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DAVAO DEL NORTE PROVINCIAL STATISTICAL OFFICE

SPECIAL RELEASE

Consumer Price Index for All Income Households in Davao del Norte: July 2019

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Year-on-Year

Headline inflation in the province of Davao del Norte further slowed down to 2.3 percent in July 2019. In July 2018, inflation was recorded at 5.5 percent and in June 2019, 2.4 percent.

The average retail price of consumer goods and services commonly purchased by a Filipino household in Davao del Norte increased to 122.1 in the current month from 119.4 in July 2018. Increase in the price indices of all commodity groups, except transport and communication, was observed.

The indices of health and alcoholic beverages and tobacco registered the highest increases of 11.5 percent (117.6 to 131.1) and 5.3 percent (167.7 to 176.6), respectively. Annual mark-ups in the indices of recreation and culture (118.7 to 124.0), restaurant and miscellaneous goods and services (123.7 to 128.0), housing, water, electricity, gas, and other fuels (123.6 to 126.0), food and non-alcoholic beverages (117.5 to 119.5), clothing and footwear (128.1 to 130.2), and education (119.8 to 121.6) were also noted.

On the contrary, the communication and transport indices decelerated by 0.2 percent and 0.3 percent, respectively.

Month-on-Month

The average retail price of furnishings, household equipment and routine maintenance of the house hiked up by 1.2 percent (120.3 to 121.7) in terms of month-on-month comparison. Gains were also exhibited in the indices of alcoholic beverages and tobacco (174.6 to 176.6), restaurant and miscellaneous goods and services (126.9 to 128.0), housing, water, electricity, gas, and other fuels (125.0 to 126.0), transport (105.5 to 106.0), health (130.7 to 131.1), and recreation and culture (123.7 to 124.0).

In contrast, the price indices of clothing and footwear, and food and non-alcoholic beverages and tobacco declined by 0.1 percent (130.3 to 130.2) and 0.3 percent (119.9 to 119.5), respectively.

No changes were observed in the indices of communication and education.

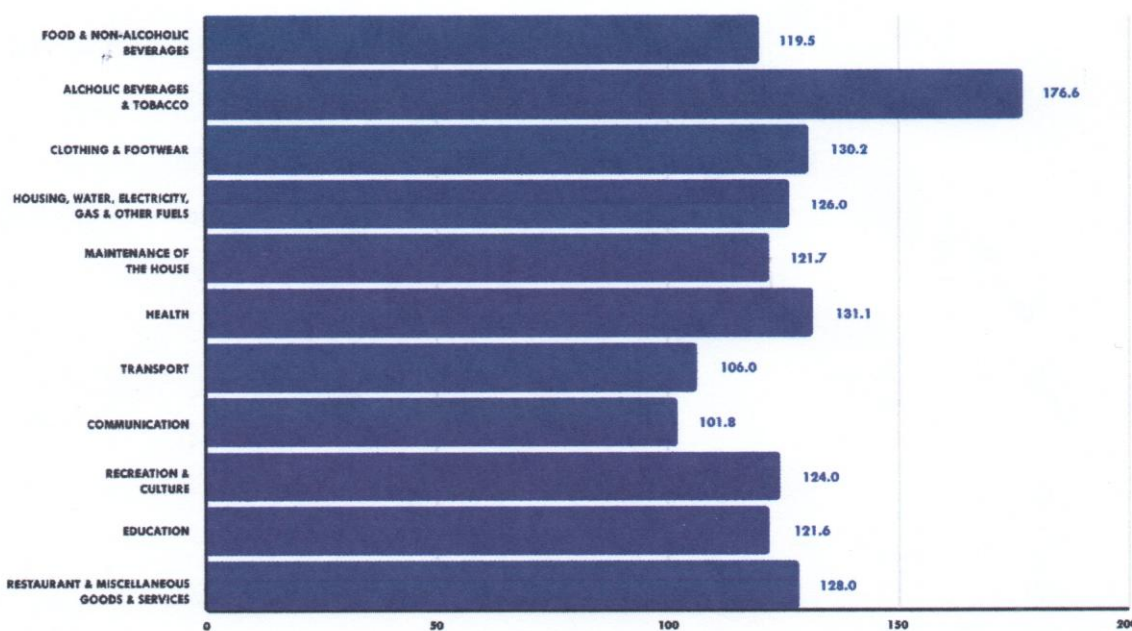
With these price changes, the purchasing power of peso in Davao del Norte remained at 0.82 in July 2019.

Table 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: June & July 2019, and July 2018 (2012=100)

Commodity Group	July 2019	June 2019	July 2018	Month-on-Month Percentage Change	Year-on-Year Percentage Change
All Items	122.1	121.8	119.4	0.25	2.26
Food and Non-Alcoholic Beverages	119.5	119.9	117.5	-0.33	1.70
Alcoholic Beverages and Tobacco	176.6	174.6	167.7	1.15	5.31
Clothing and Footwear	130.2	130.3	128.1	-0.08	1.64
Housing, Water, Electricity, Gas and Other Fuels	126.0	125.0	123.6	0.80	1.94
Maintenance of the House	121.7	120.3	117.5	1.16	3.57
Health	131.1	130.7	117.6	0.31	11.48
Transport	106.0	105.5	106.3	0.47	-0.28
Communication	101.8	101.8	102.0	0.0	-0.20
Recreation and Culture	124.0	123.7	118.7	0.24	4.47
Education	121.6	121.6	119.8	0.0	1.50
Restaurant and Miscellaneous Goods and Services	128.0	126.9	123.7	0.87	3.48

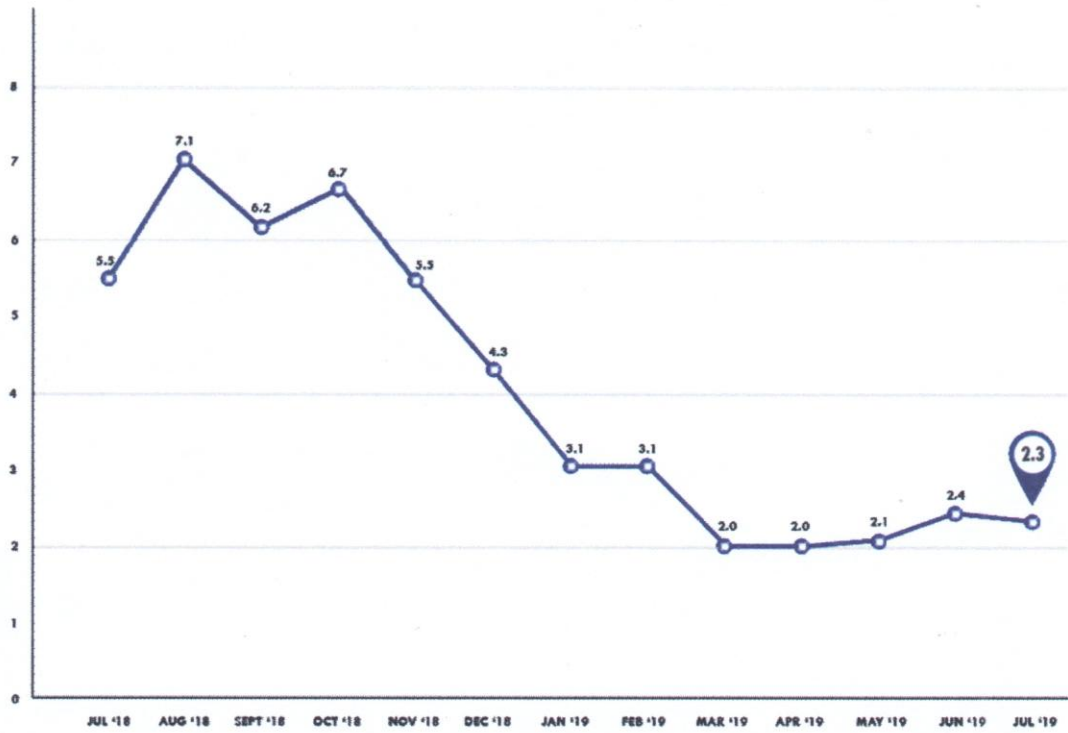
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: July 2019 (2012=100)



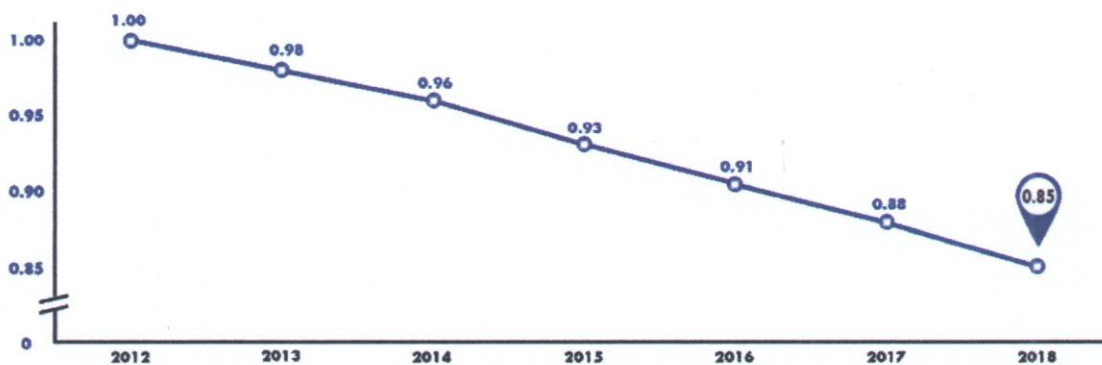
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 2. Year-on-Year Headline Inflation Rate in Davao del Norte, All Items: July 2018 – July 2019 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 3. Purchasing Power of Peso in Davao del Norte, All Items: 2012 – 2018



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

TECHNICAL NOTES

Consumer Price Index (CPI)

An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Components of the CPI

Market Basket

A sample of the variety of goods and services commonly consumed by an average *Filipino* household to represent the price behavior of all goods and services brought by consumer.

Weight

A value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.

Base Period

A reference date at which the index is equal to 100. Base year is 2012.

Sample Outlets

Establishments where prices of commodities are quoted.

Geographic Coverage

The Philippines by region and province and for NCR.

Index Methodology

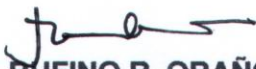
Laspeyre's formula: fixed base year and weights.

Inflation Rate

The annual rate of change or the year-on-year changes in the average retail prices expressed in percent.

Purchasing Power of the Peso (PPP)

The measure of how much the peso in the base period is worth in the current period.



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