



SPECIAL RELEASE

Consumer Price Index for All Income Households in Davao del Norte: December 2018

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Year-on-Year

The average price level of consumer goods and services in Davao del Norte increased to 4.3 percent in December 2018 from the 3.6 percent rate in December 2017. On the contrary, inflation rate slowed down with reference to the previous month's rate posted at 5.5 percent.

The price index of all items was recorded at 120.0, 4.3 percent higher than the price situation in the same month of the previous year (115.0). Except for education, higher gains were observed in the indices of all the other commodity groups.

The higher annual gains was mainly brought about by the notable increase in the price indices of alcoholic beverages and tobacco, and health, accelerating to 16.0 percent (147.6 to 171.2) and 11.9 percent (113.2 to 126.7), respectively. Increased rates were also observed in the indices of housing, water, electricity and other fuels, restaurant and miscellaneous goods and services, clothing and footwear, recreation and culture, furnishings, household equipment and routine maintenance of the house, transport, and food and non-alcoholic beverages.

Furthermore, the index of communication recorded the least increase at 0.49 percent (101.5 to 102.0).

In contrast, the price index of education decelerated by 7.0 percent (127.2 to 118.3).

Month-on-Month

Although inflation decelerated to 4.3 percent in December 2018 from the 5.5 percent in November 2018, an increase in the index of health by 0.4 percent was recorded (126.2 to 126.7). The price situation in the indices of alcoholic beverages and tobacco (170.9 to 171.2), recreation and culture (121.8 to 122.0), housing, water, electricity, gas and other fuels (124.5 to 124.6), and restaurant and miscellaneous goods and services (125.6 to 125.7) also accelerated.

On the contrary, the price situation in the indices of transport and food and non-alcoholic beverages decreased by 3.5 percent (107.5 to 103.7) and 1.4 percent (119.1 to 117.4), respectively.

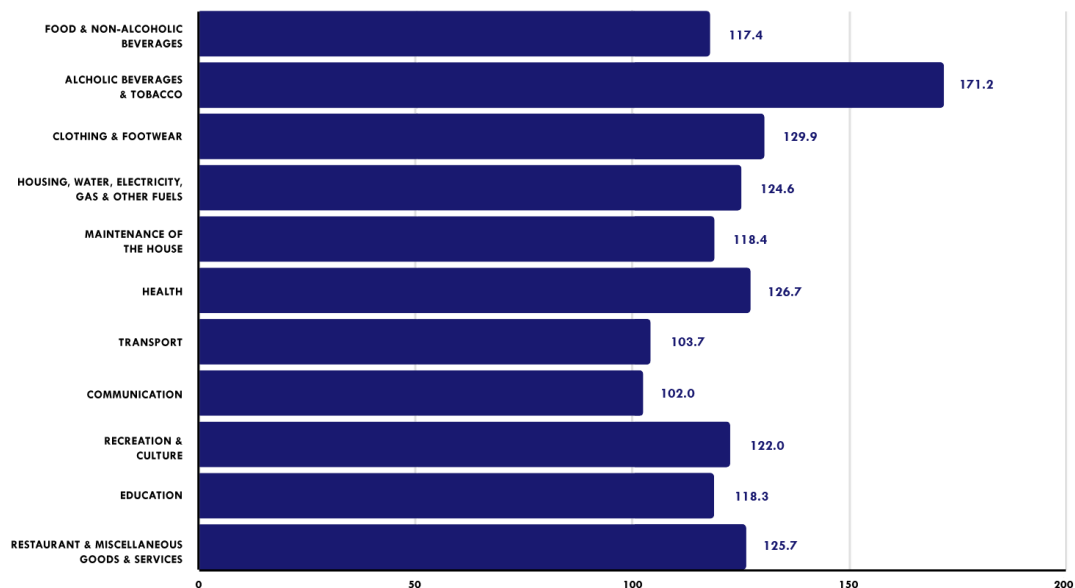
No changes were observed in all the other indices. With these changes in the price indices in Davao del Norte, the purchasing power of peso remained at 0.83 in December 2018.

Table 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: November & December 2018, and December 2017 (2012=100)

Commodity Group	December 2018	November 2018	December 2017	Month-on-Month Percentage Change	Year-on-Year Percentage Change
All Items	120.0	121.0	115.0	-0.83	4.35
Food and Non-Alcoholic Beverages	117.4	119.1	115.2	-1.43	1.91
Alcoholic Beverages and Tobacco	171.2	170.9	147.6	0.18	15.99
Clothing and Footwear	129.9	129.9	124.4	0.0	4.42
Housing, Water, Electricity, Gas and Other Fuels	124.6	124.5	115.1	0.08	8.25
Maintenance of the House	118.4	118.4	114.7	0.0	3.23
Health	126.7	126.2	113.2	0.40	11.93
Transport	103.7	107.5	100.6	-3.53	3.08
Communication	102.0	102.0	101.5	0.0	0.49
Recreation and Culture	122.0	121.8	117.0	0.16	4.27
Education	118.3	118.3	127.2	0.0	-7.00
Restaurant and Miscellaneous Goods and Services	125.7	125.6	119.6	0.08	5.10

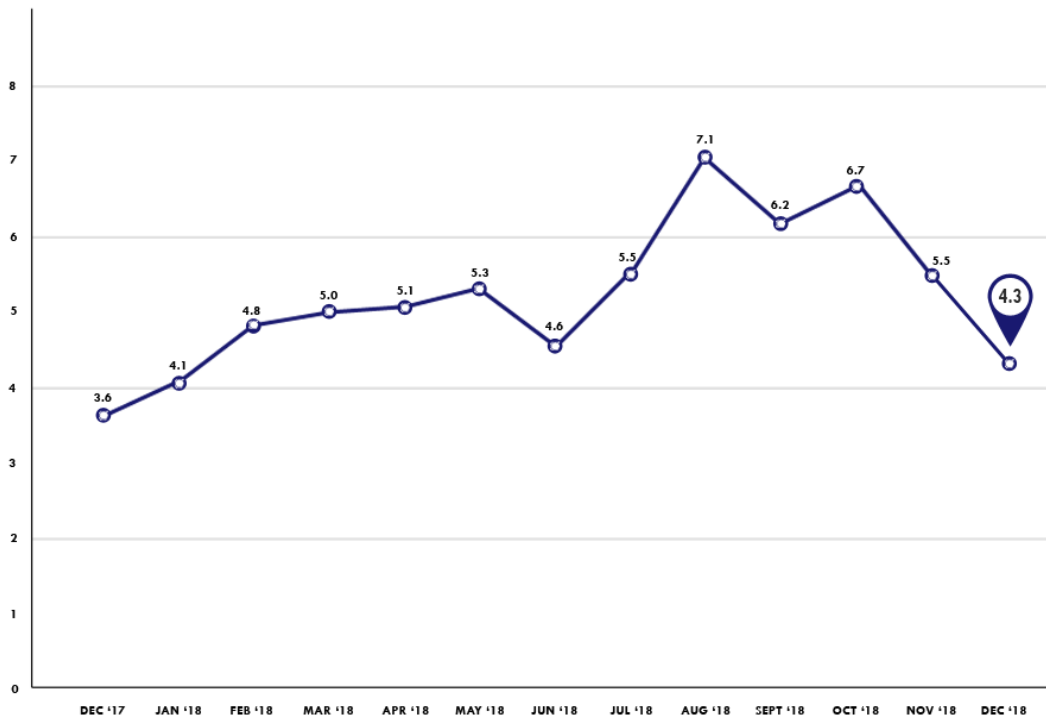
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: December 2018 (2012=100)



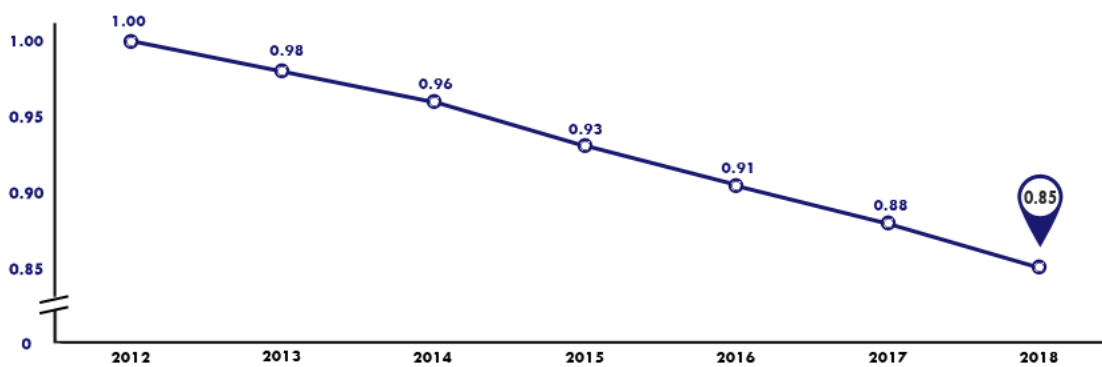
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 2. Year-on-Year Headline Inflation Rate in Davao del Norte, All Items: December 2017 – December 2018 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 3. Purchasing Power of Peso in Davao del Norte, All Items: 2012 – 2018



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI



TECHNICAL NOTES

Consumer Price Index (CPI)

An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Components of the CPI

Market Basket

A sample of the the variety of goods and services commonly consumed by an average Filipino *household* to represent the price behavior of all goods and services brought by consumer.

Weight

A value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.

Base Period

A reference date at which the index is equal to 100. Base year is 2012.

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Sample Outlets

Establishments where prices of commodities are quoted.

Geographic Coverage

The Philippines by region and province and for NCR.

Index Methodology

Laspeyre's formula: fixed base year and weights.

Inflation Rate

The annual rate of change or the year-on-year changes in the average retail prices expressed in percent.

Purchasing Power of the Peso (PPP)

The measure of how much the peso in the base period is worth in the current period.