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Davao de Oro's headline inflation rate eased to 3.3 percent in April 2021

The headline inflation in the province eased to 3.3 percent in April 2021, after four consecutive months of acceleration. Inflation in the area in April 2020 was noted at 3.9 percent. (see Table 1)

The slowdown in inflation at the province was primarily due to the lower annual increment registered in transport at 0.37 percent in April 2021 compared to last months.

Meanwhile, annual increases was also observed in the indices of the following commodity groups:

- Food and Non-Alcoholic Beverages, 1.23 percent;
- Housing, Water, Electricity, Gas and Other Fuels, 0.37 percent;
- Recreation and Culture, 0.33 percent;
- Clothing and Footwear, 0.22 percent; and
- Restaurant and Miscellaneous Goods and Services, 0.08 percent.

The rest of the commodity groups retained their respective previous month's annual growth rates. (see Table 2)

Mixed trends of inflation were observed among the provinces in Region XI. The province with the highest inflation during the month was still observed in Davao Oriental at 8.0 percent while the lowest was in Davao del Norte at 2.9 percent. (see Table 3)

Table 1. Year-on-Year Inflation Rates (All Items) and Peso Purchasing Power (PPP) (2012=100)

Month	Inflation Rate		Purchasing Power of Peso (PPP)	
	2020	2021	2020	2021
February	2.6	1.8	0.80	0.79
March	2.8	3.9	0.81	0.77
April	3.9	3.3	0.81	0.77

Table 2. CPI by Commodity Group, Davao de Oro (2012=100)

Commodity Group	March 2021	April	
		2020	2021
All Items	129.1	125.7	129.9
FOOD AND NON-ALCOHOLIC BEVERAGES	130.5	127.5	132.1
ALCOHOLIC BEVERAGES AND TOBACCO	219.5	197.9	219.5
CLOTHING AND FOOTWEAR	139.3	137.5	139.6
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	135.9	134.7	136.4
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	134.2	133.1	134.2
HEALTH	122.6	120.6	122.6
TRANSPORT	106.9	96.9	106.5
COMMUNICATION	97.8	97.7	97.8
RECREATION AND CULTURE	121.2	122.8	121.6
EDUCATION	148.6	148.6	148.6
RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	125.1	123.5	125.2

Table 3. Headline Inflation Rates in Davao Region

	March 2021	April 2021
Davao Region	3.6	3.7
Davao del Norte	3.1	2.9
Davao del Sur	2.9	3.5
Davao Oriental	7.9	8.0
Davao de Oro	3.9	3.3

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