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DAVAO DEL NORTE PROVINCIAL STATISTICAL OFFICE

SPECIAL RELEASE

Consumer Price Index for All Income Households in Davao del Norte: June 2019

Date of Release : 31 July 2019

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Year-on-Year

A slower annual headline inflation rate of 2.4 percent was recorded in Davao del Norte in June 2019. In June 2018, inflation settled at 4.6 percent and in May 2019, 2.1 percent.

On the average, the retail price of consumer goods and services typically purchased by a household in Davao del Norte is 121.8 in the current month, higher than the 118.9 index in June 2018. The price indices of all the commodity groups except for education also increased.

Annual gains in the price indices were mainly driven by the increase in the index of health (117.8 to 130.7), and alcoholic beverages and tobacco (166.2 to 174.6). Uptrends were also noted in the indices of recreation and culture (118.4 to 123.7), furnishings, household equipment and routine maintenance of the house (116.7 to 120.3), restaurant and miscellaneous goods and services (123.3 to 126.9), clothing and footwear (127.1 to 130.3), food and non-alcoholic beverages (117.3 to 119.9), housing, water, electricity, gas and other fuels (122.4 to 125.0), communication (101.1 to 101.8), and transport (104.8 to 105.5).

In contrast, an annual decline of 8.0 percent was observed in the index of education.

Month-on-Month

The month-on-month increment in the inflation rate mainly resulted from the changes in the price indices of education (118.3 to 121.6) and health (127.2 to 130.7). Other commodity groups that registered gains were alcoholic beverages and tobacco (171.3 to 174.6), food and non-alcoholic beverages (118.1 to 119.9), recreation and culture (122.6 to 123.7), furnishings, household equipment, and routine maintenance of the house (119.8 to 120.3), restaurant and miscellaneous goods and services (126.7 to 126.9), and clothing and footwear (130.2 to 130.3).

In contrast, the price index of housing, water, electricity, gas, and other fuels, and transport decelerated by 0.7 percent (1259 to 125.0) and 1.6 percent (107.2 to 105.5), respectively.

No change was observed in the index communication.

With these changes on the price indices, the purchasing power of peso in Davao del Norte declined to 0.82 in June 2019.

Special Release on Consumer Price Index for All Income Households in Davao del Norte: June 2019

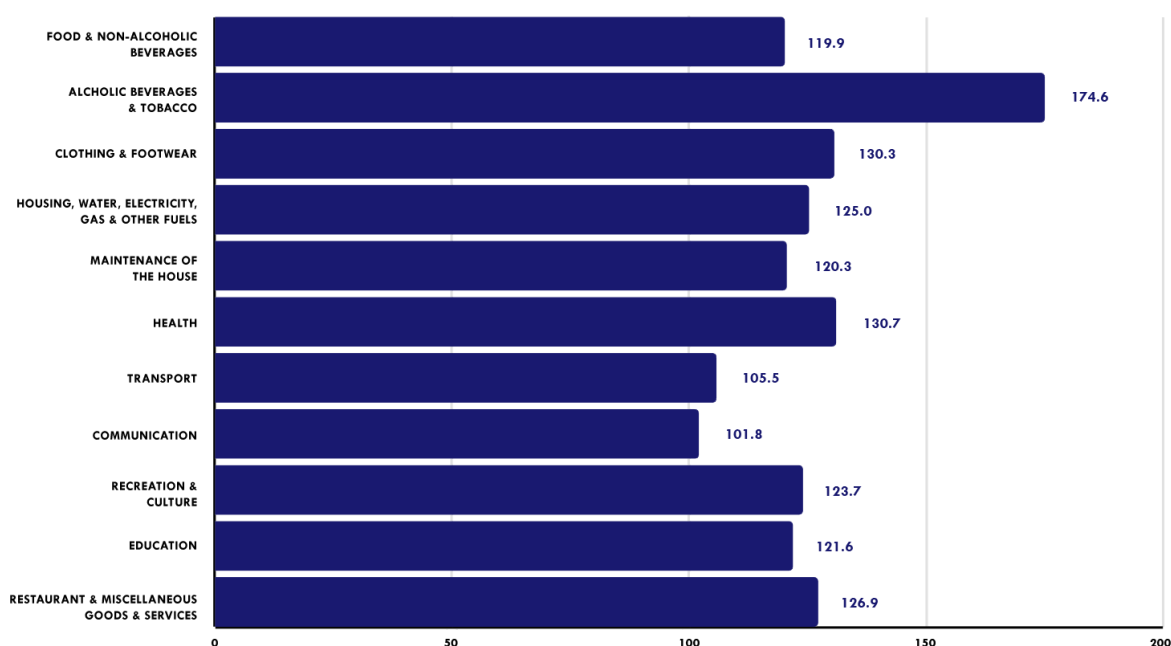
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Table 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: May & June 2019, and June 2018 (2012=100)

Commodity Group	June 2019	May 2019	June 2018	Month-on-Month Percentage Change	Year-on-Year Percentage Change
All Items	121.8	121.0	118.9	0.66	2.44
Food and Non-Alcoholic Beverages	119.9	118.1	117.3	1.52	2.22
Alcoholic Beverages and Tobacco	174.6	171.3	166.2	1.93	5.05
Clothing and Footwear	130.3	130.2	127.1	0.08	2.52
Housing, Water, Electricity, Gas and Other Fuels	125.0	125.9	122.4	-0.71	2.12
Maintenance of the House	120.3	119.8	116.7	0.42	3.08
Health	130.7	127.2	117.8	2.75	10.95
Transport	105.5	107.2	104.8	-1.59	0.67
Communication	101.8	101.8	101.1	0.0	0.69
Recreation and Culture	123.7	122.6	118.4	0.90	4.48
Education	121.6	118.3	132.2	2.79	-8.02
Restaurant and Miscellaneous Goods and Services	126.9	126.7	123.3	0.16	2.92

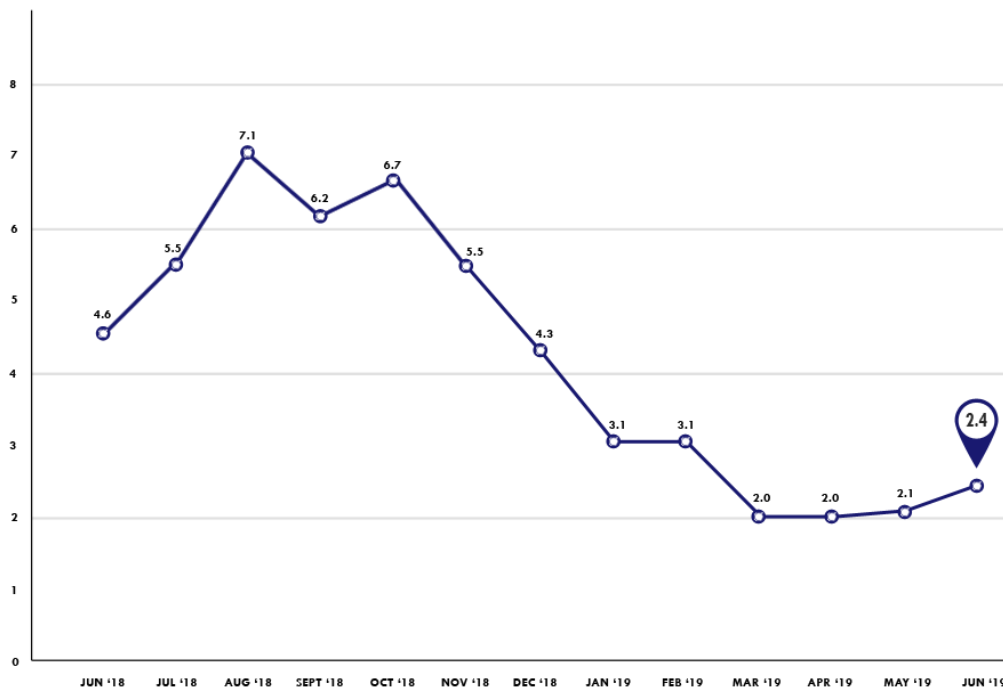
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: June 2019 (2012=100)



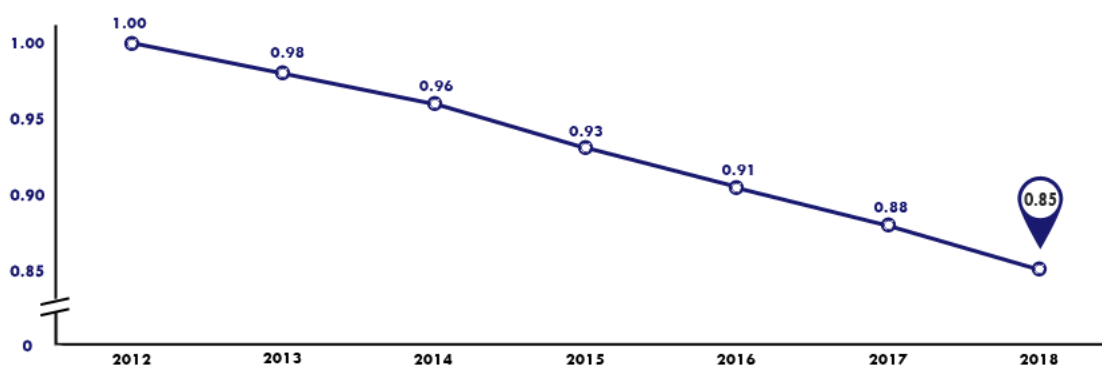
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 2. Year-on-Year Headline Inflation Rate in Davao del Norte, All Items: June 2018 – June 2019 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 3. Purchasing Power of Peso in Davao del Norte, All Items: 2012 – 2018



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

TECHNICAL NOTES

Consumer Price Index (CPI)

An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Components of the CPI

Market Basket

A sample of the variety of goods and services commonly consumed by an average *Filipino* household to represent the price behavior of all goods and services brought by consumer.

Weight

A value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.

Base Period

A reference date at which the index is equal to 100. Base year is 2012.

Sample Outlets

Establishments where prices of commodities are quoted.

Geographic Coverage

The Philippines by region and province and for NCR.

Index Methodology

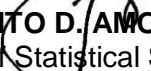
Laspeyre's formula: fixed base year and weights.

Inflation Rate

The annual rate of change or the year-on-year changes in the average retail prices expressed in percent.

Purchasing Power of the Peso (PPP)

The measure of how much the peso in the base period is worth in the current period.


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