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Davao de Oro's headline inflation rate accelerated further to 3.9 percent in March 2021

The headline inflation in the province accelerated further to 3.9 percent in March 2021, from 1.8 percent in February 2021. This is the highest inflation posted since April 2020.

(see Table 1)

The uptrend in the province's inflation was mainly brought about by food and non-alcoholic beverages at 2.19 percent and transportation at 2.10 percent compared to last month's inflation.

Also, contributing to the uptrend in the province's inflation were the higher increments of restaurant and miscellaneous goods and services at 0.32 percent and housing, water, electricity, gas, and other fuels at 0.07 percent while the rest of the commodity group retained their previous month's growth rates. (see Table 2)

All provinces in Region XI had higher inflation in March 2021 relative to their inflation in January 2021 except for Davao del Norte which retains their previous month's inflation. The province with the highest inflation during the month was still observed in Davao Oriental at 7.9 percent while the lowest was in Davao del Sur at 2.9 percent. (see Table 3)

Table 1. Year-on-Year Inflation Rates (All Items) and Peso Purchasing Power (PPP) (2012=100)

Month	Inflation Rate		Purchasing Power of Peso (PPP)	
	2020	2021	2020	2021
January	3.0	1.0	0.80	0.79
February	2.6	1.8	0.80	0.79
March	2.8	3.9	0.81	0.77

Table 2. CPI by Commodity Group, Davao de Oro (2012=100)

Commodity Group	February 2021	March	
		2020	2021
All Items	127.3	125.1	129.1
FOOD AND NON-ALCOHOLIC BEVERAGES	127.7	124.8	130.5
ALCOHOLIC BEVERAGES AND TOBACCO	219.5	197.6	219.5
CLOTHING AND FOOTWEAR	139.3	137.3	139.3
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	135.8	135.8	135.9
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	134.2	132.7	134.2
HEALTH	122.6	120.1	122.6
TRANSPORT	104.7	104.3	106.9
COMMUNICATION	97.8	97.7	97.8
RECREATION AND CULTURE	121.2	122.8	121.2
EDUCATION	148.6	148.6	148.6
RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	124.7	123.4	125.1

Table 3. Headline Inflation Rates in Davao Region

	February 2021	March 2021
Davao Region	2.7	3.6
Davao del Norte	3.1	3.1
Davao del Sur	2.1	2.9
Davao Oriental	6.5	7.9
Davao de Oro	1.8	3.9

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