

# 2021 ECONOMIC PERFORMANCE OF DAVAO REGION

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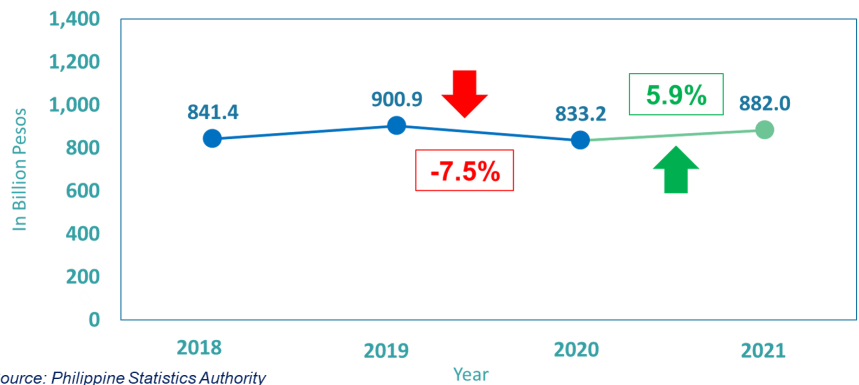
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In 2021, the economy of Davao Region **grew** by

**5.9%**

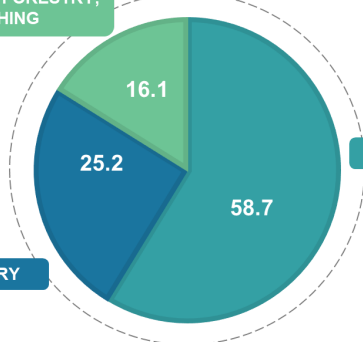
The region's economy was valued at 882.0 BILLION PESOS in 2021 from about 833.2 BILLION PESOS in 2020, an estimated increase of 48.8 BILLION PESOS.

## PERFORMANCE OF THE ECONOMY, Davao Region, 2019 to 2021 at Constant 2018 Prices, in Billion pesos



## Share of Industries to the Regional Economy: Davao Region At Constant 2018 Prices, in Percent, 2021

AGRICULTURE, FORESTRY, AND FISHING



Source: Philippine Statistics Authority

## Contribution of Major Industry to the Regional Economy: Davao Region At Constant 2018 Prices, in Percentage Points, 2020 to 2021



Note: Details may not add up due to rounding.  
Source: Philippine Statistics Authority

**0.1**  
Agriculture  
**2.5**  
Industry  
**3.3**  
Services

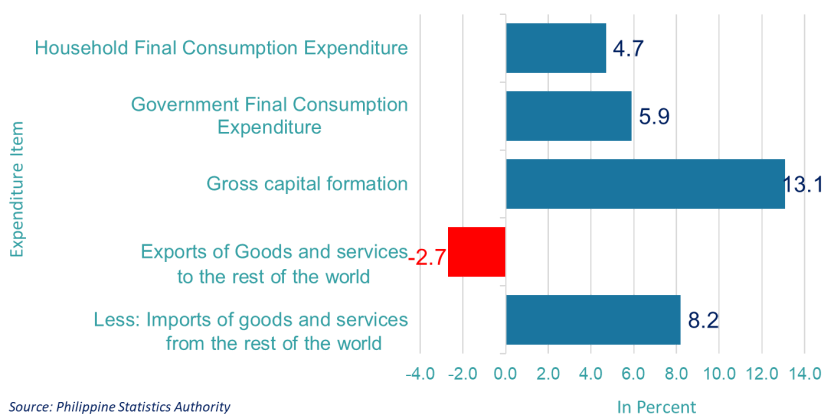
## GRDP

measures the economic performance of a region. It covers the value of goods and services produced in the region in a given period of time.

## GRDE

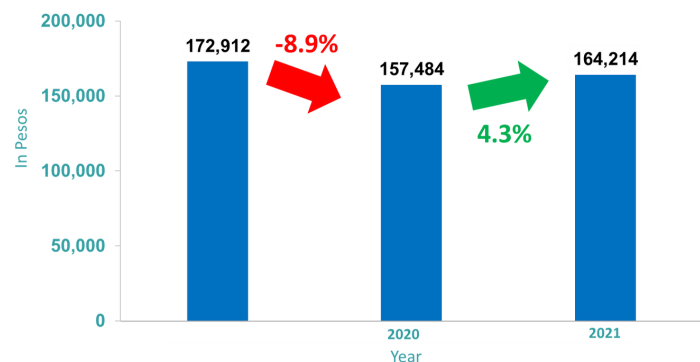
defined as the expenditure of residents of the region in the domestic territory plus their expenditures in other regions including the rest of the world.

## Growth Rates by Expenditure Item: Davao Region At Constant 2018 Prices, in Percent, 2020 to 2021



Source: Philippine Statistics Authority

## Per Capita GRDP/GRDE: Davao Region At Constant 2018 Prices, in Pesos, 2019 to 2021



Source: Philippine Statistics Authority

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In 2021, the per capita GRDP/GRDE or the value of each Davaoeño contributed to the regional economy stood at 164,214 pesos, translating to an increase of 4.3 percent from the 157,484 pesos recorded per capita in 2020.



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