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Davao de Oro's headline inflation rate accelerated to 1.0 percent in January 2021

Inflation in Davao de Oro accelerated to 1.0 percent at the beginning of 2021. In December 2020, inflation in the province was posted at 0.3, while in January 2020, 3.0 percent. (see Table 1)

The overall inflation was primarily pushed up the higher annual increment of the heavily-weighted food at 3.94 percent during the month, from 121.8 in December 2020 to 126.6.

Also. contributing to the uptrend in province's inflation were clothing and footwear at 0.29 percent, alcoholic beverages and tobacco at 0.24 percent, recreation and culture at 0.17 percent, and health at 0.08 percent.

The rest of the commodity group retained their previous months annual rates except for transport and housing, water, electricity, gas and other fuels whose annual rate decelerated to -0.38 percent and -0.22 percent during the month. (see Table 2)

All provinces in Region XI had a higher inflation in January 2021 relative to their inflation in December 2020. The province with highest inflation during the month were observed in Davao de Oriental at 3.0 percent while the lowest was in Davao de Oro at 1.0 percent. (see Table 3)

Table 3. Headline Inflation Rates in Davao Region				
	December 2020	January 2021		
Davao Region	1.4	1.9		
Davao del Norte	2.4	2.8		
Davao del Sur	1.2	1.6		
Davao Oriental	2.0	3.0		
Davao de Oro	0.3	1.0		

Table 1. Year-on-Year Inflation Rates (All Items) and Peso Purchasing Power (PPP) (2012=100)						
Month	Inflation Rate		Purchasing Power of Peso (PPP)			
- Andrews Control	2020	2021	2020	2021		
November	0.9	1	0.81			
December	0.3	4	0.81	1		
January	3.0	1.0	0.81	0.79		

Table 2. CPI by Commodity Group, Davao de Oro (2012=100)						
Commodity Group	December	January				
Commodity Group	2020	2020	2021			
All Items	123.9	125.0	126.3			
FOOD AND NON-ALCOHOLIC BEVERAGES	121.8	124.4	126.6			
ALCOHOLIC BEVERAGES AND TOBACCO	211.6	197.5	212.1			
CLOTHING AND FOOTWEAR	138.7	137.1	139.1			
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	135.9	136.0	135.6			
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	134.2	132.3	134.2			
HEALTH	122.3	120.1	122.4			
TRANSPORT	103.9	105.4	103.5			
COMMUNICATION	97.7	97.7	97.8			
RECREATION AND CULTURE	121.0	122.7	121.2			
EDUCATION	148.6	148.6	148.6			
RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	123.6	123.4	123.6			

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