



REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICAL AUTHORITY

DAVAO DEL NORTE PROVINCIAL STATISTICAL OFFICE

SPECIAL RELEASE

Consumer Price Index for All Income Households in Davao del Norte: August 2019

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Year-on-Year

Headline inflation in Davao del Norte continued to slow down in August 2019 to 0.9 percent, the lowest since the 1.5 percent figure in December 2013. In August 2018, the registered inflation rate was 7.1 percent and in July 2019, 2.3 percent.

On the average, the retail price of consumer goods and services commonly purchased by a household in Davao del Norte is 122.0. Decrease in the indices of food and non-alcoholic beverages, communication, and transport primarily brought the inflation to its lowest rate to date.

Slower annual gains were observed in the commodity groups of health, and alcoholic beverages and tobacco, with 7.7 percent (121.9 to 131.3) and 5.4 percent (167.7 to 176.7), respectively. Uptrends were also noted on the indices of furnishings, household equipment and routine maintenance of the house (117.6 to 121.8), restaurant and miscellaneous goods and services (123.8 to 128.1), education (118.3 to 121.6), recreation and culture (121.3 to 124.1), and clothing and footwear (128.2 to 130.3).

The heavily-weighted food and non-alcoholic beverages exhibited an annual decrease of 0.1 percent (120.1 to 120.0) alongside communication (102.0 to 101.8) and transport (106.6 to 105.6). The price index was the same for the commodity group of housing, water, electricity, gas and other fuels (124.4).

Month-on-Month

In contrast to its year-on-year comparison, the index of food and non-alcoholic beverages registered a monthly gain of 0.4 percent (119.5 to 120.0). Monthly increments were also observed in the indices of health (131.1 to 131.3), furnishings, household equipment and routine maintenance of the house (121.7 to 121.8), recreation and culture (124.0 to 124.1), restaurant and miscellaneous goods and services (128.0 to 128.1), clothing and footwear (130.2 to 130.3), and alcoholic beverages and tobacco (176.6 to 176.7).

Conversely, the indices of transport, and housing, water, electricity, gas and other fuels slowed down by 0.4 percent (106.6 to 105.6) and 1.3 percent (126.0 to 124.4), respectively.

No movement was observed in the indices of communication and education.

The purchasing power of peso in Davao del Norte remained at 0.82, consequent to these price changes.

Special Release on Consumer Price Index for All Income Households in Davao del Norte: August 2019

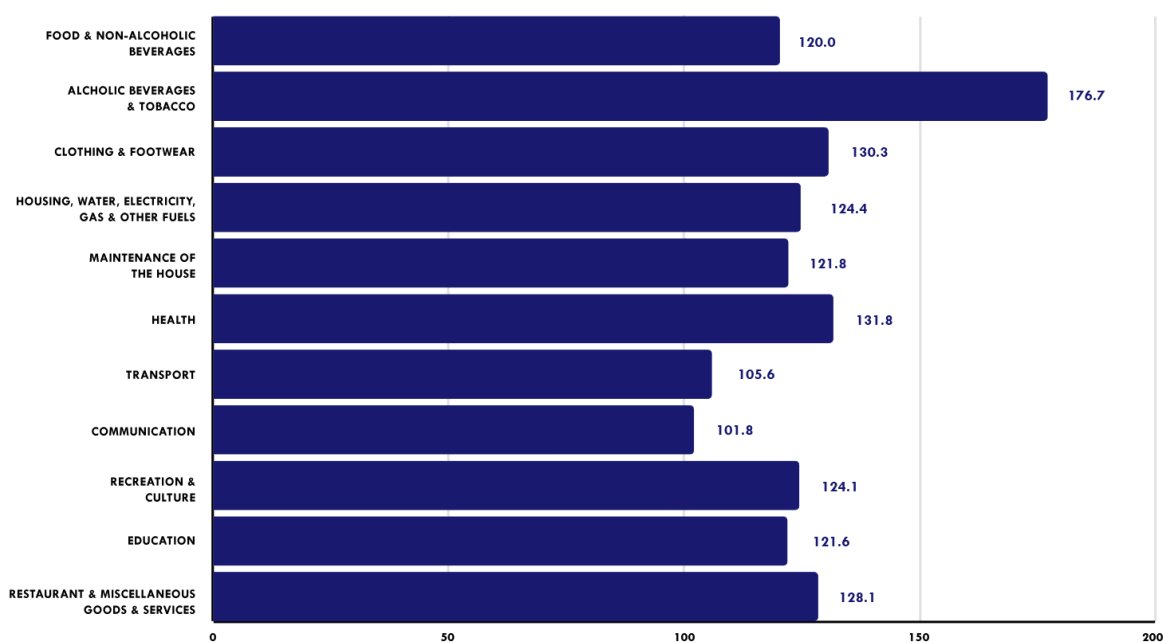
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Table 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: July & August 2019, and August 2018 (2012=100)

Commodity Group	August 2019	July 2019	August 2018	Month-on-Month Percentage Change	Year-on-Year Percentage Change
All Items	122.0	122.1	120.9	-0.08	0.91
Food and Non-Alcoholic Beverages	120.0	119.5	120.1	0.42	-0.08
Alcoholic Beverages and Tobacco	176.7	176.6	167.7	0.06	5.37
Clothing and Footwear	130.3	130.2	128.2	0.08	1.64
Housing, Water, Electricity, Gas and Other Fuels	124.4	126.0	124.4	-1.27	0.0
Maintenance of the House	121.8	121.7	117.6	0.08	3.57
Health	131.3	131.1	121.9	0.15	7.71
Transport	105.6	106.0	106.6	-0.38	-0.94
Communication	101.8	101.8	102.0	0.0	-0.20
Recreation and Culture	124.1	124.0	121.3	0.08	2.31
Education	121.6	121.6	118.3	0.0	2.79
Restaurant and Miscellaneous Goods and Services	128.1	128.0	123.8	0.08	3.47

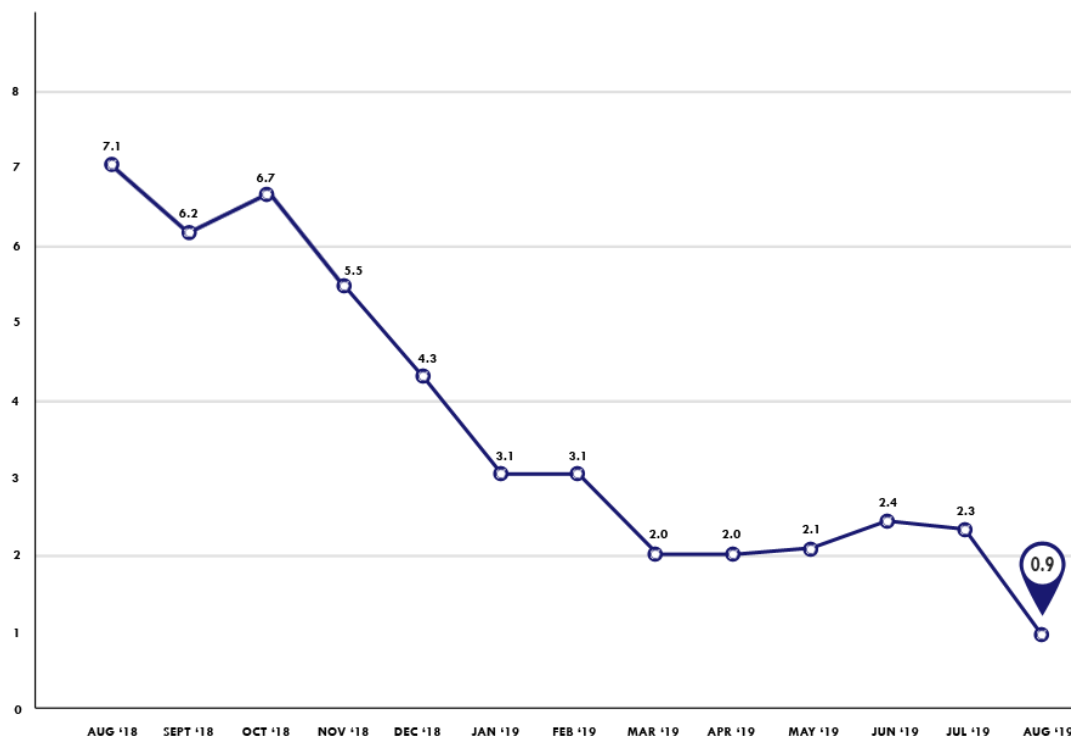
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: August 2019 (2012=100)



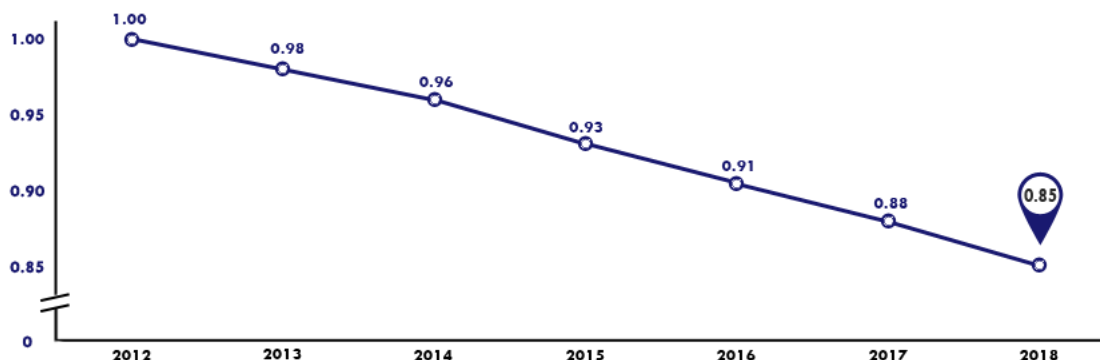
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 2. Year-on-Year Headline Inflation Rate in Davao del Norte, All Items: August 2018 – August 2019 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 3. Purchasing Power of Peso in Davao del Norte, All Items: 2012 – 2018



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

TECHNICAL NOTES

Consumer Price Index (CPI)

An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Components of the CPI

Market Basket

A sample of the variety of goods and services commonly consumed by an average *Filipino* household to represent the price behavior of all goods and services brought by consumer.

Weight

A value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.

Base Period

A reference date at which the index is equal to 100. Base year is 2012.

Sample Outlets

Establishments where prices of commodities are quoted.

Geographic Coverage

The Philippines by region and province and for NCR.

Index Methodology


Laspeyres's formula: fixed base year and weights.

Inflation Rate

The annual rate of change or the year-on-year changes in the average retail prices expressed in percent.

Purchasing Power of the Peso (PPP)

The measure of how much the peso in the base period is worth in the current period.



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