

Table 35.1 Davao Region, Gross Regional Domestic Expenditure, by Expenditure Item
Annual 2000 to 2023
At Current Prices

| | 2021 | 2022 | 2023 |
|---|-------------|---------------|---------------|
| 01. Household final consumption expenditure | 616,029,312 | 704,780,128 | 794,166,251 |
| 02. Government final consumption expenditure | 106,971,777 | 115,311,235 | 124,464,542 |
| 03. Gross capital formation | 257,392,381 | 307,674,312 | 337,645,769 |
| A. Gross fixed capital formation | 260,092,005 | 299,689,356 | 339,426,067 |
| 1. Construction | 204,068,306 | 239,547,400 | 278,271,848 |
| 2. Durable equipment | 26,013,374 | 27,761,511 | 27,733,092 |
| 3. Breeding stocks and orchard development | 27,092,773 | 29,140,558 | 29,987,683 |
| 4. Intellectual property products | 2,917,552 | 3,239,887 | 3,433,443 |
| B. Changes in inventories | -2,704,936 | 7,979,126 | -1,788,570 |
| C. Valuables | 5,311 | 5,830 | 8,272 |
| 04. Exports of goods and services to Rest of the World | 143,905,221 | 176,507,736 | 209,538,344 |
| A. Exports of goods to Rest of the World | 56,721,848 | 61,715,832 | 61,355,438 |
| B. Exports of services to Rest of the World | 87,183,373 | 114,791,905 | 148,182,906 |
| 05. Less : Imports of goods and services from Rest of the World | 129,122,464 | 175,146,864 | 184,218,020 |
| A. Imports of goods from Rest of the World | 103,323,654 | 141,861,726 | 136,777,156 |
| B. Imports of services from Rest of the World | 25,798,810 | 33,285,138 | 47,440,864 |
| 06. Net Exports to Rest of the Philippines | -28,035,740 | -33,122,422 | -26,542,972 |
| Gross Regional Domestic Expenditure | 967,140,487 | 1,096,004,125 | 1,255,053,914 |

Source: Philippine Statistics Authority

Regional Accounts of the Philippines
Unit: In thousand Philippine Pesos
As of April 2024

Table 35.2 Davao Region, Gross Regional Domestic Expenditure, by Expenditure Item
Annual 2000 to 2023
At Constant 2018 Prices

| | 2021 | 2022 | 2023 |
|---|-------------|-------------|---------------|
| 01. Household final consumption expenditure | 573,304,966 | 619,460,403 | 654,663,463 |
| 02. 02. Government final consumption expenditure | 100,558,011 | 103,993,514 | 107,938,493 |
| 03. 03. Gross capital formation | 245,810,015 | 274,024,344 | 290,301,765 |
| A. Gross fixed capital formation | 247,735,003 | 270,132,523 | 290,661,551 |
| 1. Construction | 192,741,992 | 212,407,784 | 234,851,597 |
| 2. Durable equipment | 27,791,572 | 27,077,761 | 25,345,624 |
| 3. Breeding stocks and orchard development | 24,318,760 | 27,597,539 | 27,353,266 |
| 4. Intellectual property products | 2,882,679 | 3,049,440 | 3,111,064 |
| B. Changes in inventories | -1,928,799 | 3,887,919 | -363,966 |
| C. Valuables | 3,811 | 3,902 | 4,180 |
| 04. Exports of goods and services to Rest of the World | 130,991,183 | 143,527,931 | 161,179,852 |
| A. Exports of goods to Rest of the World | 57,502,533 | 54,322,857 | 51,628,204 |
| B. Exports of services to Rest of the World | 73,488,650 | 89,205,074 | 109,551,648 |
| 05. Less : Imports of goods and services from Rest of the World | 134,617,836 | 155,908,562 | 162,843,309 |
| A. Imports of goods from Rest of the World | 109,099,008 | 123,918,781 | 121,215,136 |
| B. Imports of services from Rest of the World | 25,518,829 | 31,989,781 | 41,628,173 |
| 06. Net Exports to Rest of the Philippines | -33,857,083 | -30,865,209 | -33,039,469 |
| Gross Regional Domestic Expenditure | 882,189,256 | 954,232,421 | 1,018,200,795 |

Source: Philippine Statistics Authority

Table 35.3 Davao Region, Gross Regional Domestic Expenditure, by Expenditure Item
Annual 2001 to 2023
Growth Rates, at Current Prices

| | 2021 - 2022 | 2022 - 2023 |
|---|-------------|-------------|
| 01. Household final consumption expenditure | 14.4 | 12.7 |
| 02. Government final consumption expenditure | 7.8 | 7.9 |
| 03. Gross capital formation | 19.5 | 9.7 |
| A. Gross fixed capital formation | 15.2 | 13.3 |
| 1. Construction | 17.4 | 16.2 |
| 2. Durable equipment | 6.7 | -0.1 |
| 3. Breeding stocks and orchard development | 7.6 | 2.9 |
| 4. Intellectual property products | 11.0 | 6.0 |
| B. Changes in inventories | -395.0 | -122.4 |
| C. Valuables | 9.8 | 41.9 |
| 04. Exports of goods and services to Rest of the World | 22.7 | 18.7 |
| A. Exports of goods to Rest of the World | 8.8 | -0.6 |
| B. Exports of services to Rest of the World | 31.7 | 29.1 |
| 05. Less : Imports of goods and services from Rest of the World | 35.6 | 5.2 |
| A. Imports of goods from Rest of the World | 37.3 | -3.6 |
| B. Imports of services from Rest of the World | 29.0 | 42.5 |
| 06. Net Exports to Rest of the Philippines | 18.1 | -19.9 |
| Gross Regional Domestic Expenditure | 13.3 | 14.5 |

Source: Philippine Statistics Authority

Table 35.4 Davao Region, Gross Regional Domestic Expenditure, by Expenditure Item
Annual 2001 to 2023
Growth Rates, At Constant 2018 Prices

| | 2021 - 2022 | 2022 - 2023 |
|---|-------------|-------------|
| 01. Household final consumption expenditure | 8.1 | 5.7 |
| 02. Government final consumption expenditure | 3.4 | 3.8 |
| 03. Gross capital formation | 11.5 | 5.9 |
| A. Gross fixed capital formation | 9.0 | 7.6 |
| 1. Construction | 10.2 | 10.6 |
| 2. Durable equipment | -2.6 | -6.4 |
| 3. Breeding stocks and orchard development | 13.5 | -0.9 |
| 4. Intellectual property products | 5.8 | 2.0 |
| B. Changes in inventories | -301.6 | -109.4 |
| C. Valuables | 2.4 | 7.1 |
| 04. Exports of goods and services to Rest of the World | 9.6 | 12.3 |
| A. Exports of goods to Rest of the World | -5.5 | -5.0 |
| B. Exports of services to Rest of the World | 21.4 | 22.8 |
| 05. Less : Imports of goods and services from Rest of the World | 15.8 | 4.4 |
| A. Imports of goods from Rest of the World | 13.6 | -2.2 |
| B. Imports of services from Rest of the World | 25.4 | 30.1 |
| 06. Net Exports to Rest of the Philippines | -8.8 | 7.0 |
| Gross Regional Domestic Expenditure | 8.2 | 6.7 |

Source: Philippine Statistics Authority

Table 35.5 Davao Region, Gross Regional Domestic Expenditure, by Expenditure Item
Annual 2000 to 2023
Implicit Price Index

| | 2021 | 2022 | 2023 |
|---|-------|-------|-------|
| 01. Household final consumption expenditure | 107.5 | 113.8 | 121.3 |
| 02. Government final consumption expenditure | 106.4 | 110.9 | 115.3 |
| 03. Gross capital formation | 104.7 | 112.3 | 116.3 |
| A. Gross fixed capital formation | 105.0 | 110.9 | 116.8 |
| 1. Construction | 105.9 | 112.8 | 118.5 |
| 2. Durable equipment | 93.6 | 102.5 | 109.4 |
| 3. Breeding stocks and orchard development | 111.4 | 105.6 | 109.6 |
| 4. Intellectual property products | 101.2 | 106.2 | 110.4 |
| B. Changes in inventories | 140.2 | 205.2 | 491.4 |
| C. Valuables | 139.4 | 149.4 | 197.9 |
| 04. Exports of goods and services to Rest of the World | 109.9 | 123.0 | 130.0 |
| A. Exports of goods to Rest of the World | 98.6 | 113.6 | 118.8 |
| B. Exports of services to Rest of the World | 118.6 | 128.7 | 135.3 |
| 05. Less : Imports of goods and services from Rest of the World | 95.9 | 112.3 | 113.1 |
| A. Imports of goods from Rest of the World | 94.7 | 114.5 | 112.8 |
| B. Imports of services from Rest of the World | 101.1 | 104.0 | 114.0 |
| 06. Net Exports to Rest of the Philippines | 82.8 | 107.3 | 80.3 |
| Gross Regional Domestic Expenditure | 109.6 | 114.9 | 123.3 |

Source: Philippine Statistics Authority

Table 35.6 Davao Region, Gross Regional Domestic Expenditure, by Expenditure Item
Annual 2000 to 2023
Percent Share, At Current Prices

| | 2021 | 2022 | 2023 |
|---|-------|-------|-------|
| 01. Household final consumption expenditure | 63.7 | 64.3 | 63.3 |
| 02. Government final consumption expenditure | 11.1 | 10.5 | 9.9 |
| 03. Gross capital formation | 26.6 | 28.1 | 26.9 |
| A. Gross fixed capital formation | 26.9 | 27.3 | 27.0 |
| 1. Construction | 21.1 | 21.9 | 22.2 |
| 2. Durable equipment | 2.7 | 2.5 | 2.2 |
| 3. Breeding stocks and orchard development | 2.8 | 2.7 | 2.4 |
| 4. Intellectual property products | 0.3 | 0.3 | 0.3 |
| B. Changes in inventories | -0.3 | 0.7 | -0.1 |
| C. Valuables | 0.0 | 0.0 | 0.0 |
| 04. Exports of goods and services to Rest of the World | 14.9 | 16.1 | 16.7 |
| A. Exports of goods to Rest of the World | 5.9 | 5.6 | 4.9 |
| B. Exports of services to Rest of the World | 9.0 | 10.5 | 11.8 |
| 05. Less : Imports of goods and services from Rest of the World | 13.4 | 16.0 | 14.7 |
| A. Imports of goods from Rest of the World | 10.7 | 12.9 | 10.9 |
| B. Imports of services from Rest of the World | 2.7 | 3.0 | 3.8 |
| 06. Net Exports to Rest of the Philippines | -2.9 | -3.0 | -2.1 |
| Gross Regional Domestic Expenditure | 100.0 | 100.0 | 100.0 |

Source: Philippine Statistics Authority

Table 35.7 Davao Region, Gross Regional Domestic Expenditure, by Expenditure Item
Annual 2000 to 2023
Percent Share, At Constant 2018 Prices

| | 2021 | 2022 | 2023 |
|---|-------|-------|-------|
| 01. Household final consumption expenditure | 65.0 | 64.9 | 64.3 |
| 02. Government final consumption expenditure | 11.4 | 10.9 | 10.6 |
| 03. Gross capital formation | 27.9 | 28.7 | 28.5 |
| A. Gross fixed capital formation | 28.1 | 28.3 | 28.5 |
| 1. Construction | 21.8 | 22.3 | 23.1 |
| 2. Durable equipment | 3.2 | 2.8 | 2.5 |
| 3. Breeding stocks and orchard development | 2.8 | 2.9 | 2.7 |
| 4. Intellectual property products | 0.3 | 0.3 | 0.3 |
| B. Changes in inventories | -0.2 | 0.4 | 0.0 |
| C. Valuables | 0.0 | 0.0 | 0.0 |
| 04. Exports of goods and services to Rest of the World | 14.8 | 15.0 | 15.8 |
| A. Exports of goods to Rest of the World | 6.5 | 5.7 | 5.1 |
| B. Exports of services to Rest of the World | 8.3 | 9.3 | 10.8 |
| 05. Less : Imports of goods and services from Rest of the World | 15.3 | 16.3 | 16.0 |
| A. Imports of goods from Rest of the World | 12.4 | 13.0 | 11.9 |
| B. Imports of services from Rest of the World | 2.9 | 3.4 | 4.1 |
| 06. Net Exports to Rest of the Philippines | -3.8 | -3.2 | -3.2 |
| Gross Regional Domestic Expenditure | 100.0 | 100.0 | 100.0 |

Source: Philippine Statistics Authority