

CONSUMER PRICE INDEX, INFLATION RATE AND PURCHASING POWER OF PESO

AUGUST 2022

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN DAVAO ORIENTAL: AUGUST 2022 (2018 = 100)

CONSUMER PRICE INDEX (CPI)



is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

CPI in August 2022

118.6

This means that for an average household in Davao Oriental to afford same value of goods and services in August 2018 @ PhP100, needs an additional PhP18.60 in August 2022.

INFLATION RATE



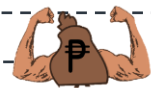
is the annual rate of change or the year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

7.7%

Inflation Rate in August 2022

This means that if you paid PhP100.00 for a set of goods and services in August 2021, and if on the average, prices went up by 7.7% after a year's time, you will need PhP107.70 to buy same set of goods and services in August 2022.

PURCHASING POWER OF PESO (PPP)

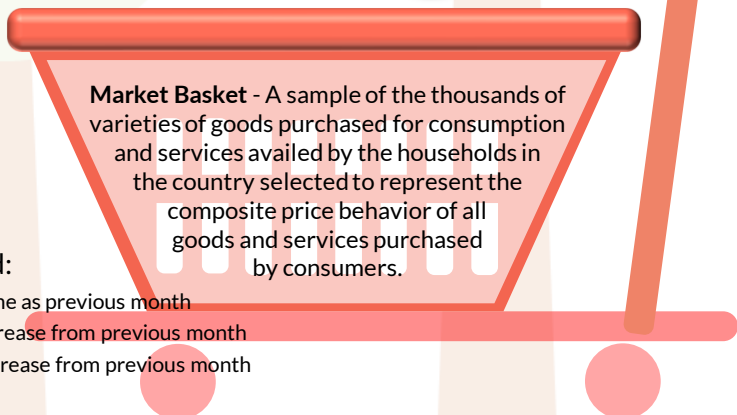
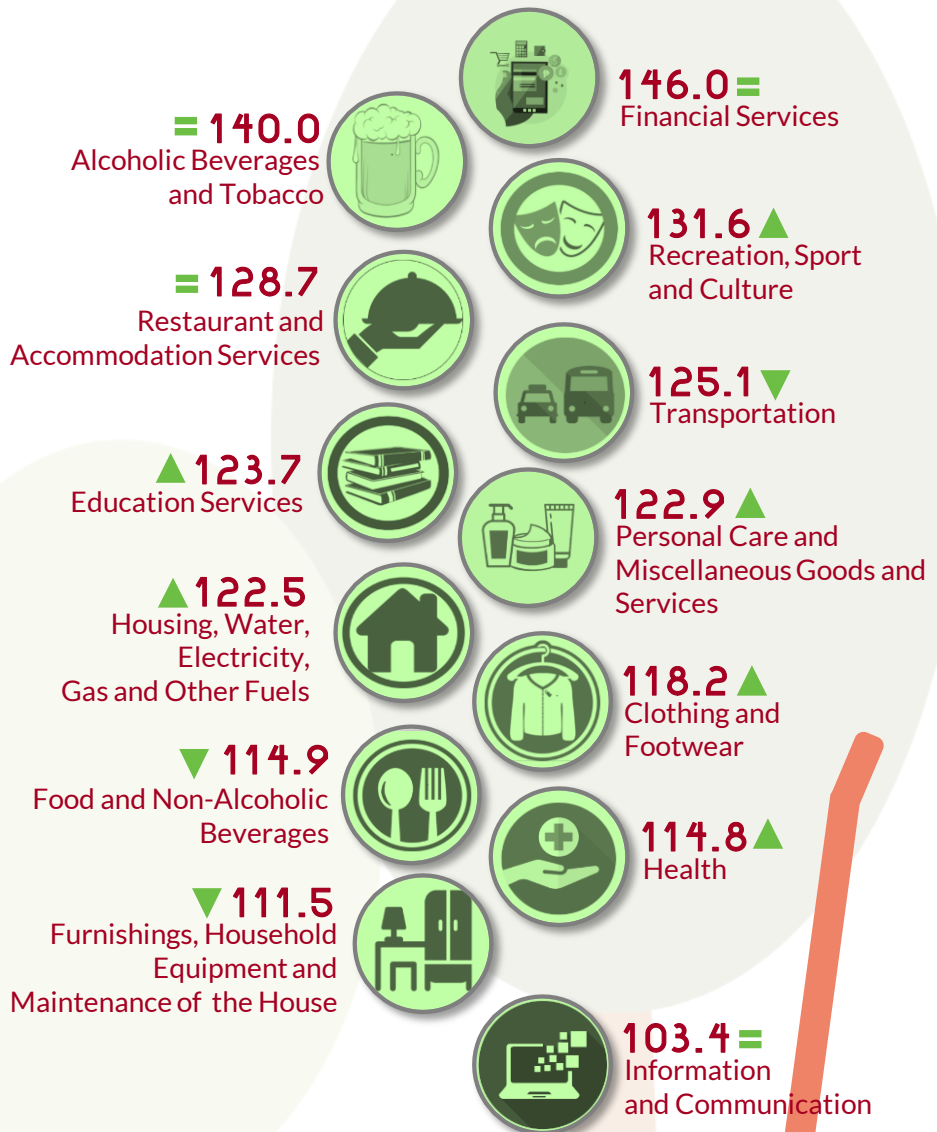


shows how much the peso in the base period is worth in the current period.

PPP in August 2022

0.84

A peso in August 2018 is only worth 84 centavos in August 2022.



Market Basket - A sample of the thousands of varieties of goods purchased for consumption and services availed by the households in the country selected to represent the composite price behavior of all goods and services purchased by consumers.

Legend:

- same as previous month
- ▲ increase from previous month
- ▼ decrease from previous month

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