9	3.3	X - Northern Mindanao	4.0	4.3
III - Central Luzon	3.0	4.6	XI - Davao Region	4.4	4.7
IV-A - CALABARZON	2.6	3.8	XII - SOCCSKSARGEN	3.9	3.3
MIMAROPA Region	3.2	3.4	XIII - Caraga	3.4	3.9
V - Bicol Region	2.8	3.8	BARMM – Bangsamoro Autonomous Region in Muslim Mindanao	1.6	1.5

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

At the national level, the headline inflation in the country increased at 4.0 percent in March 2022, from 3.0 percent in February 2022. Among the 17 administrative regions, Eastern Visayas posted the highest inflation at 5.3 percent, followed by Cordillera Administrative Region at 5.1 percent, Central Visayas at 5.0 percent, and Davao Region at 4.7 percent. On the other hand, BARMM had the lowest inflation at 1.5 percent (Table 4).

APPROVED FOR RELEASE:

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