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DAVAO DEL NORTE PROVINCIAL STATISTICAL OFFICE

SPECIAL RELEASE

Consumer Price Index for All Income Households in Davao del Norte: October 2019

Date of Release : 26 November 2019

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Year-on-Year

The average retail price of consumer goods and services commonly purchased by households in the province of Davao del Norte fell to 120.6 in October 2019, resulting to a negative inflation rate, or deflation, of -1.1 percent. Inflation on October 2018 was recorded at 6.7 percent and on September 2019, 0.2 percent.

The drop in the price index of housing, water, electricity, gas, and other fuels mainly contributed to the downtrend, decreasing by 3.4 percent (125.9 to 121.6) from the record in October 2018. Annual declines were also observed in the indices of transport (109.3 to 106.1), food and non-alcoholic beverages (120.4 to 117.9), and communication (102.0 to 101.5).

On the contrary, the remaining commodity groups posted annual increases in their indices. Alcoholic beverages and tobacco registered the highest increase of 5.8 percent (170.9 to 180.8) from the record in October 2018. The commodity groups of health (126.0 to 131.4), furnishings, household equipment, and routine maintenance of the house (118.2 to 122.2), education (118.3 to 121.6), restaurant and miscellaneous goods and services (125.1 to 128.2), recreation and culture (121.8 to 124.3), and clothing and footwear (129.7 to 130.4) likewise exhibited annual gains.

Month-on-Month

Similar to the year-on-year comparison, the downtrend in the monthly gains could be attributed to the decrease in the price index of housing, water, electricity, gas, and other fuels of 1.1 percent (122.9 to 121.6). The price indices of food and non-alcoholic beverages (119.1 to 117.9), and communication (101.8 to 101.5) also decreased.

Meanwhile, monthly upticks were observed in the price indices of transport (105.6 to 106.1), furnishings, household equipment and routine maintenance of the house (121.9 to 122.2), alcoholic beverages and tobacco (180.4 to 180.8), recreation and culture (124.1 to 124.3), restaurant and miscellaneous goods and services (128.1 to 128.2), and clothing and footwear (130.3 to 130.4).

No changes were observed in the price indices of health and education.

Consequently, the purchasing power of peso in Davao del Norte increased to 0.83 in October 2019.

Special Release on Consumer Price Index for All Income Households in Davao del Norte: October 2019

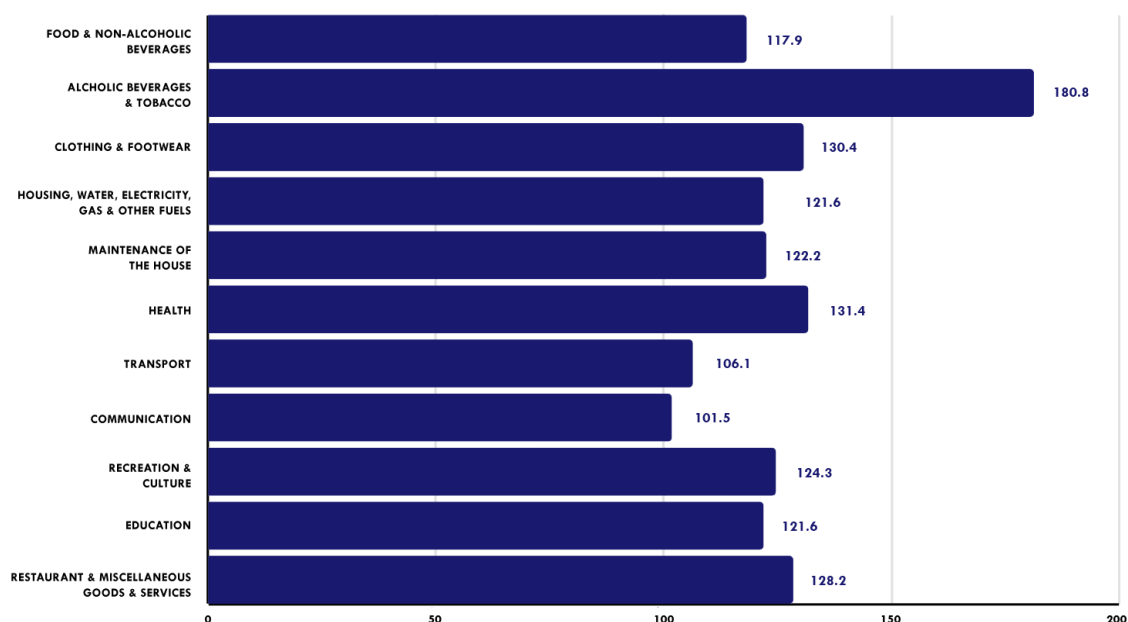
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Table 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: September & October 2019, and October 2018 (2012=100)

Commodity Group	October 2019	September 2019	October 2018	Month-on-Month Percentage Change	Year-on-Year Percentage Change
All Items	120.6	121.3	122.0	-0.58	-1.15
Food and Non-Alcoholic Beverages	117.9	119.1	120.4	-1.01	-2.08
Alcoholic Beverages and Tobacco	180.8	180.4	170.9	0.22	5.79
Clothing and Footwear	130.4	130.3	129.7	0.08	0.54
Housing, Water, Electricity, Gas and Other Fuels	121.6	122.9	125.9	-1.06	-3.42
Maintenance of the House	122.2	121.9	118.2	0.25	3.38
Health	131.4	131.4	126.0	0.0	4.29
Transport	106.1	105.6	109.3	0.47	-2.93
Communication	101.5	101.8	102.0	-0.29	-0.49
Recreation and Culture	124.3	124.1	121.8	0.16	2.05
Education	121.6	121.6	118.3	0.0	2.79
Restaurant and Miscellaneous Goods and Services	128.2	128.1	125.1	0.08	2.48

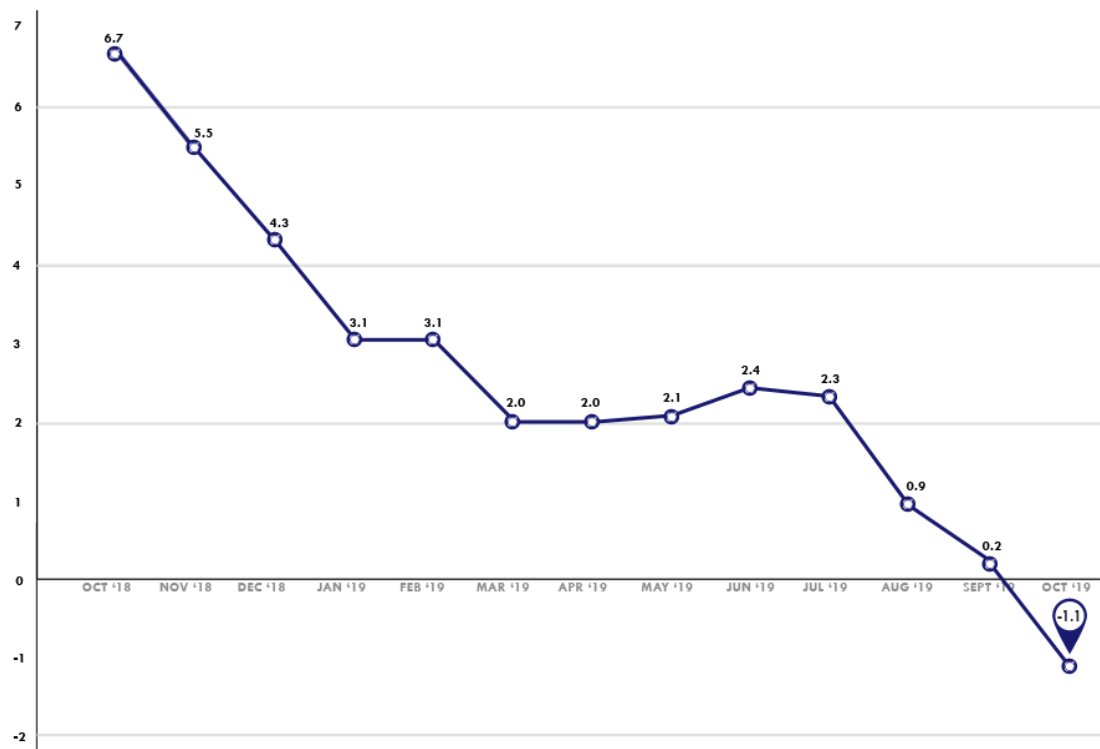
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: October 2019 (2012=100)



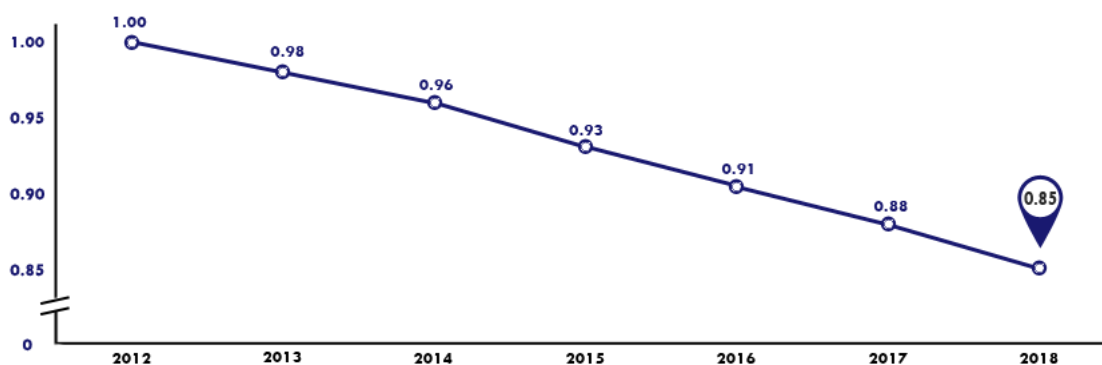
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 2. Year-on-Year Headline Inflation Rate in Davao del Norte, All Items: October 2018 – October 2019 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 3. Purchasing Power of Peso in Davao del Norte, All Items: 2012 – 2018



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

TECHNICAL NOTES

Consumer Price Index (CPI)

An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Components of the CPI

Market Basket

A sample of the variety of goods and services commonly consumed by an average *Filipino* household to represent the price behavior of all goods and services brought by consumer.

Weight

A value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.

Base Period

A reference date at which the index is equal to 100. Base year is 2012.

Sample Outlets

Establishments where prices of commodities are quoted.

Geographic Coverage

The Philippines by region and province and for NCR.

Index Methodology

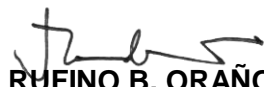
Laspeyre's formula: fixed base year and weights.

Inflation Rate

The annual rate of change or the year-on-year changes in the average retail prices expressed in percent.

Purchasing Power of the Peso (PPP)

The measure of how much the peso in the base period is worth in the current period.



RUFINO B. ORAÑO

(Supervising Statistical Specialist)
Officer-in-Charge