



SPECIAL RELEASE

Consumer Price Index for All Income Households in Davao del Norte: March 2019

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Year-on-Year

Inflation rate in Davao del Norte moved at a slower pace in March 2019, posting a rate of 2.0 percent. This is even lower than the 3.1 percent rate recorded on the previous month and the 5.0 percent rate in March 2018.

The average retail price of the fixed basket of consumer goods and services in the province hiked up from 117.6 in March 2018 to 119.9 in the current month, registering an increase of 2.0 percent. All indices, excluding education, posted higher annual gains.

The biggest uptrends were observed in the indices of health and alcoholic beverages and tobacco, displaying 8.8 percent (117.1 to 127.4) and 8.2 percent (158.2 to 171.2), respectively. Increase in the price situation in the commodity groups of transport, clothing and footwear, recreation and culture, restaurant and miscellaneous goods and services, housing, water, electricity, gas and other fuels, furnishings, household equipment and routine maintenance of the house, food and non-alcoholic beverages, and communication were also observed.

On the other hand, the index of education decreased by 7.0 percent (127.2 to 118.3).

Month-on-Month

The month-on-month headline inflation rate in Davao del Norte dropped by 0.8 percent in March 2019 (120.8 to 119.9).

Notable gains were observed in the indices of transport (103.4 to 105.5), furnishings, household equipment and routine maintenance of the house (118.7 to 119.5), health (126.9 to 127.4), and restaurant and miscellaneous goods and services (125.9 to 126.0), increasing by 2.0 percent, 0.7 percent, 0.4 percent and 0.1 percent, respectively.

On the contrary, downtrends were exhibited in the indices of food and non-alcoholic beverages (119.5 to 117.2) and housing, water, electricity, gas and other fuels (123.8 to 123.6), decreasing by 1.9 percent and 0.2 percent, respectively.

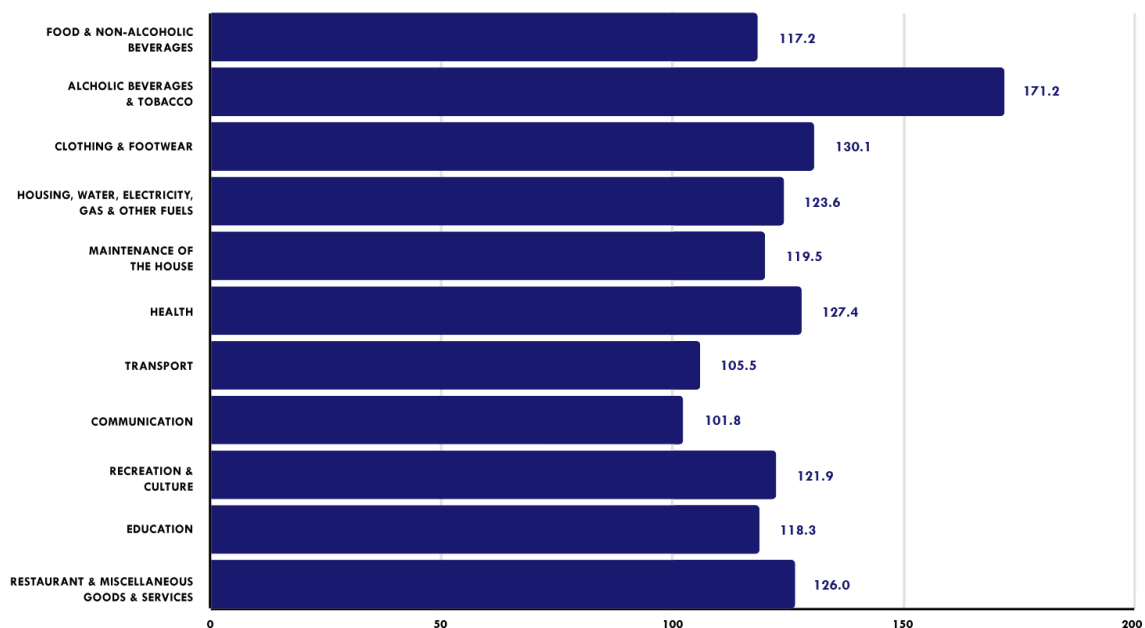
No changes were observed in all the other indices. Consequently, the purchasing power of peso in Davao del Norte remained at 0.83 in March 2019.

Table 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: February & March 2019, and March 2018 (2012=100)

Commodity Group	March 2019	February 2019	March 2018	Month-on-Month Percentage Change	Year-on-Year Percentage Change
All Items	119.9	120.8	117.6	-0.75	1.96
Food and Non-Alcoholic Beverages	117.2	119.5	116.8	-1.92	0.34
Alcoholic Beverages and Tobacco	171.2	171.2	158.2	0.0	8.22
Clothing and Footwear	130.1	130.1	125.9	0.0	3.34
Housing, Water, Electricity, Gas and Other Fuels	123.6	123.8	120.2	-0.16	2.83
Maintenance of the House	119.5	118.7	116.3	0.67	2.75
Health	127.4	126.9	117.1	0.39	8.80
Transport	105.5	103.4	101.8	2.03	3.63
Communication	101.8	101.8	101.5	0.0	0.30
Recreation and Culture	121.9	121.9	118.0	0.0	3.31
Education	118.3	118.3	127.2	0.0	-7.00
Restaurant and Miscellaneous Goods and Services	126.0	125.9	122.0	0.08	3.28

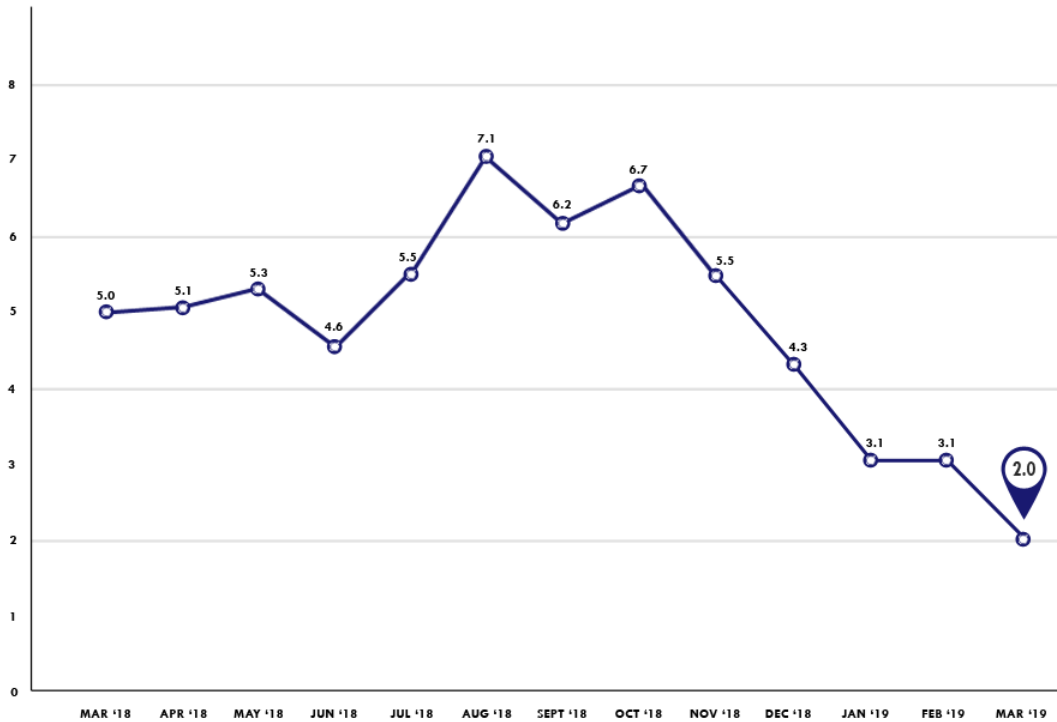
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: March 2019 (2012=100)



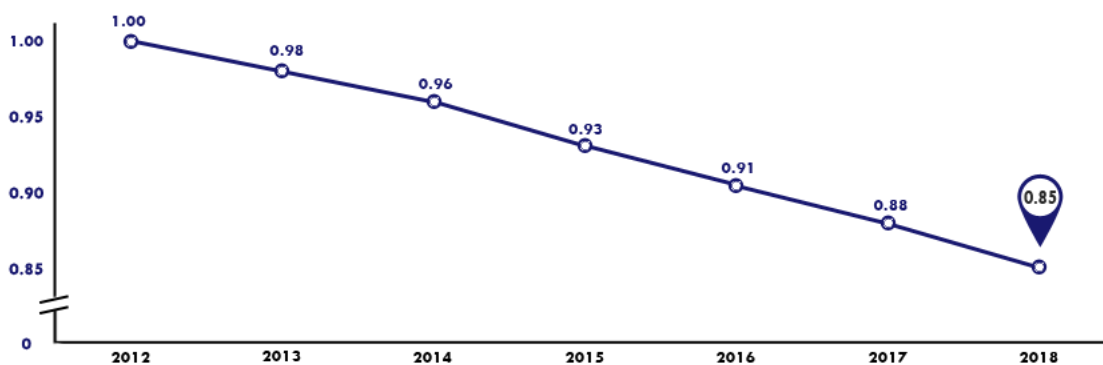
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 2. Year-on-Year Headline Inflation Rate in Davao del Norte, All Items: March 2018 – March 2019 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 3. Purchasing Power of Peso in Davao del Norte, All Items: 2012 – 2018



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

TECHNICAL NOTES

Consumer Price Index (CPI)

An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Components of the CPI

Market Basket

A sample of the the variety of goods and services commonly consumed by an average Filipino *household* to represent the price behavior of all goods and services brought by consumer.

Weight

A value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.

Base Period

A reference date at which the index is equal to 100. Base year is 2012.

Sample Outlets

Establishments where prices of commodities are quoted.

Geographic Coverage

The Philippines by region and province and for NCR.

Index Methodology

Laspeyre's formula: fixed base year and weights.

Inflation Rate

The annual rate of change or the year-on-year changes in the average retail prices expressed in percent.

Purchasing Power of the Peso (PPP)

The measure of how much the peso in the base period is worth in the current period.



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