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## Davao de Oro's headline inflation rate jumped to 8.2 percent in August 2021

The headline inflation in the province jumped to 8.2 percent in August, compared from 5.2 percent in July 2021. This was the highest inflation recorded in the province since October 2018. Inflation of the province in August 2020 was lower at -0.2 percent.

(see Table 1)

The uptrend in the province inflation was mainly brought about by higher annual increment in the index of food and non alcoholic beverages at 3.78 percent during the month compared to its index in July 2021.

Contributing also to the uptrend in the overall inflation were recorded in the indices of the following commodity groups:

- Alcoholic beverages and tobacco, 0.87 percent;
- Housing, water, electricity, gas and other fuels, 0.58 percent;
- Clothing and footwear, 0.28 percent;
- Restaurant and miscellaneous goods and services, 0.8 percent, and
- Furnishings, household equipment and routine maintenance of the house, 0.37 percent;

On the other hand, inflation rate was lower in the index of transport at -0.18, while the rest retained its previous month's annual growth rate. (see Table 2)

All provinces in Davao Region further accelerated its inflation in August 2021 compared to July 2021, Davao Oriental still recorded with highest inflation at 10.2 percent, while the lowest was still in Davao del Norte at 5.2 percent. (see Table 3)

**Table 1. Year-on-Year Inflation Rates (All Items) and Peso Purchasing Power (PPP) (2012=100)**

Month	Inflation Rate		Purchasing Power of Peso (PPP)	
	2020	2021	2020	2021
June	2.6	4.3	0.80	0.77
July	1.6	5.2	0.81	0.77
August	-0.2	8.2	0.82	0.76

**Table 2. CPI by Commodity Group, Davao de Oro (2012=100)**

Commodity Group	July 2021	August	
		2020	2021
All Items	129.5	122.2	132.2
FOOD AND NON-ALCOHOLIC BEVERAGES	129.5	119.3	134.4
ALCOHOLIC BEVERAGES AND TOBACCO	219.4	208.9	221.3
CLOTHING AND FOOTWEAR	141.2	138.1	141.6
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	138.5	135.0	139.3
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	135.0	133.5	135.1
HEALTH	122.9	121.8	123.5
TRANSPORT	109.9	102.6	109.7
COMMUNICATION	97.8	97.7	97.8
RECREATION AND CULTURE	122.1	120.9	122.1
EDUCATION	148.6	148.6	148.6
RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	127.2	123.5	127.3

**Table 3. Headline Inflation Rates in Davao Region**

	July 2021	August 2021
<b>Davao Region</b>	<b>4.9</b>	<b>6.7</b>
Davao del Norte	4.3	5.2
Davao del Sur	4.5	6.4
Davao Oriental	8.2	10.2
Davao de Oro	5.2	8.2

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