

## Davao Region's inflation rate down to 3.1 percent in April 2017

The inflation rate in Davao Region slowed down to 3.1 percent in April. It was 3.9 percent last month and 3.2 percent during the same month a year ago. The downtrend was primarily due to the declined inflation in most of the commodity groups such as in Housing, Water, Electricity Gas, and other Fuels at 6.7% followed by Alcoholic Beverages and Tobacco (4.9%), Clothing and Footwear (4.7%), Furnishing, Household Equipment and Routine Maintenance of the House (2.9%), Food and Non Alcoholic Beverages (2.0%), Recreation and Culture (1.5%) and Communication at 1.2 percent. Moreover, slower increases were seen in Health at 4.5% and Transport at 3.0%, while Education, and Restaurant and Miscellaneous Goods and Services remained at 2.6% and 2.2%, respectively.

Table 1. CPI and Inflation Rate by Commodity Group, Region XI  
(2006=100)

Commodity Group	April		Inflation Rate	March		Inflation Rate
	2017	2016		2017	2016	
<b>All Items</b>	<b>158.2</b>	<b>153.4</b>	<b>3.1</b>	<b>158.1</b>	<b>152.2</b>	<b>3.9</b>
Food and Non Alcoholic Beverages	174.3	170.8	2.0	174.5	169.1	3.2
Alcoholic Beverages and Tobacco	182.8	174.3	4.9	182.5	173.0	5.5
Clothing and Footwear	147.8	141.2	4.7	147.3	140.2	5.1
Housing, Water, Electricity, Gas, and Other Fuels	143.8	134.8	6.7	142.9	133.2	7.3
Furnishing, Household Equipment and Routine Maintenance of the House	139.3	135.4	2.9	139.0	135.0	3.0
Health	159.6	152.8	4.5	159.1	152.4	4.4
Transport	139.5	135.5	3.0	138.9	135.2	2.7
Communication	93.9	92.8	1.2	93.9	92.7	1.3
Recreation and Culture	125.5	123.6	1.5	125.4	123.4	1.6
Education	175.0	170.6	2.6	175.0	170.6	2.6
Restaurant and Miscellaneous Goods and Services	137.0	134.1	2.2	136.8	133.9	2.2

Source: PSA

Among the provinces in Davao Region, Davao del Norte recorded the highest inflation rate in April 2017 at 4.9 percent followed by Compostela Valley (4.8%), while Davao Oriental and Davao del Sur were at 1.3 percent, respectively.


Table 2. Inflation Rate and Peso Purchasing Power, Region XI:  
April 2016 and April 2017

Area	Inflation Rate (%)		Peso Purchasing Power	
	April		April	
	2016	2017	2016	2017
Region XI	3.2	3.1	0.65	0.63
Davao del Norte	2.6	4.9	0.64	0.61
Davao del Sur	3.6	1.3	0.67	0.66
Davao Oriental	5.6	1.3	0.62	0.61
Compostela Valley	1.3	4.8	0.66	0.63

Source: PSA

Purchasing Power of the Peso (PPP) in April 2017 was estimated at 63 centavos in the region, about 2 centavos lower from the previous year's PPP of 65 centavos. The province of Davao del Sur has remained the highest PPP at 66 centavos followed by Compostela Valley at 63 centavos, while Davao del Norte and Davao Oriental had the lowest at 61 centavos, respectively.

Approved for Release:

  
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