



PSA

Fact sheet

Regional Statistical Services Office XI

August 20, 2018

FS-18RSS011-07

Davao Region's Inflation hits 6.2 percent in July 2018

The CPI series for this month onwards is 2012-based and Davao Region's inflation continued to increase at 6.2 percent in July 2018 which is higher than the national inflation at 5.7 percent. In the previous month, the region's inflation was observed at 5.4 percent and in the same period in 2017 at 2.5 percent.

Meanwhile, among the provinces of the region, Davao del Sur posted the fastest annual rate of 6.6 percent. This was followed by the province of Compostela Valley at 6.4%, while Davao del Norte and Davao Oriental pegged at 5.5%, respectively.

AREA	July 2018	June 2018	July 2017	PPP July 2018
REGION XI	6.2	5.4	2.5	0.84
Davao del Sur	6.6	5.6	2.1	0.85
Davao del Norte	5.5	4.6	3.2	0.84
Compostela Valley	6.4	5.1	3.3	0.84
Davao Oriental	5.5	5.3	2.2	0.82

Source: PSA

The region's purchasing power of peso in July 2018 was at 84 centavos. Among the provinces, it was highest in Davao del Sur at 85 centavos and remained lowest in Davao Oriental at 82 centavos.

COMMODITY GROUP	JULY		Inflation Rate	JUNE		Inflation Rate
	2018	2017		2018	2017	
All Items	118.4	111.5	6.2	117.4	111.4	5.4
Food and Non-Alcoholic Beverages	119.8	112.6	6.4	118.9	113.2	5.0
Alcoholic Beverages and Tobacco	161.0	139.5	15.4	160.3	139.4	15.0
Clothing and Footwear	122.4	117.8	3.9	121.8	117.4	3.7
Housing, Water, Electricity, Gas, and Other Fuels	117.7	110.1	6.9	115.1	108.4	6.2
Furnishing, Household Equipment and Routine Maintenance of the House	116.1	111.6	4.0	114.7	111.6	2.8
Health	117.4	111.3	5.5	116.0	111.2	4.3
Transport	105.4	96.5	9.2	104.8	96.9	8.2
Communication	101.8	100.6	1.2	101.6	100.6	1.0
Recreation and Culture	115.5	112.4	2.8	114.6	112.2	2.1
Education	118.5	120.2	-1.4	122.8	120.2	2.2
Restaurant and Miscellaneous Goods and Services	121.4	115.0	5.6	120.3	114.9	4.7

Source: PSA

Moreover, the uptrend movement of inflation was primarily due to an increase of all commodity indices except for Education which showed a decrease of 0.8 percentage point from 2.2 percent in the previous month. Table 1 displayed the 2012-based CPI and inflation rates of all commodity groups in the region. Food and Non-Alcoholic Beverages had the highest percent change of 1.4% which was followed by Health and Furnishing, Household Equipment and Routine Maintenance of the House with 1.2 percent change each, and in Transport with 1.0 percent change.

On the other hand, among regions, Davao and Western Visayas were the 4th regions with the highest inflation in July 2018 at 6.2 percent. ARMM posted the highest with 7.5 percent followed by Bicol Region, Central Visayas and NCR at 7.4% and 6.5%, respectively, as shown in Table 2.

AREA/REGION	Inflation Rate	AREA/REGION	Inflation Rate
Philippines	5.7	VI - Western Visayas	6.2
NCR - National Capital Region	6.5	VII - Central Visayas	6.5
CAR	4.1	VIII - Eastern Visayas	5.9
I - Ilocos Region	5.9	IX - Zamboanga Peninsula	5.5
II - Cagayan Valley	5.9	X - Northern Mindanao	5.4
III - Central Luzon	2.7	XI - Davao Region	6.2
IV-A - CALABARZON	5.9	XII - SOCCSKSARGEN	6.5
MIMAROPA	4.0	XIII - Caraga	4.4
V - Bicol Region	7.4	ARMM	7.5

Source: PSA

Approved for Release:

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