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Davao Region's economy posts 8.6 percent growth in 2018

The economy of Davao Region posted an 8.6 percent growth, the second fastest growth among all regions in 2018. This was, however, slower than the 10.7 percent growth recorded in the previous year.

Services grew by 8.1 percent in 2018, faster than the 6.9 percent growth in 2017. The top contributor to growth in Services was the Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods, which grew by 7.4 percent. Sub-industries with faster growth include: Public Administration and Defense; Compulsory Social Security, by 12.9 percent from

Growth Rates by Major Industry/Sub-industry: Davao Region
At Constant 2000 Prices, in percent, 2016-2017 and 2017-2018

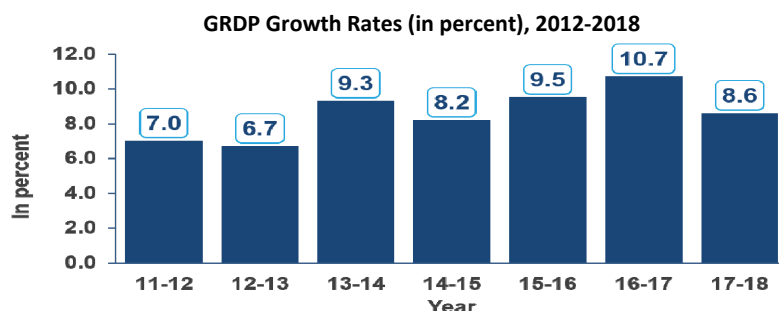
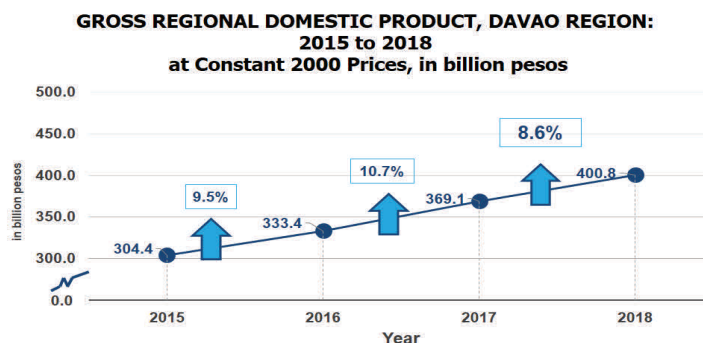
INDUSTRY	YEAR	
	2016-2017	2017-2018
I. AGRICULTURE, HUNTING, FORESTRY & FISHING	1.7	2.9
a. Agriculture and Forestry	2.0	3.5
b. Fishing	(3.6)	(7.0)
II. INDUSTRY	19.0	10.9
a. Mining and Quarrying	18.2	8.3
b. Manufacturing	11.4	6.4
c. Construction	37.9	18.1
d. Electricity, Gas and Water Supply	3.8	18.1
III. SERVICES	6.9	8.1
a. Transport, Storage & Communication	7.2	8.1
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	8.7	7.4
c. Financial Intermediation	6.2	10.4
d. R. Estate, Renting & Business Activities	6.7	6.4
e. Public Administration & Defense; Compulsory Social Security	6.5	12.9
f. Other Services	3.8	8.3
GROSS REGIONAL DOMESTIC PRODUCT, REGION XI	10.7	8.6

from 6.2 percent; Other Services, by 8.3 percent from 3.8 percent; and Transport, Storage and Communication, by 8.1 percent from 7.2 percent in 2017. Meanwhile, Real Estate, Renting and Business Activities grew slower by 6.4 percent growth, from the 6.7 percent growth recorded in the previous year.

Industry posted a 10.9 percent growth, a deceleration from 19.0 percent growth in 2017. All grew at a slower rate, except for Electricity, Gas and Water Supply which accelerated to 18.1 percent, from 3.8 percent in 2017. Construction, the top contributor to the growth of Industry, grew by 18.1 percent as compared with the 37.9 percent expansion in 2017. Mining and Quarrying expanded by 8.3 percent, slower than the 18.2 percent in the previous year. Manufacturing likewise decelerated to 6.4 percent, from 11.4 percent in 2017.

Agriculture, Hunting, Forestry and Fishing (AHFF) recorded a 2.9 percent growth, faster than the 1.7 percent growth in 2017. The growth of the industry was brought by the Agriculture and Forestry which grew by 3.5 percent, from 2.0 percent in 2017. Fishing, on

The region's GRDP was estimated at **400.8 BILLION PESOS** in 2018 from about **369.1 BILLION** in 2017.



In the last 7 years, the economy of Davao Region continued to grow with 2017 as the

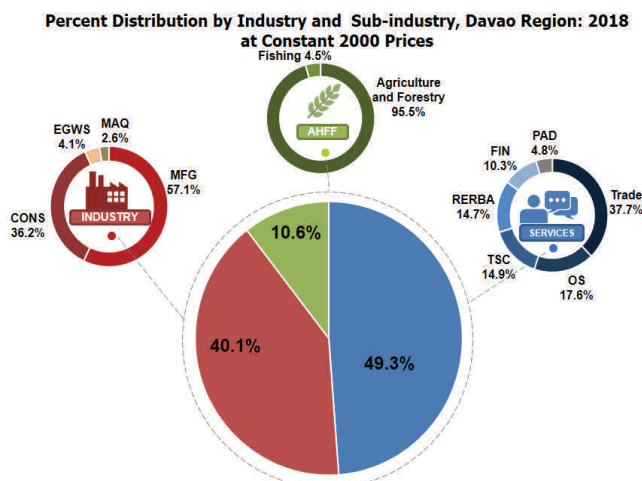
At Constant 2000 Prices, the Philippine economy decelerated to 6.2 percent in 2018 from the revised 6.7 percent in 2017. Davao Region's economy, followed the same trend, from 10.7 percent in 2017, to 8.6

**Comparative GDP Growth Rates of the Philippines and Davao Region
in percent, 2017 and 2018 at Constant 2000 Prices**

	2016-2017	2017-2018
Philippines	6.7	6.2
Davao Region	10.7	8.6

Distribution by Industry and Sub-industry

Services accounted for 49.3 percent to the total economy of the region in 2018. Out of the region's total Services, Trade and Repair accounted for 37.7 percent. Other Services (OS) accounted for 17.6 percent; Real Estate, Renting and Business Activities (RERBA), 14.7 percent; Financial Intermediation (FIN), 10.3 percent; while Public Administration & Defense; Compulsory Social Security (PAD) contributed the least with 4.8 percent



Meanwhile, Industry shared 40.1 percent to the total economy of the region. Manufacturing (MFG) accounted for 57.1 percent of the region's Industry output; Construction (CONS), 36.2 percent; Electricity, Gas and Water Supply (EGWS), 4.1 percent; and Mining and Quarrying (MAQ), 2.6 percent.

AHFF, on the other hand, shared the least to the total economy of Region XI with 10.6 percent. Out of the region's total AHFF output in 2018, Agriculture and Forestry

Contribution to growth by Industry

Contribution to Growth by Major Industry/Sub-industry : Davao Region
At Constant 2000 Prices, in percentage points, 2017 to 2018

INDUSTRY	YEAR	
	2017	2018
I. AGRI., HUNTING, FORESTRY & FISHING	0.2	0.3
a. Agriculture and Forestry	0.2	0.4
b. Fishing	(0.02)	(0.1)
II. INDUSTRY	7.0	4.3
a. Mining and Quarrying	0.2	0.1
b. Manufacturing	2.6	1.5
c. Construction	4.1	2.4
d. Electricity, Gas and Water Supply	0.1	0.3
III. SERVICES	3.5	4.0
a. Transport, Storage & Communication	0.5	0.6
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	1.6	1.4
c. Financial Intermediation	0.3	0.5
d. R. Estate, Renting & Business Activities	0.5	0.5
e. Public Administration & Defense; Compulsory Social Security	0.2	0.3
f. Other Services	0.4	0.7
GROSS REGIONAL DOMESTIC PRODUCT, REGION XI	10.7	8.6

Industry contributed the biggest share to the region's economic growth in 2018 with 4.3 percentage points. Services contributed 4.0 percentage points, while AHFF shared 0.3 percentage point.

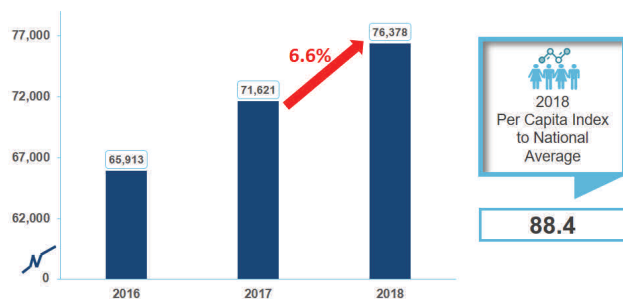
Of all the sub-industries, Construction contributed the biggest to the growth with

Per Capita GRDP

The per capita GRDP of Davao region stood at 76,378 pesos in 2018, an increase of 6.6 percent it registered the previous year.

While, the per capita index of the region is 88.4 to the national average, indicating that the region's per capita GRDP is 11.6 percent lower than the

Per Capita GRDP: Davao Region
At Constant 2000 Prices, in Pesos, 2016 to 2018

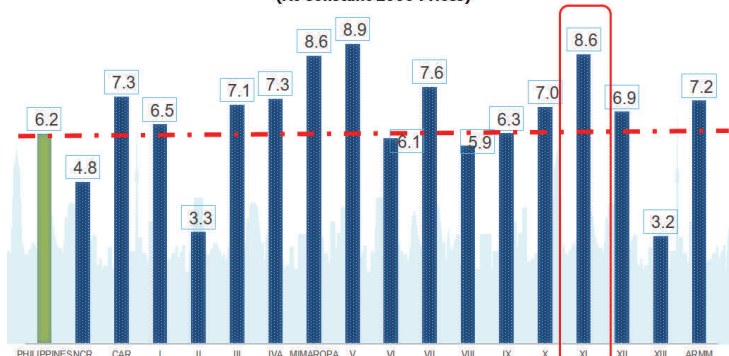


Gross Regional Domestic Product (GRDP) measures the economic performance of a region. It covers the value of goods and services produced in the region in a given period of time.

Per Capita GRDP is the total GRDP levels divided by the total population to construe how much each individual contributes to the regional economy.

Performance of Davao Region vis-à-vis other Regions

Regional Growth Rates: 2017-2018
(At Constant 2000 Prices)



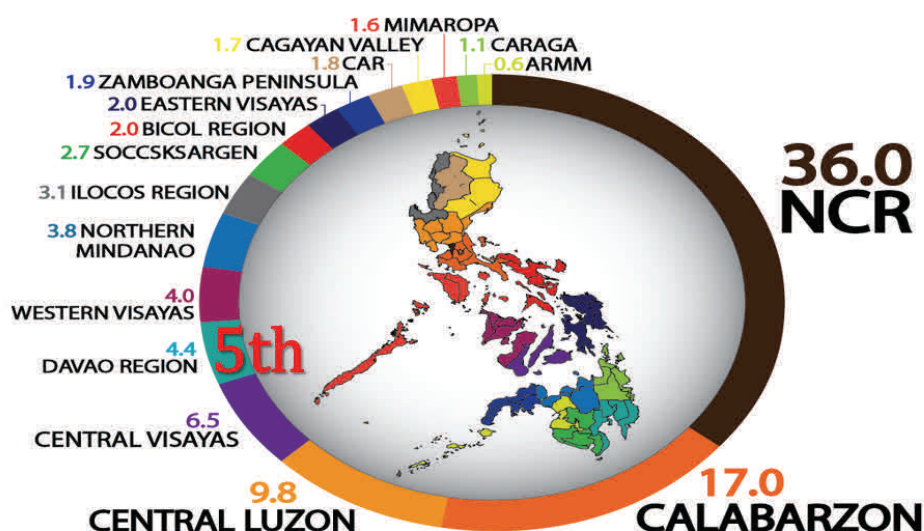
All the regions in the country posted positive growth rates.

Bicol Region posted the highest growth at 8.9 percent, while, MIMAROPA and Davao Region tied at the **second rank** with 8.6 percent growth each. Following is Central Visayas at 7.6 percent GRDP growth rate.

Twelve (12) out of 17 regions, including Davao Region, posted higher growth rates than the national growth rate of 6.2 percent in 2018.

Share to Total GDP

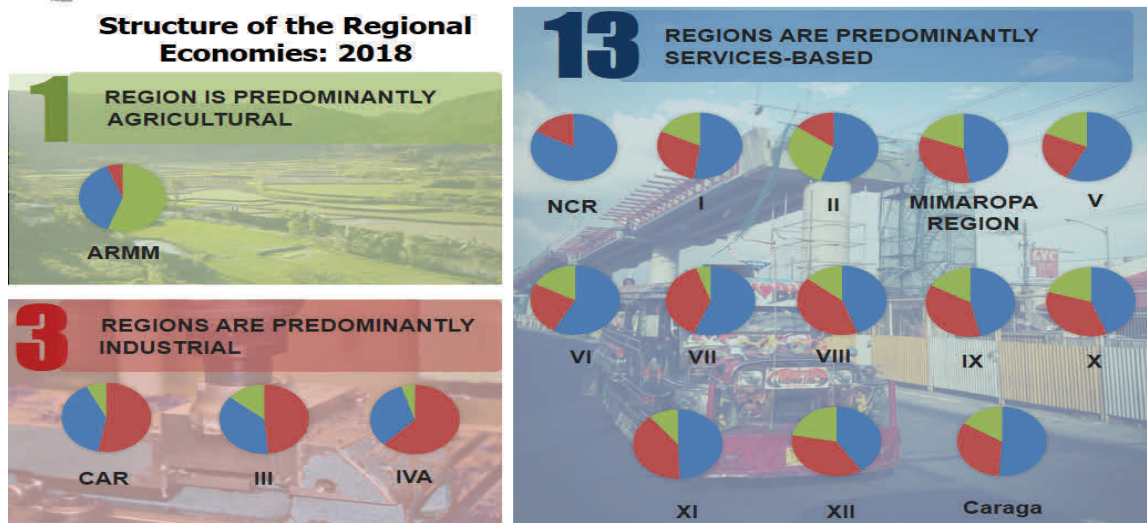
Percent Share of Regions to Total GDP, 2018
(At Constant 2000 Prices)



The above figure shows the percent share of the regions in 2018 to the total GDP at constant 2000 prices. NCR topped the rank with 36.0 percent contribution, CALABARZON and Central Luzon came in next with 17.0 percent and 9.8 percent share, respectively.

Davao Region ranked 5th with 4.4 percent contribution to the country's total GDP, making it the biggest economy among the regions in Mindanao.

Structure of the Regional Economies



Examining the structure of the Regional Economies, ARMM is the only region that is predominantly agricultural-based in 2018 while three regions are predominantly industrial, these are Cordillera Administrative Region, Central Luzon, and CALABARZON.

Davao Region is predominantly services-based along with other 12 regions, namely: NCR, Western Visayas, Bicol Region, Central Visayas, Cagayan Valley, Ilocos Region, Caraga, MIMAROPA, Eastern Visayas, Zamboanga Peninsula, Northern Mindanao and

REGIONAL ACCOUNTS OF THE PHILIPPINES

Unit : In Thousand Pesos

Table 1.15A. REGION XI, DAVAO REGION**GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN**

2016 TO 2018

AT CURRENT PRICES

INDUSTRY/YEAR	2016	2017	2018
I. AGRICULTURE, HUNTING, FORESTRY & FISHING	113,920,034	120,550,497	121,047,873
a. Agriculture and Forestry	110,075,819	116,234,583	116,838,311
b. Fishing	3,844,214	4,315,913	4,209,562
II. INDUSTRY SECTOR	204,241,897	249,961,976	288,591,099
a. Mining and Quarrying	6,026,913	7,540,551	8,714,519
b. Manufacturing	116,440,824	129,912,998	140,107,178
c. Construction	71,551,853	101,346,788	126,036,514
d. Electricity, Gas and Water Supply	10,222,307	11,161,640	13,732,888
III. SERVICE SECTOR	323,083,808	356,933,305	407,234,891
a. Transportation, Storage & Communication	37,375,774	41,243,682	44,865,955
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	128,879,156	144,433,422	168,287,778
c. Financial Intermediation	37,266,815	40,888,725	47,535,602
d. Real Estate, Renting & Business Activities	49,242,266	54,557,579	59,917,157
e. Public Administration & Defense; Compulsory Social Security	14,300,189	15,942,078	18,811,763
f. Other Services	56,019,608	59,867,819	67,816,636
GROSS DOMESTIC PRODUCT	641,245,739	727,445,778	816,873,862

Source: Philippine Statistics Authority

REGIONAL ACCOUNTS OF THE PHILIPPINES

Unit : In Thousand Pesos

Table 1.15B. REGION XI, DAVAO REGION**GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN**

2016 TO 2018

AT CONSTANT 2000 PRICES

INDUSTRY/YEAR	2016	2017	2018
I. AGRICULTURE, HUNTING, FORESTRY & FISHING	40,713,379	41,394,825	42,610,210
a. Agriculture and Forestry	38,576,610	39,335,276	40,694,237
b. Fishing	2,136,769	2,059,549	1,915,972
II. INDUSTRY SECTOR	121,595,269	144,745,001	160,480,458
a. Mining and Quarrying	3,265,500	3,858,450	4,178,621
b. Manufacturing	77,314,234	86,139,411	91,622,406
c. Construction	35,667,994	49,194,422	58,122,382
d. Electricity, Gas and Water Supply	5,347,540	5,552,717	6,557,049
III. SERVICE SECTOR	171,096,486	182,931,028	197,735,098
a. Transportation, Storage & Communication	25,465,621	27,287,147	29,501,100
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	63,863,231	69,389,045	74,550,124
c. Financial Intermediation	17,315,130	18,388,281	20,299,806
d. Real Estate, Renting & Business Activities	25,568,224	27,292,628	29,039,839
e. Public Administration & Defense; Compulsory Social Security	7,921,459	8,439,397	9,528,354
f. Other Services	30,962,820	32,134,531	34,815,875
GROSS DOMESTIC PRODUCT	333,405,134	369,070,854	400,825,766

Source: Philippine Statistics Authority

REGIONAL ACCOUNTS OF THE PHILIPPINES

Unit : In Percent

Table 2.15A. REGION XI, DAVAO REGION**GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN**

2016 TO 2018

PERCENT DISTRIBUTION, AT CURRENT PRICES

INDUSTRY/YEAR	2016	2017	2018
I. AGRICULTURE, HUNTING, FORESTRY & FISHING	17.8	16.6	14.8
a. Agriculture and Forestry	17.2	16.0	14.3
b. Fishing	0.6	0.6	0.5
II. INDUSTRY SECTOR	31.9	34.4	35.3
a. Mining and Quarrying	0.9	1.0	1.1
b. Manufacturing	18.2	17.9	17.1
c. Construction	11.2	13.9	15.4
d. Electricity, Gas and Water Supply	1.6	1.5	1.7
III. SERVICE SECTOR	50.4	49.1	49.9
a. Transportation, Storage & Communication	5.8	5.7	5.5
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	20.1	19.9	20.6
c. Financial Intermediation	5.8	5.6	5.8
d. Real Estate, Renting & Business Activities	7.7	7.5	7.4
e. Public Administration & Defense; Compulsory Social Security	2.2	2.2	2.3
f. Other Services	8.7	8.2	8.3
GROSS DOMESTIC PRODUCT	100.0	100.0	100.0

Source: Philippine Statistics Authority

REGIONAL ACCOUNTS OF THE PHILIPPINES

Unit : In Percent

Table 2.15B. REGION XI, DAVAO REGION**GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN**

2016 TO 2018

PERCENT DISTRIBUTION, AT CONSTANT 2000 PRICES

INDUSTRY/YEAR	2016	2017	2018
I. AGRICULTURE, HUNTING, FORESTRY & FISHING	12.2	11.2	10.6
a. Agriculture and Forestry	11.6	10.7	10.2
b. Fishing	0.6	0.6	0.5
II. INDUSTRY SECTOR	36.5	39.2	40.1
a. Mining and Quarrying	1.0	1.0	1.0
b. Manufacturing	23.2	23.3	22.9
c. Construction	10.7	13.3	14.6
d. Electricity, Gas and Water Supply	1.6	1.5	1.6
III. SERVICE SECTOR	51.3	49.6	49.3
a. Transportation, Storage & Communication	7.6	7.4	7.4
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	19.2	18.8	18.6
c. Financial Intermediation	5.2	5.0	5.1
d. Real Estate, Renting & Business Activities	7.7	7.4	7.2
e. Public Administration & Defense; Compulsory Social Security	2.4	2.3	2.4
f. Other Services	9.3	8.7	8.7
GROSS DOMESTIC PRODUCT	100.0	100.0	100.0

Source: Philippine Statistics Authority

REGIONAL ACCOUNTS OF THE PHILIPPINES

Unit : In Percent

Table 3.15A. REGION XI, DAVAO REGION**GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN**

2016 TO 2018

GROWTH RATES, AT CURRENT PRICES

INDUSTRY/YEAR	16-17	17-18
I. AGRICULTURE, HUNTING, FORESTRY & FISHING	5.8	0.4
a. Agriculture and Forestry	5.6	0.5
b. Fishing	12.3	(2.5)
II. INDUSTRY SECTOR	22.4	15.5
a. Mining and Quarrying	25.1	15.6
b. Manufacturing	11.6	7.8
c. Construction	41.6	24.4
d. Electricity, Gas and Water Supply	9.2	23.0
III. SERVICE SECTOR	10.5	14.1
a. Transportation, Storage & Communication	10.3	8.8
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	12.1	16.5
c. Financial Intermediation	9.7	16.3
d. Real Estate, Renting & Business Activities	10.8	9.8
e. Public Administration & Defense; Compulsory Social Security	11.5	18.0
f. Other Services	6.9	13.3
GROSS DOMESTIC PRODUCT	13.4	12.3

Source: Philippine Statistics Authority

REGIONAL ACCOUNTS OF THE PHILIPPINES

Unit : In Percent

Table 3.15B. REGION XI, DAVAO REGION**GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN**

2016 TO 2018

GROWTH RATES, AT CONSTANT 2000 PRICES

INDUSTRY/YEAR	16-17	17-18
I. AGRICULTURE, HUNTING, FORESTRY & FISHING	1.7	2.9
a. Agriculture and Forestry	2.0	3.5
b. Fishing	(3.6)	(7.0)
II. INDUSTRY SECTOR	19.0	10.9
a. Mining and Quarrying	18.2	8.3
b. Manufacturing	11.4	6.4
c. Construction	37.9	18.1
d. Electricity, Gas and Water Supply	3.8	18.1
III. SERVICE SECTOR	6.9	8.1
a. Transportation, Storage & Communication	7.2	8.1
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	8.7	7.4
c. Financial Intermediation	6.2	10.4
d. Real Estate, Renting & Business Activities	6.7	6.4
e. Public Administration & Defense; Compulsory Social Security	6.5	12.9
f. Other Services	3.8	8.3
GROSS DOMESTIC PRODUCT	10.7	8.6

Source: Philippine Statistics Authority

REGIONAL ACCOUNTS OF THE PHILIPPINES

Base Year: 2000

Table 4.15. REGION XI, DAVAO REGION

GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN

2016 TO 2018

IMPLICIT PRICE INDEX

INDUSTRY/YEAR	2016	2017	2018
I. AGRICULTURE, HUNTING, FORESTRY & FISHING	279.8	291.2	284.1
a. Agriculture and Forestry	285.3	295.5	287.1
b. Fishing	179.9	209.6	219.7
II INDUSTRY SECTOR	168.0	172.7	179.8
a. Mining and Quarrying	184.6	195.4	208.6
b. Manufacturing	150.6	150.8	152.9
c. Construction	200.6	206.0	216.8
d. Electricity, Gas and Water Supply	191.2	201.0	209.4
III SERVICE SECTOR	188.8	195.1	205.9
a. Transportation, Storage & Communication	146.8	151.1	152.1
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	201.8	208.2	225.7
c. Financial Intermediation	215.2	222.4	234.2
d. Real Estate, Renting & Business Activities	192.6	199.9	206.3
e. Public Administration & Defense; Compulsory Social Security	180.5	188.9	197.4
f. Other Services	180.9	186.3	194.8
GROSS DOMESTIC PRODUCT	192.3	197.1	203.8

Source: Philippine Statistics Authority

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