

# **DAVAO REGION PRICE STATISTICS MAY 2022**



**DID YOU** KNOW?

DATE PUBLISHED: 08 JUNE 2022

**BASE YEAR (2018=100)** 

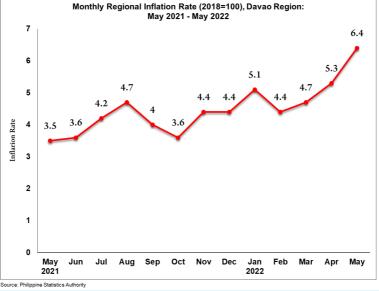
REFERENCE NO.: INF-22RSSO11-022

### **HEADLINE INFLATION**



The headline inflation in the region uptrends to 6.4 percent in May 2022 from 5.3 percent in April 2022.





### **INFLATION RATE**

is the annual rate of change or on-year change in the **CONSUMER PRICE** INDEX (CPI) expressed in percent.

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year. The CPI for All Income Households was rebased from Base Year 2012 to Base Year 2018.

PURCHASING POWER OF PESO (PPP)
is a measure of the real value of peso in a
given period relative to a chosen reference
period. It is computed by getting the reciprocal of the CPI and multiplying the result by 100.

## INFLATION RATE (%) AND CPI BY COMMODITY GROUP, DAVAO REGION



Food and Non-Alcoholic Beverages



6.3%

Alcoholic Beverages and Tobacco



2.6%

Clothing and Footwear



Housing, Water, Electricity, Gas, and Other Fuels



3.8%

Furnishing, Household Equipment and Routine



Health



127.1

Transport



1.1% 103.5

Information



Recreation, Sport and Culture



**Education Services** 

0.0%

105.1



5.4%

2.7% 109.3

Restaurants and Accommodation



0.0% 1473

**Financial Services** 

Personal Care, and Miscellaneous Goods and Services

3.7% 111 9



**INCREASE** 



**DECREASE** 



**NO CHANGE** 

\*AS COMPARED TO APRIL 2022 INFLATION

### INFLATION RATE (%) AND CPI BY SELECTED FOOD GROUP, DAVAO REGION



Cereals and Cereal Products



90.0 Cereals



Rice

3.1% 87.8





113.6





Fish and Other Seafood















Other Food Products



APPROVED FOR RELEASE:

RUBEN D. ABARO, JR., CESE Regional Director











