

DAVAO DEL NORTE INFLATION RATE JANUARY 2024 (2018=100)

1.0
PERCENT

● Inflation rate is the annual rate of change or the year-on-year change in the Consumer Price Index (CPI) expressed in percent.

Davao del Norte's headline inflation further decelerated to **1.0 percent** in January 2024.

120.9

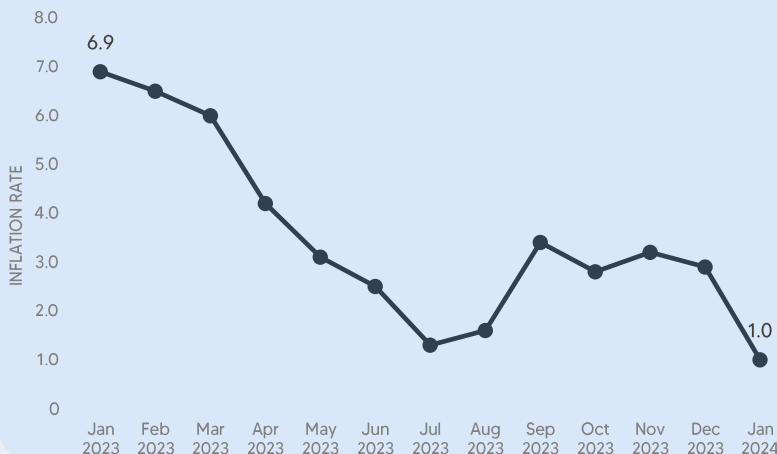
● CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

In January 2024, the CPI for All Income Households in Davao del Norte was 120.9.

83
CENTAVOS

● Purchasing Power of Peso (PPP) is a measure of the real value of peso in a given period relative to a chosen reference period. One peso in 2018 is worth 83 centavos in January 2024.

Monthly Inflation Rate in Davao del Norte:
January 2023 – January 2024 (2018=100)



YEAR-ON-YEAR INFLATION RATE AND CPI BY COMMODITY GROUP



Food and Non-Alcoholic Beverages

3.5%
123.4



Alcoholic Beverages & Tobacco

12.5%
177.2



Clothing & Footwear

5.5%
114.0



Housing, Water, Electricity, Gas & Other Fuels

-9.8%
110.9



Furnishings, Household Equipment & Routine Household Maintenance

4.8%
118.2



Health

0.9%
130.1



Transport

2.5%
132.3



Information & Communication

0.3%
102.2



Recreation, Sports & Culture

3.9%
115.8



Education Services

4.6%
113.1



Restaurant & Accommodation Services

1.4%
105.8



Financial Services

-0.1%
145.4



Personal Care, & Miscellaneous Goods & Services up

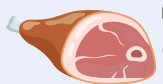
4.3%
118.6

YEAR-ON-YEAR INFLATION RATE AND CPI BY FOOD GROUP



Cereals and Cereal Products

17.2%
107.4



Meat and Other Parts of Slaughtered Land Animals

-2.3%
137.4



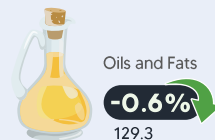
Fish and Other Seafood

-2.5%
135.6



Milk, Other Dairy Products and Eggs

1.1%
115.8



Oils and Fats

-0.6%
129.3



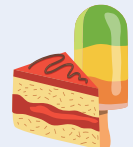
Fruits and Nuts

16.0%
144.1



Vegetables, Tubers, Plantains, Cooking Bananas and Pulses

-13.5%
151.7



Sugar, Confectionary and Desserts

-5.1%
139.0



Ready-made Food and Other Food Products n.e.c.

4.6%
127.4