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**Compostela Valley Inflation in December 2018 dropped to 5.1 percent**

The headline inflation rate in Compostela Valley dropped to 5.1 percent in December 2018. In previous month, inflation was observed at 7.3 percent and 4.3 percent in December 2017. The province' inflation rate was equivalent to the country's inflation but lower as compared to the Davao Region's inflation at 5.3 percent.

This downtrend monthly inflation was attributed by slower increases in the indices of most of commodity groups during the month and decrease in the index transport for about 3.90 %.

However, higher increase was noted in the index health at 3.12 % during the period, while index recreation and culture and education retained their previous month's rates at 118.8 percent and 138.7 percent respectively (see Table 2).

Table 1. Year-on-Year Inflation Rates (All items) and Peso Purchasing Power (PPP) (2012=100)

Month	Inflation Rate		Purchasing Power of Peso (PPP)	
	2017	2018	2017	2018
October	4.6	7.8	0.89	0.82
November	4.2	6.3	0.88	0.83
December	4.1	5.3	0.88	0.83

Source: PSA

Table 2. CPI by Commodity Group, Compostela Valley (2012=100)

Commodity Group	December	November	October
	2018	2018	2018
All Items	120.1	121.7	122.2
Food and Non-Alcoholic Beverages	121.2	122.2	122.7
Alcoholic Beverages and Tobacco	161.3	161.2	161.2
Clothing and Footwear	129.1	128.9	128.8
Housing, Water, Electricity, Gas, and other Fuels	128.7	124.8	135.2
Furnishings, Household Equipment and Routine Maintenance of the House	123.7	123.5	123.3
Health	114.9	114.1	114.1
Transport	101.1	105.2	107.4
Communication	97.3	97.1	97.1
Recreation and Culture	118.8	118.8	118.7
Education	138.7	138.7	138.7
Restaurant & Miscellaneous Goods and Services	118	117.9	117.9

Source: PSA

Approved for Release:

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