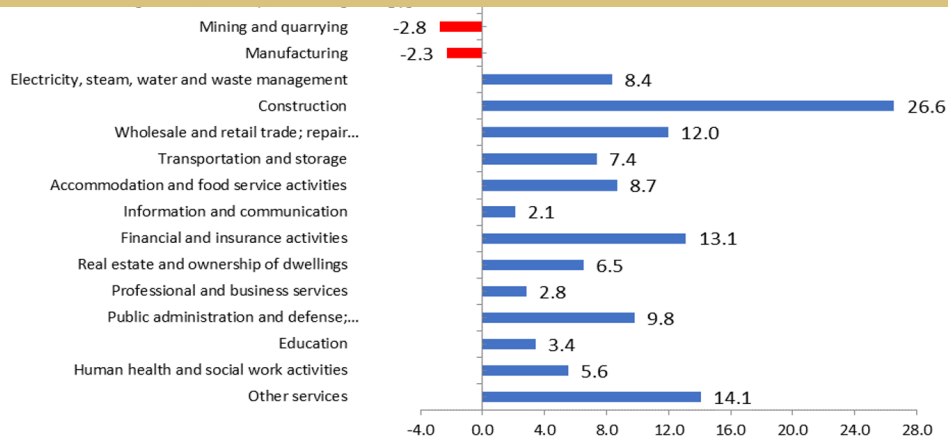


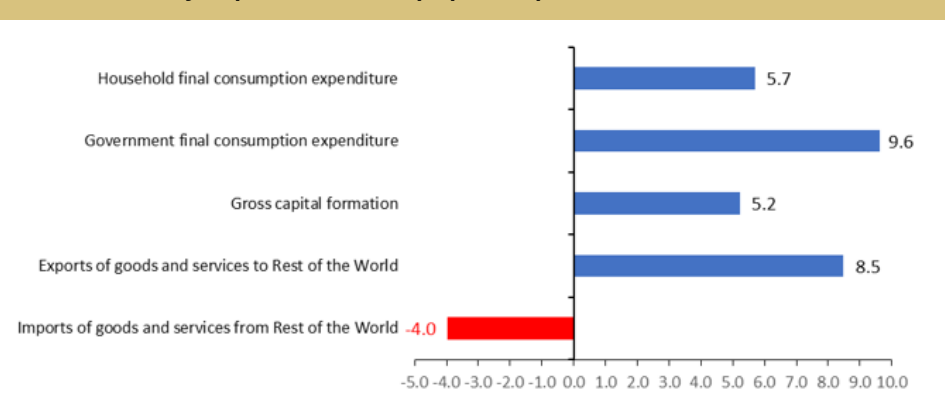
In 2019, Davao Region's economy expanded by

7.0%

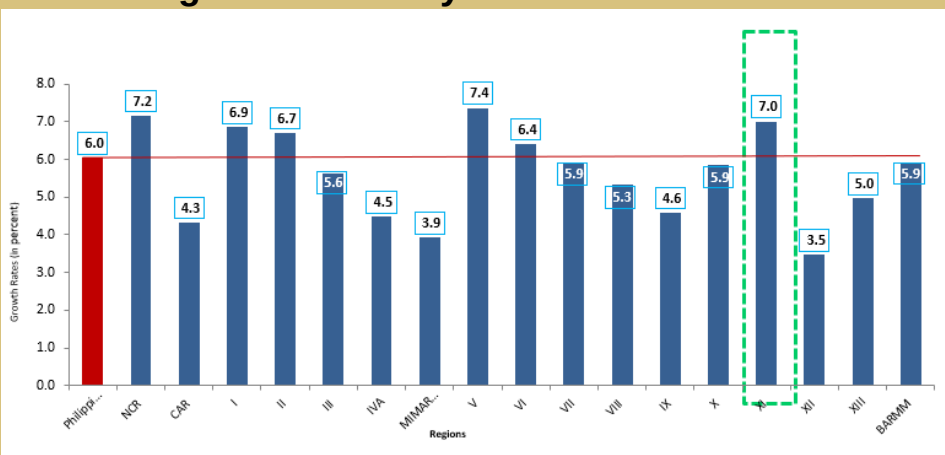
Growth Rates by Industry (in percent)



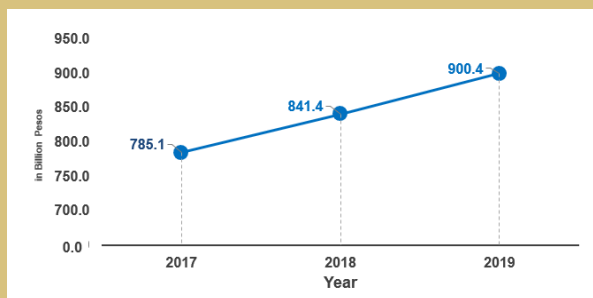
Growth Rates by Expenditure Item (in percent)



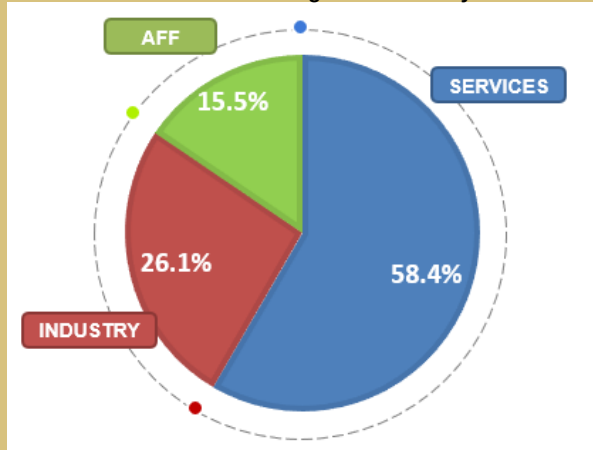
Davao Region's economy is the 3rd fastest in 2019!



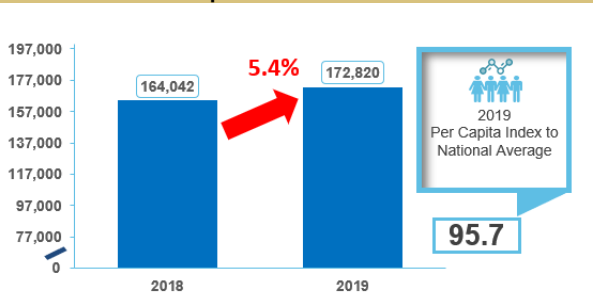
GRDP/GRDE Value in Million Pesos



Share of Industries to the Regional Economy



GRDP/GRDE Per Capia in Pesos



GRDP



measures the economic performance of a region. It covers the value of goods and services produced in the region in a given period of time.

GRDE



is defined as the expenditure of residents of a region plus their expenditures in other regions including the rest of the world.

Gross Regional Domestic Product of Davao Region by Industry

Unit: In thousand Philippine Pesos

Annual 2017 to 2019

At Constant 2018 Prices

As of October 2020

Industry	2017	2018	2019
Agriculture, forestry, and fishing	140,642,830	144,355,518	139,227,277
Industry	194,932,804	214,189,712	234,813,275
01. Mining and quarrying	6,584,523	7,379,329	7,173,964
02. Manufacturing	96,175,323	103,764,585	101,368,002
03. Electricity, steam, water and waste management	19,194,806	22,723,158	24,621,852
04. Construction	72,978,151	80,322,640	101,649,457
Services	449,475,547	482,883,995	526,364,860
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	169,129,796	181,600,004	203,363,167
02. Transportation and storage	36,230,931	41,232,963	44,276,379
03. Accommodation and food service activities	14,052,066	16,431,921	17,859,037
04. Information and communication	18,535,293	19,225,525	19,630,837
05. Financial and insurance activities	42,854,899	48,074,989	54,380,245
06. Real estate and ownership of dwellings	39,900,202	42,296,229	45,043,180
07. Professional and business services	36,138,360	38,476,681	39,566,040
08. Public administration and defense; compulsory social activities	21,830,619	24,633,858	27,043,566
09. Education	31,200,512	34,104,143	35,268,196
10. Human health and social work activities	26,403,999	24,124,863	25,467,299
11. Other services	13,198,870	12,682,819	14,466,916
Gross Regional Domestic Product	785,051,181	841,429,225	900,405,412

Source: Philippine Statistics Authority

Gross Regional Domestic Product of Davao Region by Industry

Unit: In Percent

Annual 2018 to 2019

Growth Rates, At Constant 2018 Prices

As of October 2020

Industry	2017 - 2018	2018 - 2019
Agriculture, forestry, and fishing	2.6	-3.6
Industry	9.9	9.6
01. Mining and quarrying	12.1	-2.8
02. Manufacturing	7.9	-2.3
03. Electricity, steam, water and waste management	18.4	8.4
04. Construction	10.1	26.6
Services	7.4	9.0
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	7.4	12.0
02. Transportation and storage	13.8	7.4
03. Accommodation and food service activities	16.9	8.7
04. Information and communication	3.7	2.1
05. Financial and insurance activities	12.2	13.1
06. Real estate and ownership of dwellings	6.0	6.5
07. Professional and business services	6.5	2.8
08. Public administration and defense; compulsory social activities	12.8	9.8
09. Education	9.3	3.4
10. Human health and social work activities	-8.6	5.6
11. Other services	-3.9	14.1
Gross Regional Domestic Product	7.2	7.0

Source: Philippine Statistics Authority

Gross Regional Domestic Expenditure of Davao Region by Expenditure Item

Unit: In thousand Philippine Pesos

Annual 2017 to 2019

At Constant 2018 Prices

As of October 2020

Expenditure Item	2017	2018	2019
01. Household final consumption expenditure	523,419,511	560,451,042	592,341,163
02. Government final consumption expenditure	65,499,330	77,739,116	85,209,505
03. Gross capital formation	211,478,269	240,582,476	253,157,599
A. Gross fixed capital formation	210,475,338	240,785,770	293,541,655
1. Construction	159,779,239	180,084,746	234,663,957
2. Durable equipment	23,938,657	30,831,481	28,444,860
3. Breeding stocks and orchard development	24,765,606	27,123,760	27,206,884
4. Intellectual property products	1,991,836	2,745,783	3,225,955
B. Changes in inventories	996,388	-205,906	-40,388,323
C. Valuables	6,543	2,612	4,267
04. Exports of goods and services to Rest of the World	150,570,721	167,983,301	182,221,612
A. Exports of goods to Rest of the World	52,200,510	58,945,121	67,226,020
B. Exports of services to Rest of the World	98,370,212	109,038,181	114,995,592
05. Less : Imports of goods and services from Rest of the World	123,100,783	158,248,533	151,946,084
A. Imports of goods from Rest of the World	84,654,611	115,572,452	108,107,540
B. Imports of services from Rest of the World	38,446,171	42,676,081	43,838,544
06. Net Exports to Rest of the Philippines	-42,815,867	-47,078,178	-60,578,383
Gross Regional Domestic Expenditure	785,051,181	841,429,225	900,405,412

Source: Philippine Statistics Authority

Gross Regional Domestic Expenditure of Davao Region by Expenditure Item

Unit: In Percent

Annual 2017 to 2019

Growth Rates, At Constant 2018 Prices

As of October 2020

Expenditure Item	2017 - 2018	2018 - 2019
01. Household final consumption expenditure	7.1	5.7
02. Government final consumption expenditure	18.7	9.6
03. Gross capital formation	13.8	5.2
A. Gross fixed capital formation	14.4	21.9
1. Construction	12.7	30.3
2. Durable equipment	28.8	-7.7
3. Breeding stocks and orchard development	9.5	0.3
4. Intellectual property products	37.9	17.5
B. Changes in inventories	-60.1	63.3
C. Valuables	-60.1	63.3
04. Exports of goods and services to Rest of the World	11.6	8.5
A. Exports of goods to Rest of the World	12.9	14.0
B. Exports of services to Rest of the World	10.8	5.5
05. Less : Imports of goods and services from Rest of the World	28.6	-4.0
A. Imports of goods from Rest of the World	36.5	-6.5
B. Imports of services from Rest of the World	11.0	2.7
06. Net Exports to Rest of the Philippines		
Gross Regional Domestic Expenditure	7.2	7.0

Source: Philippine Statistics Authority

Approved for release:


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