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Davao de Oro's headline inflation rate further accelerated to 1.8 percent in February 2021

Inflation in Davao de Oro further accelerated to 1.8 percent in February 2021, from 1.0 percent in January 2021, but still lower compared to 2.6 percent in February 2020. (see Table 1)

The overall inflation was primarily pushed up by the inflation of alcoholic beverages and tobacco at 3.49 percent during the month compared to last month's index.

Also, contributing to the uptrend in the province's inflation were the higher increments of the following indices:

- Transportation, 1.16%;
- Restaurant and Miscellaneous Goods and Services, 0.89%;
- Food and Non-alcoholic Beverages, 0.87%;
- Health, 0.16%;
- Housing, Water, Electricity, Gas and other fuels, 0.15%; and
- Clothing and Footwear, 0.14%.

While the rest of the commodity group retained their previous month's annual rates. (see Table 2)

All provinces in Region XI had higher inflation in February 2021 relative to their inflation in January 2021. The province with the highest inflation during the month was still observed in Davao Oriental at 6.5 percent while the lowest was in Davao de Oro at 1.8 percent. (see Table 3)

Month	Inflation Rate		Purchasing Power of Peso (PPP)	
	2020	2021	2020	2021
December	0.3	-	0.81	-
January	3.0	1.0	0.80	0.79
February	2.6	1.8	0.80	0.79

Commodity Group	January 2021	February	
		2020	2021
All Items	126.3	125.1	127.3
FOOD AND NON-ALCOHOLIC BEVERAGES	126.6	124.8	127.7
ALCOHOLIC BEVERAGES AND TOBACCO	212.1	197.6	219.5
CLOTHING AND FOOTWEAR	139.1	137.3	139.3
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	135.6	135.8	135.8
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	134.2	132.7	134.2
HEALTH	122.4	120.1	122.6
TRANSPORT	103.5	104.3	104.7
COMMUNICATION	97.8	97.7	97.8
RECREATION AND CULTURE	121.2	122.8	121.2
EDUCATION	148.6	148.6	148.6
RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	123.6	123.4	124.7

	January 2021	February 2021
Davao Region	1.9	2.7
Davao del Norte	2.8	3.1
Davao del Sur	1.6	2.1
Davao Oriental	3.0	6.5
Davao de Oro	1.0	1.8

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