



SPECIAL RELEASE

Consumer Price Index for All Income Households in Davao del Norte: November 2018

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Year-on-Year

The average price level of consumer goods and services in Davao del Norte accelerated to 5.5 percent in November 2018 from the 3.7 percent rate in November 2017. In the previous month, inflation was recorded at 6.7 percent.

In comparison to index of all items in the same month of previous year, the price situation accelerated to 5.5 percent (114.7 to 121.0) in November 2018. Except for education, increase in annual gains were recorded for price indices of all the other commodity groups.

The higher annual increment was mainly brought about by the increase in indices of alcoholic beverages and tobacco, and health, hiking up by 18.5 percent (144.2 to 170.9) and 11.6 percent (113.1 to 126.2), respectively. Higher rates were also observed in the indices of transport, housing, water, electricity and other fuels, restaurant and miscellaneous goods and services, clothing and footwear, recreation and culture, food and non-alcoholic beverages, and furnishings, household equipment and routine maintenance of the house.

Meanwhile, the smallest change was observed in the index of communication (101.5 to 102.0).

On the contrary, the price index of education declined by 7.0 percent (127.2 to 118.3) in the same reference month.

Month-on-Month

Non-food and services commodity groups registered the highest increments relative to previous month. The index of restaurant and miscellaneous goods and services marked up by 0.4 percent (125.1 to 125.6). Furthermore, higher gains were observed in indices of furnishings, household equipment and routine maintenance of the house (118.2 to 118.4), health (126.0 to 126.2) and clothing and footwear (129.7 to 129.9).

In contrast, the price indices of food and non-alcoholic beverages, housing, water, electricity, gas and other fuels, and transport decelerated by 1.08 percent (120.4 to 119.1), 1.11 percent (125.9 to 125.4) and 1.65 percent (109.3 to 107.5), respectively.

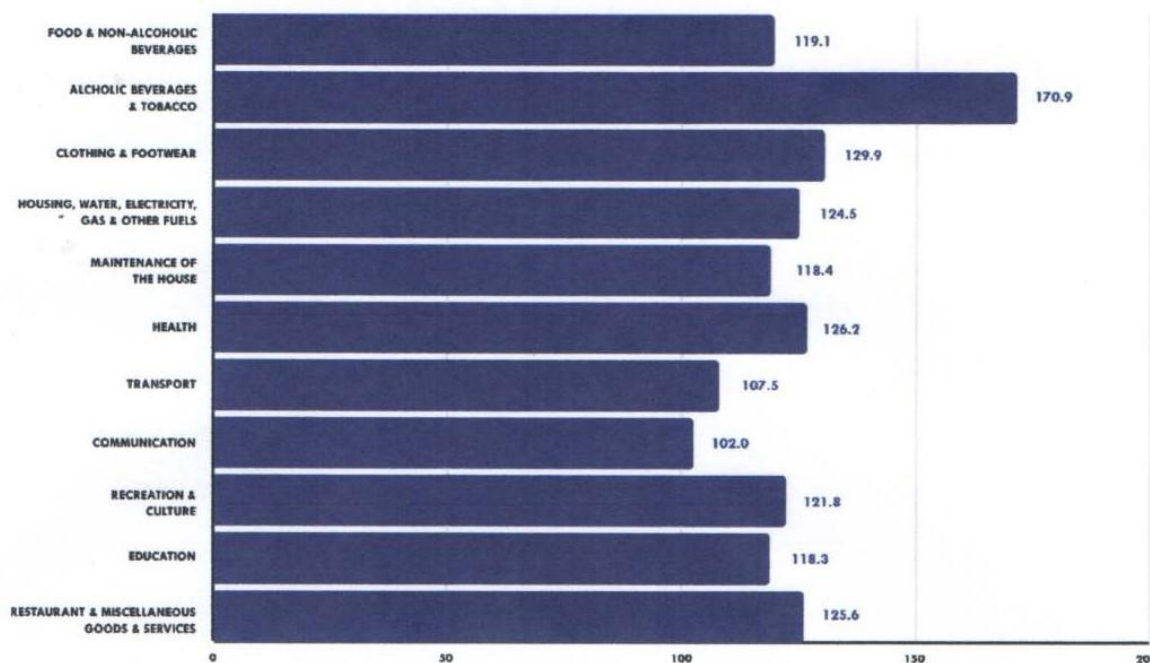
On the other hand, the rest of commodity groups retained their rates from the previous month. With these changes in price indices, the purchasing power of peso in Davao del Norte increased from 0.82 in October 2018 to 0.83 in November 2018.

Table 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: October & November 2018, and November 2017 (2012=100)

Commodity Group	November 2018	October 2018	November 2017	Month-on-Month Percentage Change	Year-on-Year Percentage Change
All Items	121.0	122.0	114.7	-0.82	5.49
Food and Non-Alcoholic Beverages	119.1	120.4	114.8	-1.08	3.75
Alcoholic Beverages and Tobacco	170.9	170.9	144.2	0.0	18.52
Clothing and Footwear	129.9	129.7	124.2	0.15	4.59
Housing, Water, Electricity, Gas and Other Fuels	124.5	125.9	115.1	-1.11	8.17
Maintenance of the House	118.4	118.2	114.7	0.17	3.23
Health	126.2	126.0	113.1	0.16	11.58
Transport	107.5	109.3	99.3	-1.65	8.26
Communication	102.0	102.0	101.5	0.0	0.49
Recreation and Culture	121.8	121.8	116.6	0.0	4.46
Education	118.3	118.3	127.2	0.0	-7.00
Restaurant and Miscellaneous Goods and Services	125.6	125.1	119.6	0.40	5.02

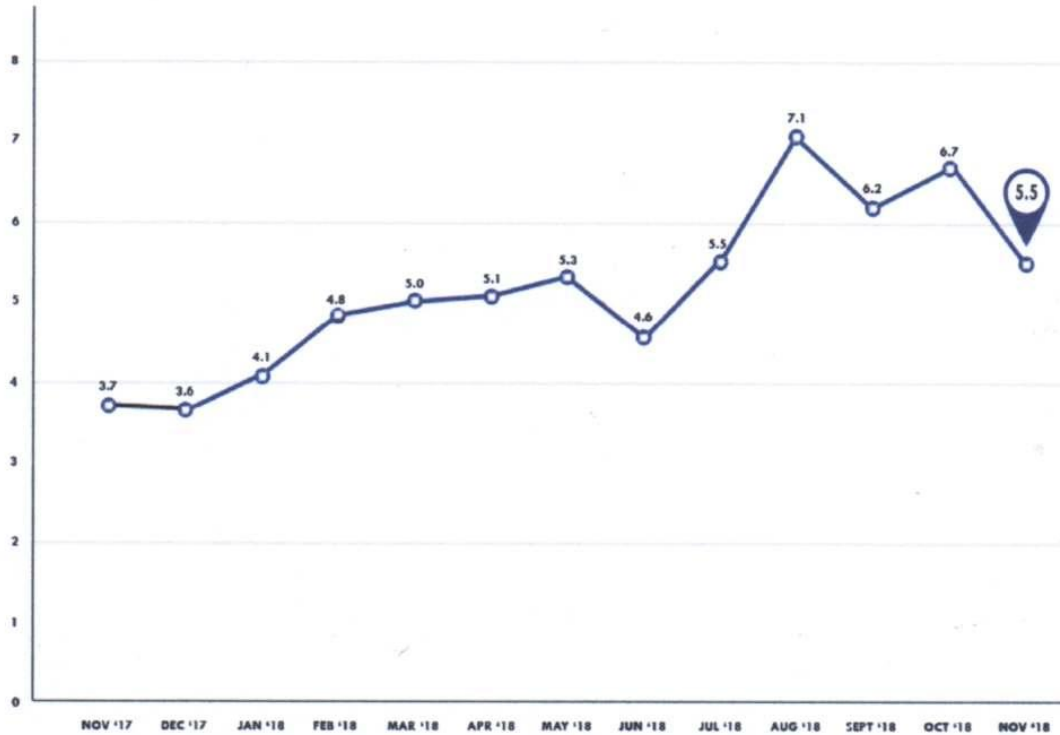
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: November 2018 (2012=100)



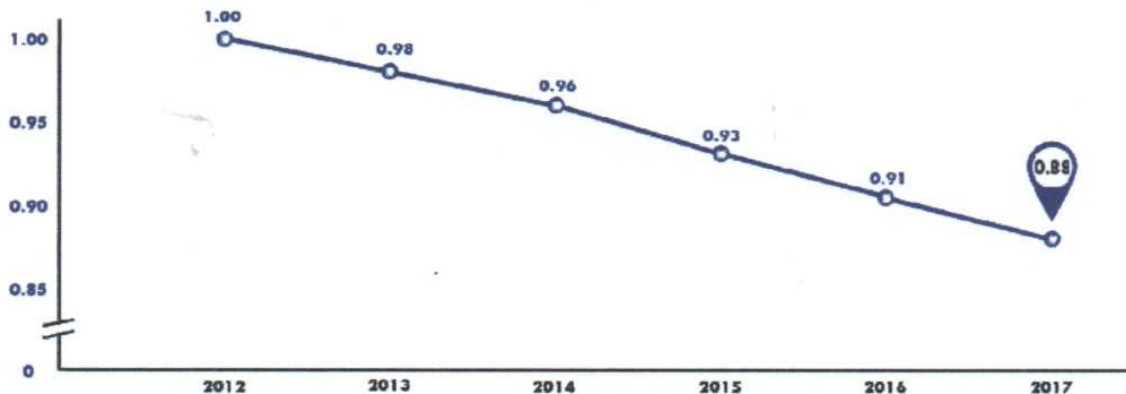
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 2. Year-on-Year Headline Inflation Rate in Davao del Norte, All Items: November 2017 – November 2018 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 3. Purchasing Power of Peso in Davao del Norte, All Items: 2012 – 2017



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI



TECHNICAL NOTES

Consumer Price Index (CPI)

An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Components of the CPI

Market Basket

A sample of the the variety of goods and services commonly consumed by an average Filipino *household* to represent the price behavior of all goods and services brought by consumer.

Weight

A value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.

Base Period

A reference date at which the index is equal to 100. Base year is 2012.

Sample Outlets

Establishments where prices of commodities are quoted.

Geographic Coverage

The Philippines by region and province and for NCR.

Index Methodology

Laspeyre's formula: fixed base year and weights.

Inflation Rate

The annual rate of change or the year-on-year changes in the average retail prices expressed in percent.

Purchasing Power of the Peso (PPP)

The measure of how much the peso in the base period is worth in the current period.



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