

# DAVAO DEL NORTE INFLATION RATE AUGUST 2023 (2018=100)

**1.6**  
PERCENT

● Inflation rate is the annual rate of change or the year-on-year change in the Consumer Price Index (CPI) expressed in percent.

Davao del Norte's headline inflation slowed down to **1.6 percent** in August 2023.

**117.3**

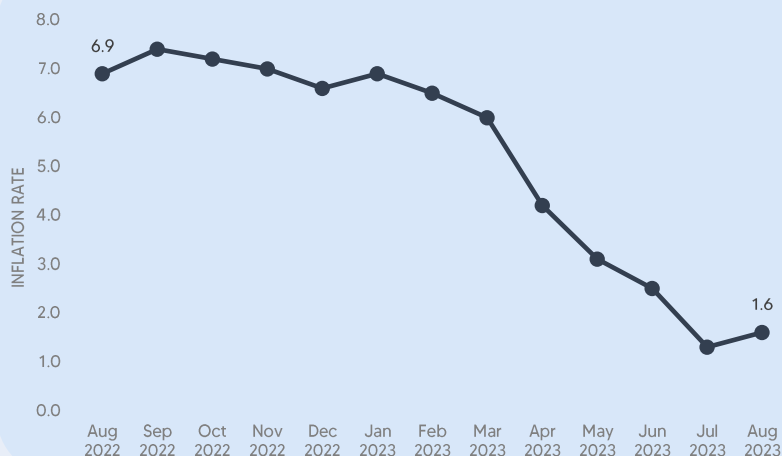
● CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

In August 2023, the CPI for All Income Households in Davao del Norte was 117.3.

**85**  
CENTAVOS

● Purchasing Power of Peso (PPP) is a measure of the real value of peso in a given period relative to a chosen reference period. One peso in 2018 is worth 85 centavos in August 2023.

Monthly Inflation Rate in Davao del Norte:  
August 2022 – August 2023 (2018=100)



## YEAR-ON-YEAR INFLATION RATE AND CPI BY COMMODITY GROUP



Food and Non-Alcoholic Beverages

**7.6%**  
118.8



Alcoholic Beverages & Tobacco

**7.0%**  
166.9



Clothing & Footwear

**3.3%**  
111.1



Housing, Water, Electricity, Gas & Other Fuels

**-13.9%**  
105.7



Furnishings, Household Equipment & Routine Household Maintenance

**4.1%**  
115.6



Health

**6.6%**  
129.8



Transport

**0.2%**  
131.7



Information & Communication

**1.4%**  
102.2



Recreation, Sports & Culture

**5.3%**  
114.2



Education Services

**4.6%**  
113.1



Restaurant & Accommodation Services

**1.4%**  
105.8



Financial Services

**0%**  
145.5



Personal Care, & Miscellaneous Goods & Services up

**4.6%**  
117.2

## YEAR-ON-YEAR INFLATION RATE AND CPI BY FOOD GROUP



Cereals and Cereal Products

**11.4%**  
98.6



Meat and Other Parts of Slaughtered Land Animals

**-1.1%**  
136.2



Fish and Other Seafood

**8.1%**  
129.1



Milk, Other Dairy Products and Eggs

**2.0%**  
116.6



Oils and Fats

**6.9%**  
131.8



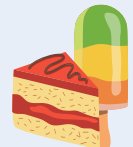
Fruits and Nuts

**18.7%**  
135.3



Vegetables, Tubers, Plantains, Cooking Bananas and Pulses

**21.8%**  
154.3



Sugar, Confectionary and Desserts

**4.9%**  
143.1



Ready-made Food and Other Food Products n.e.c.

**3.2%**  
124.2

Approved for Release:

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Sources: Data: Philippine Statistics Authority, Retail Price Survey for the Generation of CPI, <http://openstat.psa.gov.ph/>  
Vectors: @pch.vector, www.freepik.com